

From: [Nancy Kelly](#)
To: [Nancy Kelly](#)
Subject: Notice of Public Submission - IAIS Public Consultation on climate risk supervisory guidance – ICP guidance and supporting material
Date: March 25, 2024 1:36:00 PM

TO: All Full Member Associations (Council Delegates and Correspondents) for necessary action

Notice of Public Submission - IAIS Public Consultation on climate risk supervisory guidance – ICP guidance and supporting material

The International Association of Insurance Supervisors (IAIS) the IAIS launched its third consultation on climate risk in the insurance sector. This series on consultations aims to promote a globally consistent supervisory approach to climate-related risks. For more details, please [click here](#). Comments are invited by 19 June 2024 24:00 CET

The IAA intends to submit a formal response to this consultation. The [Insurance Regulation Committee](#) (IRC) will be responsible for formulating the response to the IAIS on behalf of the IAA, with necessary input from the Climate Risk Task Force (CRTF). The response will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements.

All members and observers of the IRC, and the CRTF have been requested to provide input to the response. The developing drafts and the final response will be shared with the IRC and the CRTF. Please ensure that your association's input is provided via your representatives in the IRC.

If your association does not have a member or an observer in the IRC, you may nominate an observer to the drafting group to review the developing response. We request you to contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible, but **no later than 8 April 2024** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside the IRC and the CRTF.

The final response will be submitted to the IAIS on or before 19 June 2024, subject to approval by IRC members.