



1st Young Actuaries World Cup

Competition Regulations

Organized by the International Actuarial Association



In partnership with the actuarial streaming platform actuvie



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Article 1: Objectives

The International Actuarial Association (IAA) believes that every actuary has the potential to contribute to the profession and that young actuaries will continue to play a significant societal role in the future. As such, the IAA is launching its 1st “Young Actuaries World Cup” (YAWC), a friendly global competition between young actuaries (under 35) with the following objectives:

1. Engage young actuaries on topical issues;
2. Provide an opportunity for young actuaries to showcase their skills under the framework of the profession’s premier global event: the International Congress of Actuaries (ICA); and
3. Ensure that younger generations see themselves represented within the IAA and its member associations.

The inaugural edition of the YAWC shall be held in 2022/2023, with the Finals hosted at the [ICA 2023 in Sydney](#).

Article 2: Theme

The YAWC Theme is aligned with the ICA 2023 theme: “Bridge to Tomorrow”. The interpretation shall be left to the participants and could cover issues such as, but not limited to:

- How actuaries can contribute to a better society
- New product: future specific usage, new features etc.
- Climate issues: how actuaries might contribute to knowledge in this area
- The future roles of the actuarial profession
- Innovative ways of tackling some big issues
- The opportunities and limits of data analytics and AI
- New areas in which actuarial skills are being used

Participants are highly encouraged to be creative, communicating their ideas in interesting and inspiring ways. Graphics, music or humor are certainly permitted!

Article 3: Competition Requirements

The following six rules apply:

1. The competition is open to all individuals born on or after 1st June 1988 and who are members or students of any [Full](#) or [Associate](#) Member Association (MA) of the IAA. The IAA reserves the right to request an MA to confirm the applicant's membership.
2. Participants who are members of multiple MAs shall choose only one MA to represent.
3. Participants are not meant to represent the views of their respective MA during the competition.
4. The language of the competition is English. However, the IAA values inclusiveness and the level of English used by the participants shall not be part of the judging criteria. Subtitles may be used in the presentation to help the understanding, but both language spoken and subtitles shall be in English.
5. The competition is restricted to individual participation. No teams are allowed.
6. The participants acknowledge that videos submitted will be posted on the IAA YouTube channel, actuvie and to the ICA platform in compliance with the regulations of the Congress.

Article 4: Continental Zone Grouping

The participants shall be grouped according to the Continental Zones of the MA they are representing:

1. Africa
2. Asia
3. Europe
4. Latin America (i.e., Americas except USA and Canada)
5. North America (i.e., USA and Canada only)
6. Oceania

Article 5: Competition Format

The competition consists of 4 rounds:

| # | Round | Start | End | Participants | Summary |
|---|---------------------|-------------|-------------|--------------|---|
| 1 | Qualification Round | 8 Aug 2022 | 31 Oct 2022 | Unlimited | Participants submit a video which meets the appropriate criteria The top 4 participants in each Continental Zone qualify for the Quarter-Finals |
| 2 | Quarter-Finals | 9 Jan 2023 | 31 Jan 2023 | 24 | Six webinars, one for each Continental Zone: <ul style="list-style-type: none">• The six 1st place participants qualify for the Semi-Finals• The top two 2nd place participants also qualify for the Semi-Finals |
| 3 | Semi-Finals | 9 Feb 2023 | 23 Feb 2023 | 8 | Two webinars: The top two participants from each webinar qualify for the Finals |
| 4 | Finals | 22 May 2023 | 31 May 2023 | 4 | The Finalists attend ICA 2023 in Sydney Judging takes place during the ICA with the Champion announced at the closing ceremony |

Article 6: Qualification Round

Video Submission

The eligible participants (as per Article 3) shall be invited to create a video related to the Theme and submit by e-mail to karla.zuniga@actuaries.org the following by 31st October 2022 8am ET:

1. Name
2. Job title
3. Member Association (only the one you represent)
4. Company (if any)
5. City of residence
6. Country of residence
7. Nationality
8. Biography (maximum 100 words)
9. Video title
10. Video synopsis (maximum 200 words)
11. Video key words (maximum 5)
12. Link to a Dropbox folder containing the following files:
 - Participant photo
 - Proof of birth date (copy of birth certificate or passport)
 - Video (maximum 7 minutes)

Only one submission per participant shall be allowed.

Video Publishing

Subject to a first review of appropriateness (no offensive language used, no defamation, clear quality, etc.), videos shall be published on the IAA YouTube channel and actuvew/actupool by 10th November 2022 8am ET.

To reward early submissions, videos shall begin to be published on 10th October 2022 8am ET. This shall give the earliest submitted videos the longest exposure to allow for the global actuarial community to view and respond with “likes” and comments.

Judging

Each Continental Zone will be represented by a broad panel of judges. Every video shall be assigned to and rated by three individual judges and none of these judges shall be from the same MA or from the same company as the participant submitting the video.

The judges shall base their decision on the following criteria:

- Creativity and engagement with the audience
- Originality of topic or approach
- Relevance to the actuarial profession
- Future looking
- Global actuarial community’s engagement (likes/comments) on YouTube / actuvew

Quarter-Finalists

The top four participants of each Continental Zone (a total of 24 participants) qualify for the Quarter-Finals. The Quarter-Finalists announcement shall be broadcast live on the IAA YouTube channel on 8th December 2022 8am ET.

