1. Welcome and opening of the General Assembly (GA)
2. Approval of minutes from previous GA in Berlin
3. Chair’s Report
4. Treasurer’s Report
5. Change in Section Rules
6. Election of Board members
7. Future Plans
8. Q&A
9. Close of meeting
1. Welcome and opening of the AGM
Virtual General Meeting Procedures

• We will not do a roll call of participants.

• All participants have been automatically muted upon entry. Video and screen sharing features have been disabled, except for the IAAHS Officers or other presenters.

• Use the “Raise Hand” feature if you wish to make a verbal contribution. Once recognized by the Chair, you will be unmuted.

  Contributions need to be limited to 3 minutes or less
2. Approval of Minutes from GA on June 6th 2018 in Berlin, Germany
Approval of minutes from GAM in Cape Town

Draft Minutes of the 6 June 2018 GAM held in Berlin, Germany were distributed by email on 27 May 2020. The IAAHS Board reviewed these Minutes and requested approval during the electronic ballot for Board elections.

Results of the vote: (preliminary results so far)
Yes: 63%
No: 0%
Abstain: 37%
3. Chair's Report
Chair’s Report

- Board Meetings and composition
- Events – Colloquia / Conferences
- Webinars
- Project Teams
- IAA Renewal
- Collaboration with other Sections and IAA FMA’s
Chair’s Report - Board

• Board Meetings typically every two months – 14 meetings in this session
• 12 elected members and 2 IAA (non-voting delegates)
• 14 members from 12 countries; 6 female
• Changes during this term:
  – Elected: Alex Brownlee (South Africa), Siaowearn Leong (Singapore) & John Have (Canada) unable to serve full term
  – Replaced by Kay Shong (Singapore) & Luis Maldonado (USA)
  – IAA Delegate: Tom Wildsmith (USA) retired - replaced by Roseanne Harris (South Africa)
• Changes effective at this meeting:
  – Adrian Baskir (Chair), Alex Leung (Treasurer), complete 4-year terms
  – Susan Mateja (Vice Chair) and Ulrich Stellmann retiring from the Board
Chair’s Report - Events

• Colloquium – Cape Town ICC April 2019
  – Theme: The Modern Actuary: Challenge, Influence, Lead
  – Hosted by Actuarial Society of South Africa with PBSS, ASTIN, IACA & IAALS
  – 97 IAAHS Attendees
  – 27 Health Presentations and 40 General Presentations

• Singapore Conference & Technical Workshop planned for Sept 2020
  – Conference postponed to May 2021
  – Technical workshop looking at virtual option

• Sections Virtual Colloquium May 2020 (replacing Paris event)
  – Panel on Covid-19 International Perspectives with 5 speakers
  – 216 live participants and 420 subsequent viewings on actuview
Chair’s Report - Webinars

- IAAHS or jointly hosted
  - Better Health, Reduced Costs and Higher Doctor Pay … Can We Really Have it All?
  - Big Data and Machine Learning for Health
  - Pakistan Sehat Sahulat Programme
  - Health Care models - Indonesian Case Study
  - Shape of Water, Genetics, E-cigarettes and Diabetes
  - Wearables, the Internet of Things and Health Insurance
- Many webinars health collaboratively with other Sections
- Sections collectively hold 20+ Webinars per annum
- All Webinars available on IAA website
Chair’s Report – Project Teams

• Started the term with 8 Topic Teams which were largely dormant
  – Review undertaken by Adrian Baskir
  – Susan Mateja and Roseanne Harris arranged a questionnaire / survey of all IAAHS members (results presented in Cape Town) which yielded volunteers
  – Rebranded as Project Teams - specific focus and new Terms of Reference
  – Some Topic areas of interest suspended

