1. Welcome and opening of the General Assembly (GA)
2. Approval of minutes from previous GA (virtual) July 27th 2020
3. Approval of minutes from the Special GA (virtual) on June 29th 2021
4. Chair’s Report including Election of Board Members
5. Treasurer’s Report
6. Future Plans
7. Q&A
8. Close of meeting
1. Welcome and opening of the GA
Virtual General Assembly Procedures

• We will not do a roll call of participants.
• All participants have been automatically muted upon entry. Video and screen sharing features have been disabled, except for the IAAHS Officers or other presenters.
• Use the “Raise Hand” feature if you wish to make a verbal contribution. Once recognized by the Chair, you will be unmuted.

**Contributions need to be limited to 3 minutes or less**
2. Approval of Minutes from General Assembly held on July 27th 2020 via Zoom
3. Approval of Minutes from Special General Assembly held on June 29th 2021 via Zoom
4. Chair's Report & Board Election
Chair’s Report

• Board Meetings and composition
• Events – Colloquia / Conferences
• Webinars
• Project Teams
• Collaboration with other Sections and IAA FMA’s
Board Meetings typically every two months – 10 meetings in this session

12 elected members and 2 IAA (non-voting delegates) with one additional member co-opted following the SGM in 2021

15 members from 11 countries; 4 female

Changes since the last GA:
- Co-opted: Barry Childs (South Africa)
- IAA Delegates:
  - Roseanne Harris* (SA) retired – replaced by Jerry Brown (USA)
  - Christelle Dieudonné (France) retired – replaced by Guillaume Moussa (Germany)

* Roseanne retired ahead of becoming IAA President
Changes effective at this meeting:

- Stuart Rodger (Australia) completes two consecutive terms on the Board and is not eligible for re-election in terms of the Section Rules
- Kevin Manning (Ireland) completes a 4-year terms and is retiring from the Board
- Aldona Skucaite (Secretary – Lithuania) completes two consecutive terms on the Board; as an officer is eligible for re-election in terms of Section Rules – successfully elected
- Ed Pudlowski (Treasurer – USA) and Lisa Morgan (Switzerland) complete 4-year terms and both eligible for re-election – successfully elected
- Barry Childs (South Africa) was co-opted on the Board and is elected to the Board
- Anne Hung (Malaysia) is successfully elected to the Board
- 2 further vacancies may be filled by co-option in terms of rules adopted at 2021 SGM
- New Officers will be elected by the new Board - Adrian Baskir has indicated that he will serve the balance of his 4-year term but is not standing for re-election as Chair

Thanks to Stuart and Kevin for their excellent service to the Section
Members continuing on the Board

- Adrian Baskir (UK)
- Alex Leung (Chinese Taipei)
- Willem Claassen (Switzerland)
- Luis Maldonado (USA)
- Pedro Pacheco (Mexico)
- Shereen Sayre (USA)
- Kay Shong (Singapore)

Congratulations to Aldona, Ed, Lisa, Barry & Anne on their successful election
Chair’s Report - Events

• Singapore Conference – Hybrid 20\textsuperscript{th}/21\textsuperscript{st} September 2021
  – Theme: The Augmented Actuary; Think Global, Act Local
  – Arranged jointly with SAS
  – 270 Registrations, including 172 from Singapore
  – 14 discrete Sessions including 24 speakers and panelists

• Singapore Technical Workshop Hybrid 22\textsuperscript{nd}/23\textsuperscript{rd} September 2021
  – Arranged in conjunction with ASTIN
  – Introductions to Reserving (Michiel van der Wardt) / Pricing (Frank Cuypers)
  – 78 participants

• Forthcoming
  – Convention A, Virtual half day 20\textsuperscript{th} September 2022
  – International Congress of Actuaries, Sydney May/June 2023
  – Joint Section Colloquium, Brussels September 2024
Chair’s Report - Webinars

