Welcome note from the editorial team

This is the last but one IACA Newsletter of 2020. As we have several items to share with you, the editorial team of the IACA Newsletter decided to publish this extra Newsletter.

We hope you enjoy the articles.

To all our fellow IACA members, their families, friends, and colleagues, keep safe!

Léon Zijlmans

Gerd Warnke

IACA Membership Survey 2020

The Membership Support Committee of IACA recently sent out a survey to all IACA members. If you did not receive that via e-mail, you can access the survey in this link. We really want to align our services to members with what you need and desire – so please do take a few minutes and fill it out for us. Among other things, you can tell us what webinars and other online services you would be interested in. Much of your technical actuarial growth will come from your primary actuarial association and the relevant IAA Sections, and we encourage you to join and participate in these bodies. IACA’s focus is on developing your actuarial consulting practice, and we will deal with areas such as managing your professional risk exposure and managing an actuarial practice. So if there are any practical areas where you think we can assist you, please fill out the survey and let us know!

The deadline is December 4, 2020.

Kyle Rudden
IACA Webinars

The IACA has started a program of webinars that are designed to help actuaries better manage their practices and to deal with some of the complexities brought on by COVID-19. We began in August with a webinar on practice management in the age of COVID-19, followed by one in October on Cyber Security. The next webinar to take place on December 8, 2020 at 9 AM to 10 AM New York time, is on Professional Indemnity Insurance and Risk Management for your Practice, aimed at helping actuaries manage the business risks to their practices, and to understand the details on Professional Indemnity insurance. We expect that these well attended webinars will be followed in 2021 by webinars on marketing, human resources issues, cross-border work, and other topics helpful to actuaries globally. We welcome your ideas for future webinars.

Webinars are free of charge to members of IACA, and currently are also available free of charge to members of other IAA Sections.

The Power of Diversity of Thought

Episode 6: Promoting Inclusion in the Actuarial Profession

Caribbean Actuarial Association Virtual Conference Today's Actuary: Virtually Everywhere

December 1, 2020 9:00 am EST

The Black Lives Matter movement received global coverage and unearthed critical questions about equality in society at large and within organisations. In this open session we discuss barriers revealed in the survey that may exist across different geographies. Starting in Nigeria moving to Lebanon, taking on a stop in India, through the Americas and back to the Caribbean. Let us challenge how WE the actuarial profession can work together to create an inclusive and supportive environment where all can succeed.

Register here

Watch previous episodes on actuview.com

Tonya Manning
President IAA
Buck (USA)

Cathy Lynn
Past Chair IACA
Past President CCA
Dugan Consulting Limited (Jamaica)

Marjorie Ngwenya
Past President IFDA
Non-Executive Director Consultant (South Africa)
IACA Tender Warehouse

For the past year, IACA members have been receiving a weekly list of actuarial procurements (Tenders and RFPs) through a service that IACA purchased for its members. The weekly listings have also been posted on the IAA website in the IACA Section under Actuarial Consulting Opportunities, so members could access the listings in the event their email address had changed and it was not yet updated with IAA.

Feedback from the recent member survey as well as specific suggestions we received from members indicated preferences to limit the listing to just the country or region in which they worked, refine the list of key words used to search for opportunities, and importantly, gain earlier access to Tenders and RFPs. Members who had been reviewing the weekly listings had found some opportunities were posted just days before the bid closing date. In addition, we heard from some IACA members who work at large international actuarial firms who were not using the IACA weekly listings as their firms already subscribed to these types of services.

Based on the suggestions we received from members for improving the service, the IACA Board has negotiated a deeply discounted personal subscription for those IACA members who wish to use this service. This will replace the weekly listings members were receiving.

As soon as the new procedures have been implemented, we will inform you by this Newsletter and the IACA Section website.

For a laugh: A very accurate actuary!

An actuary and her family are visiting the Grand Canyon by plane, the guide asks the passengers: “Who knows how old is the Grand Canyon?”. The actuary raises her hand and replies “5 million and 6 years old!”. The guide and the other passengers are flabbergasted and the guide asks the actuary how she knows this so accurately. The actuary answers: “Well, 6 years ago I was here too and then your colleague told us the Grand Canyon was 5 million years old.”.

Call for articles to share

If you like to share an article or your thoughts with your fellow IACA members, please feel free to contact us by email at iaasections@actuaries.org