• … continued on next slide
Chair’s Report – Project Teams continued

• Current Project Teams
  – Comparative Health Systems (Susan Mateja) – collaborated with Society of Actuaries and Academy of Actuaries HPIC to produce a report on 36 countries imminent
  – Health Risk Capital (Kevin Manning) – first meeting
  – Micro-insurance (Lisa Morgan) – arranged webinars etc and videos
  – Medical Expenses (Ulrich Stellmann) – looking for new leader
  – Risk Adjustment and Public Private Partnerships (Luis Maldonado) – first meeting

• More volunteers for these are welcomed

• Earlier this month, Board approved establishing a Covid-19 Project Team (leader needed)
Chair’s Report – IAA Renewal

• Active participation in the Renewal Task Force (RTF) via the Section Representative (Michiel van der Wardt)
  – [Indirect IAAHS perspective via Tom Wildsmith and Christelle Dieudonne (both IAA Delegates) although both represented their FMA’s]

• Significant amount of preparatory and review work

• A number of meetings with IAA Presidential Team by call and in-person in Cape Town, Washington, Tokyo & Vienna –
  – Vienna Protocol - framework for future role and governance of Sections in IAA

• RTF culminated in formation of Strategic Planning Committee with the Section Rep having formal Observer status
  – [Indirect IAAHS perspective via Ed Pudlowski (IAAHS Board member) although representing his FMA]
Chair’s Report – Collaboration (Sections & FMA’s)

• Other Sections:
  – Numerous meetings with other Section Chair and Treasurers inter alia covering Renewal Discussions
  – Joint Colloquia & Joint Webinars
  – Formal Section Leadership Advisory Board proposed
  – Task Forces – CPD and Fees

• FMA’s
  – Joint Events
  – Comparative Health Systems with AAA and SOA

• IAA Health Committee – proposed to become IAA Health Forum
4. Treasurer’s Report
FY 2019 FINANCIAL STATEMENTS

- Actual excess of “revenue over expense” of CAD 1,493 was above the budgeted CAD (1,310) largely due to:
  - Additional revenue CAD 5,984 collected (for the difference between collecting USD 50 per member and remitting CAD 50 per member to the IAA over the past four years less an admin fee)
  - Lower bursaries and travel expenses than budgeted, resulting in an excess of CAD 4,704
- The excess was mostly reduced by:
  - Unbudgeted item – Initiatives expense of CAD (7,850) for Actuvie, which exceeded our general initiatives budget by CAD (6,350)
  - Unbudgeted item – Professional services expense of CAD (2,668) for IAAHS’ share of the IAA promotional video
  - Membership being lower than expected, 453 actual vs 500 expected, contributing to a shortfall of CAD (2,200)
- Our fund ended FY 2019 with Net Assets of $88,900
Treasurer’s Report

YTD 2020 Membership

Dec 31 2019
We had 453 members at the end of 2019

Mar 31 2020
During Q1 2020, dues for 385 members had been received (for reference, we had collected dues for 317 members during the same period last year)

Jun 30 2020
During Q2 2020, dues for an additional 69 members had been received, resulting in a total of 454 members. This compares to our budgeted 2020 membership of 480.
Treasurer’s Report

YTD 2020 Financials as of Jun 30 2020

- For FY 2020, we had budgeted for a deficit of “revenue over expenses” of CAD (9,320) to support various initiatives that include Actuvview, Singapore Conference etc.

- As of Q2 2020, we have an actual excess of “revenue over expense” of CAD 2,427, which is above the YTD budgeted CAD (6,310)
  - The variance of CAD 8,737 is largely attributable to unused budget for gifts, awards, meetings and travel expenses of CAD 8,000 due to Covid-19 / cancellation of in-person meetings and events
  - Our dues remain unchanged at CAD 50 per Ordinary member, and the IAA Secretariat admin expenses also remain at CAD 24 per member
5. Change in Section Rules
FINANCIAL MATTERS AND ADMINISTRATION OF FUNDS

Article 20
a) The IAAHS Treasurer is responsible for the financial matters of IAAHS. Each year, the IAAHS Treasurer must submit a budget and a report to the IAAHS Board and, if it meets, to the General Assembly. The report must account for all financial transactions and for the administration of funds. The IAAHS financial statements are audited annually as part of the IAA Audit.