• IAAHS or jointly hosted (250+ registrations)
  1. Capital Requirements for Health Insurers
  2. Closing the Financial Gap in Colombia’s Health Sector: A new methodology for calculating the UPC
  3. Modelling COVID-19 – what have we learned? (with C19 ARG and NoCA)
  4. Telemedicine – A global perspective
• Access to webinars arranged by other Sections
• Sections collectively hold 22+ Webinars per annum
• All Webinar recordings available on IAA website
Chair’s Report – Project Teams

• Rebranded from Topic Teams to Project Teams in 2020
  – Comparative Health Systems [Shereen Sayre (USA)] – working in conjunction with SOA and AAA, published International Health Care Funding Report covering 36 countries in late 2020. Subsequently produced 5 podcasts. Report currently being updated for publication later this year / early 2023.
  – Health Risk Capital [Kevin Manning(Ire)] – Webinar held after SGM
  – Digital Solution for Health [Lisa Morgan(Swi) & Willem Claasen (Swi)] – Webinar on Telemedicine, working on the next one
  – Medical Expenses [(Pedro Pacheco(Mex)] – survey delayed but planned for later 2022
  – Risk Adjustment & PPPPs [Luis Maldonado(USA)] – working on next webinar
  – Covid-19 Research [Aldona Skucaite (Lith) & Christine Fairall (UK)] – working on panel discussion for webinar; potentially feeds into Pandemics Task Force

• All Project Teams still open to more volunteers
Chair’s Report – Collaboration

• Other Sections:
  – Regular meetings with other Section Leadership
  – Joint Colloquia & Joint Webinars
  – Task Forces: CPD and Fees

• FMA’s
  – Joint Events
  – Comparative Health Systems with AAA and SOA

• IAA Health Forum – seek collaboration

• Supported IAA in meeting / presentation to OECD Forum
5. Treasurer’s Report
From Q1 2022 Financial Package

<table>
<thead>
<tr>
<th></th>
<th>3 mos. ended</th>
<th>12 mos. ended</th>
<th>3 mos. ended</th>
<th>2022 Annual Budget</th>
<th>% of Annual Budget</th>
<th>2022 Annual Forecast</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Mar 2021</td>
<td>31 Dec 2021</td>
<td>31 Mar 2022</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Chequing/Savings (cash, short-term investments)</strong></td>
<td>$35,841</td>
<td>$30,269</td>
<td>$42,921</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Assets (long-term investments)</strong></td>
<td>73,874</td>
<td>79,541</td>
<td>80,594</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$109,715</td>
<td>$109,810</td>
<td>$123,515</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Member Count</strong></td>
<td>358</td>
<td>425</td>
<td>385</td>
<td></td>
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</tr>
</tbody>
</table>

**Ordinary Income/Expense**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2022</th>
<th>2022 Annual Forecast</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Book sales &amp; other revenue</td>
<td>$1,331</td>
<td>$1,341</td>
<td></td>
</tr>
<tr>
<td>Interest &amp; investment revenue</td>
<td>511</td>
<td>1,713</td>
<td></td>
</tr>
<tr>
<td>Membership dues - Full</td>
<td>4,450</td>
<td>21,770</td>
<td></td>
</tr>
<tr>
<td>IAA Section Fund Income</td>
<td>-</td>
<td>3,188</td>
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<tr>
<td><strong>Total Income</strong></td>
<td>$6,292</td>
<td>$28,012</td>
<td>$29,862</td>
</tr>
<tr>
<td><strong>Expense</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization</td>
<td>$359</td>
<td>$1,436</td>
<td></td>
</tr>
<tr>
<td>Bank charges &amp; service fees</td>
<td>2</td>
<td>17</td>
<td></td>
</tr>
<tr>
<td>Bursaries</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Gifts &amp; awards</td>
<td>-</td>
<td>600</td>
<td></td>
</tr>
<tr>
<td>Initiatives</td>
<td>1,373</td>
<td>1,373</td>
<td></td>
</tr>
<tr>
<td>Loss (gain) on foreign exchange</td>
<td>(18)</td>
<td>(6)</td>
<td></td>
</tr>
<tr>
<td>Meetings - colloquia</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Office &amp; overhead</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Printing</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Professional services</td>
<td>211</td>
<td>786</td>
<td></td>
</tr>
<tr>
<td>Telephone, fax &amp; teleconference</td>
<td>79</td>
<td>385</td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Website services and development</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>$2,006</td>
<td>$4,563</td>
<td>$21,410</td>
</tr>
<tr>
<td><strong>Net Ordinary Income</strong></td>
<td>4,286</td>
<td>23,449</td>
<td>14,682</td>
</tr>
<tr>
<td>Unrealized gain (loss) - investment</td>
<td>1,953</td>
<td>5,677</td>
<td>8,446</td>
</tr>
<tr>
<td>Section Administration</td>
<td>(2,814)</td>
<td>(14,444)</td>
<td>(10,200)</td>
</tr>
<tr>
<td><strong>Excess (deficiency) of revenues over expenses</strong></td>
<td>$3,425</td>
<td>$14,682</td>
<td>($1,611)</td>
</tr>
</tbody>
</table>

