Society of Actuaries
Setting Strategy

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Setting Strategy

• SOA Strategic Plan: Board’s North Star
  • Strategic initiatives
  • Environmental scanning: what next

• Foresight, Insight, Action process, generative discussions used to set strategy
  • Culture supports enabling behaviors
Stakeholders

Candidates — Members — Employers/Clients — Policymakers — Regulators — Public

1. The SOA’s credentials are prestigious, relevant, and globally recognized.
2. The SOA keeps actuaries at the forefront of evolving methods for solving complex business problems.
3. The SOA provides trusted and objective actuarial research, analysis, and insight on important societal issues.

Mission:
Through education and research, the SOA advances actuaries as leaders in measuring and managing risk to improve financial outcomes for individuals, organizations, and the public.

Vision:
Actuaries are highly sought-after professionals who develop and communicate solutions for complex financial issues.

Knowledge & Perspective

Deliver actuarial education that anticipates stakeholders’ changing expectations.

Provide valued services to global stakeholders, tailored by region and based on well-communicated principles.

Support actuaries in obtaining relevant global perspectives and knowledge.

Insight & Influence

Construct research programs on key industry and societal issues to systematically educate and inform stakeholders.

Cultivate a diverse membership and position it to succeed in existing, expanded, and new roles, initially emphasizing predictive analytics.

Organizational Capabilities

Continuously identify, analyze, and prioritize responses to environmental changes in a timely manner.

Resource models and decision-making processes are efficient and sustainable.

Effective relationships with other organizations accomplish mutually beneficial stakeholder objectives.
Objectives articulate the components of our strategy.

Initiatives help close the gap between current and desired performance.

Measures track the progress toward achieving and communicating the intent of the objective.

Construct research programs on key industry and societal issues to systematically educate and inform stakeholders.

Measure 7.1 % of industry stakeholders who rate the SOA’s research as relevant.

Measure 7.2 % of policymakers and regulators who value the SOA’s research.

Initiative Status Reports & Annual Completion Scores
Environmental Scanning Overview

Observations \[\rightarrow\] Triage Process \[\rightarrow\] Board

Observations Database and Monitoring
Thank You!