

PBSS Bursary and Prize Policy

Bursaries

1. The Bursary Program will apply to every Colloquium and ICA (seminar and workshop presenters are not eligible for bursaries).
2. The Section Board shall be flexible in awarding bursaries to members of the PBSS Section; however, preference will be given to candidates:
 - a. who are academics or students (especially from universities);
 - b. who are currently living and working in countries where the actuarial profession is still developing;
 - c. who have not received PBSS bursaries for previous Colloquia or Congresses
3. The program will be limited to award up to 5 bursaries for each Colloquium or Congress and the whole program should normally not exceed the PBSS budget for bursaries.
4. The total amount of the bursary awarded to a candidate should include in all cases registration fees. An extra financial support for accommodation and transportation fare could be included if budget allows so and always considering that:
 - a. The maximum amount for each bursary should be limited to \$1,500 CAD
 - b. The amount awarded may consider -- among other factors -- the total funds available, the number of candidates, the Gross National Income (GNI) per capita in the candidate's country and the location of the Colloquium or Congress
5. Candidates should be the authors of a paper or presentation that has been accepted by the Scientific Committee of the Colloquium or Congress.
6. Reimbursement of the extra financial support for accommodation and transportation will only occur after the event has taken place. A bursary reimbursement form must be submitted to the Section Treasurer within 30 days after the end of the event. Proper, supporting receipts must accompany the claim and should be submitted by email.
7. Section Board members are not eligible for bursaries.
8. Bursary recipients will be recommended by the PBSS Scientific Committee and ratified by whole Section Board after evaluating previous conditions and the quality of the paper or presentation.
9. Bursary decisions shall be made at least 60 days in advance of the Colloquium or Congress. The Treasurer of the Section will confirm by that date the total amount to be spent in the program.
10. The Section Board should follow this policy when awarding bursaries to avoid arbitrary decisions and conflicts of interest. If the Section Board is not following this policy, the IAA Delegates should remind the Board of the existence of this policy.
11. It may be necessary for the Section Board to update this policy to reflect changing circumstances.

Expectation of bursary recipients (this to be communicated to the recipients):

1. Give a webinar of his or her presentation;
2. Continue to be member of the PBSS Section for at least one more year after the Colloquium or Congress was held;
3. Promote PBSS Section in his or her local Association, University and/or Company;

4. Write a brief report of this promotional activities one year after the Colloquium or Congress was held.

Prizes

1. The PBSS Section Board may choose to award cash prizes to the best paper or presentation by a PBSS Section member at a Colloquium and the ICA.
 - a. Candidates should be the authors of a paper or presentation that has been accepted by the Scientific Committee of the Colloquium or Congress.
 - b. Section Board members are eligible for prizes, but those who are candidates will not participate in any decisions involving themselves.
 - c. At its discretion, the PBSS Section Board may award multiple prizes (such best scientific paper and best practical paper) for any event.
 - d. The total amount of prizes should not exceed the amount budgeted for the year.
2. The PBSS Section Board may also choose to award a cash prize to the best paper on a pensions or social security topic by a PBSS Section member appearing in the ASTIN Bulletin during the year.

Expectation of prize recipients (this to be communicated to the recipients):

1. Give a webinar of his or her presentation;
2. Continue to be member of the PBSS Section for at least one more year after the Colloquium or Congress was held;
3. Promote PBSS Section in his or her local Association, University and/or Company;
4. Write a brief report of this promotional activities one year after the Colloquium or Congress was held.