FINANCIAL MATTERS AND ADMINISTRATION OF FUNDS

Article 20
a) The IAAHS Treasurer is responsible for the financial matters of IAAHS. Each year, the IAAHS Treasurer must submit a budget and a report for approval by the IAAHS Board no later than September 1st of any year for the following financial year commencing on January 1st thereafter. The report must account for all financial transactions and for the administration of funds. The IAAHS financial statements are audited annually as part of the IAA Audit.
The proposed Rule changes have been introduced to ensure compliance with IAA budgetary procedures and timelines and to align with Rules of the other sections of the IAA.

The IAAHS Board endorsed these Rule changes, and requested your affirmative vote alongside the electronic ballot for Board elections.

Results of the vote: *(preliminary results so far)*

- Yes: 89%
- No: 3%
- Abstain: 8%

*Requires at least two-thirds of the votes cast on the Rule changes items are in the affirmative, the Rule changes will then be put before the IAA Council for confirmation.*
6. Election of Board Members
Election of Board Members

Members continuing on the Board

- Aldona Skucaite (Lithuania)
- Kevin Manning (Ireland)
- Lisa Morgan (Switzerland)
- Ed Pudlowski (USA)
- Stuart Rodger (Australia)

IAA Delegates

- Christelle Dieudonne (France)
- Roseanne Harris (South Africa)
Thank you to:

– Susan Mateja (USA) and Ulrich Stellmann (Germany) who are retiring at this meeting
– Adrian Baskir (UK) and Alex Leung (Chinese Taipei) who complete 8 and 4-year terms as Board members respectively
– Alex Brownlee (South Africa), Siaowearn Leong (Singapore), John Have (Canada) and Tom Wildsmith (USA) who were unable to fulfil their full terms of office

Your dedication and work on behalf of the IAA Health Section is greatly appreciated.
There were **five** advertised vacancies on the Board

An additional **two** vacancies have arisen as a result of retirements of Board members

We have received **nine** eligible nominations for Board members to fill the **seven** vacancies

Election Ballots were distributed to all members on **3 July 2020** and voting closed at 12:00 noon EDT on **24 July 2020**
Members nominated for election at the General Assembly

- Third Term (as an Officer): Adrian Baskir (UK)
- Second Term (as an Officer): Alex Leung (Chinese Taipei)
- Luis Maldonado (USA) *served as appointed Board member from Nov 2019
- Kay Shong (Singapore) *served as appointed Board member from Oct 2019
- Willem Claassen (Switzerland)
- Pedro Pacheco (Mexico)
- Shereen Sayre (USA)
- John Schubert (USA)
- Michiel van der Wardt (Netherlands)
Election of Board Members

That members approve the re-election of

- Adrian Baskir (UK)
- Alex Leung (Chinese Taipei)
- Luis Maldonado (USA)
- Kay Shong (Singapore)

and the election of

- Willem Claassen (Switzerland)
- Pedro Pacheco (Mexico)
- Shereen Sayre (USA)
- John Schubert (USA)
- Michiel van der Wardt (Netherlands)

as Board members.
8. Future Plans
Future Plans

- Events – Colloquia / Conferences
- Webinars
- Technical Workshop (Virtual)
- Project Teams to produce content
- Considering Podcasts
Tentative Future Events

Singapore - May 2021
The Aumented Actuary:
Think Global Act Local

Brussels – 2023
Jointly with IAA Sections
We hope to see you there!

CONGRESS DATES:
3 – 7 April 2022

CONGRESS VENUE:
International Convention Centre Sydney

www.ica2022.org
8. Questions from Members?
9. Close of meeting
Thank you