2021
2022 Annual
Budget
% of Annual Budget
2022 Annual Forecast
2021 Financial Results

• Reserves grew by $2,205 over 2020
  – Income declined by $2,699 due to drop in membership counts
  – Expenses decreased by $1,519 due mainly to decline in Actuview fees as pandemic limited need for recording of live events.
  – Investment income gain of $3,385

• 2020 and 2021 experienced lower travel costs due to the pandemic (IAA Council Meetings, Colloquiums, etc.).
2022 Budget

- Targeting 470 members with a long-term goal to reach 500
- Included increase in annual membership fee from $50 to $60
- Anticipates return to in-face meetings
6. Future Plans
Convention A

- Convention A is a virtual actuarial conference in September 2022

- The IAAHS sponsored sessions will be held on **Tuesday, September 20**th **between 11:00 am - 15:00 pm EDT**

- Our program includes topics on value-based care, digital health, comparative health systems, and psychiatry & insurance

- We invite you to join us at the event! Please register here: [https://www.actuarial-events.com/event/5188a0cf-7d43-4171-a9e2-ddbac14794a0/regPage:fad1541d-ff89-414e-bd81-f750248e5260](https://www.actuarial-events.com/event/5188a0cf-7d43-4171-a9e2-ddbac14794a0/regPage:fad1541d-ff89-414e-bd81-f750248e5260)
Key points

• Registration is open - Early bird closes on 7 October.

• Participate in-person or virtually in our innovative virtual platform.

• Main program will take place between Monday to Wednesday, with a diversity workshop on Sunday afternoon. Thursday will feature virtual sessions and workshops.

• 220+ presentations by 600+ speakers from 50+ countries. Full details of the sessions will be announced in coming months.
Plenary Session Topics

- What can we expect from IFRS 17 results? Lessons from covid for future resilience
- The impact of Asia’s ascent on global financial services
- Our ageing world: bridging the intergenerational divide
- Outcome focused analytics – moving AI from the white paper to the board paper
- Professionalism: failures, consequences & answers
- Inside the heads of our customers: a high-level perspective on financial services consumer behaviour
- Meeting the climate risk challenge – how the actuarial profession is making a difference
- Closing keynote: fireside chat with brothers Alan (CEO, Qantas) and Anthony Joyce (senior health actuary)
Early bird registration is now open!

Top reasons to attend
- Attend in-person or virtually and hear from leading actuaries from around the globe.
- Expand your network and unlock potential career opportunities.
- Experience an exciting social program and visit the wonders of Australia.

We’re setting out to make ICA2023 not only incredibly stimulating intellectually — but also a festival of reconnection for actuaries from all around the world.

Register now: www.ica2023.org
Upcoming Events

Joint Sections Colloquium
Brussels, Belgium – September 2024 (TBC)
7. Q & A
8. Close of meeting
Thank you