Article 7: Quarter-Finals

Webinars

The Quarter-Finalists shall be invited to a live webinar and be interviewed by a panel of judges, who shall ask questions related to the video submitted for the Qualification Round.

Each webinar shall last 90 minutes with the following sequence:

1. Welcome address and introduction of the four Quarter-Finalists (5 mins)
2. Quarter-Finalist 1 (18 mins)
 - Play the video of Quarter-Finalist 1 (7 mins max)
 - Judge 1 asks 1 question, Quarter-Finalist 1 has 2 minutes to reply (3 mins)
 - Judge 2 asks 1 question, Quarter-Finalist 1 has 2 minutes to reply (3 mins)
 - Judge 3 asks 1 question, Quarter-Finalist 1 has 2 minutes to reply (3 mins)
3. Quarter-Finalist 2 (18 mins) – same sequence as Quarter-Finalist 1
4. Quarter-Finalist 3 (18 mins) – same sequence as Quarter-Finalist 1
5. Quarter-Finalist 4 (18 mins) – same sequence as Quarter-Finalist 1
6. Judges deliberate privately (10 mins)
7. Judges announce the names of the first and second place participants (3 mins)

The six Quarter-Finals shall be held from 9th to 26th January 2023 (see Article 10) and shall be broadcast live, with the global actuarial community invited to attend and submit “likes” and comments.

Judging

A panel of judges composed of three individuals shall be formed to assess the performance of the Quarter-Finalists. None of these judges shall be from the same MA or from the same company as any of the Quarter-Finalists.

The judges shall base their decision on the following criteria:

- Quality of replies during the webinar
- Creativity of the concepts
- Professionalism of the delivery
- Global actuarial community engagement (likes/comments) on YouTube / actuvieview

Semi-Finalists

The six participants ranked first in each Quarter-Final qualify automatically for the Semi-Finals.

The performance of the six participants who were ranked second in each Quarter-Final would then be reviewed and rated by the Quarter-Finals judges to determine which two would go on to participate in the Semi-Finals as “Wild-Card” entries.

The names of the two Wild-Card Selections shall be announced on 31st January 2023 8am ET.

Article 8: Semi-Finals

Draw

The eight Semi-Finalists (six Participants ranked First in each Continental Zone + the two Wild-Card Selections) shall be randomly placed into two groups of four (constituting the two Semi-Finals), with the following restrictions:

1. No more than one Wild-Card Selection in each group
2. No more than one Continental Zone represented in each group

The sequence of the participants within each Semi-Final shall also be randomly drawn.

The draw shall be broadcast live on the IAA YouTube channel on 2nd February 2023 8am ET.

Potential Video Update

Following the feedback obtained in the Quarter-Finals, the Semi-Finalists shall be given the opportunity to edit and improve their video, or even choose a new topic related to the Theme. This updated video (of a duration not exceeding seven minutes) would then supersede the previous submission.

This potential video update shall be submitted by 9th February 2023 8am ET.

Webinars

As in the Quarter-Finals, the Semi-Finalists shall be invited to participate in a live webinar and be interviewed by a panel of judges.

These webinars shall follow the same format as the Quarter-Finals, with the following exception: the panel of judges will announce the two winners without specifying any order.

The two Semi-Finals shall be held on 16th and 23rd February 2023 and shall be broadcast live, with the global actuarial community invited to attend and submit “likes” and comments.

Judging

The judging shall follow the same format as the Quarter-Finals.

Finalists

The two winners of each Semi-Final qualify for the Finals at ICA Sydney 2023, with the following costs covered by the IAA and actuview:

- Round-trip flight to Sydney in economy class
- Hotel Accommodations
- ICA Registration

Article 9: Finals

Potential Video Update

Following the feedback obtained during the Semi-Finals, the four Finalists shall be given the opportunity to edit and improve their video, or even choose a new topic related to the Theme. Any updated video (of a duration not exceeding seven minutes) would then supersede the previous submission.

This potential video update shall be submitted by 22nd May 2023 8am ET.

All videos shall be made available on the IAA YouTube channel, actuview/actupool and the ICA platform on 25th May 2023 8am ET.

Judging

The judging format shall be disclosed shortly after the Semi-Finals.

World Champion

The announcement of the World Champion and the presentation of the Young Actuary World Cup shall be made at the ICA Closing Ceremony on 31st May 2023.

Article 10: Timetable

| Year | Date | Time (ET) | Event |
|------|--------|-----------|--|
| 2022 | 8 Aug | 8am | Competition Launch – Qualification Round starts |
| | 10 Oct | 8am | First videos available on YouTube / actuview |
| | 31 Oct | 8am | Deadline for video submission |
| | 10 Nov | 8am | Last videos available on YouTube / actuview |
| | 8 Dec | 8am | Quarter-Finalists Announcement |
| 2023 | 9 Jan | 8am | Quarter-Final – Africa |
| | 12 Jan | 8am | Quarter-Final – Asia |
| | 16 Jan | 8am | Quarter-Final – Europe |
| | 19 Jan | 8am | Quarter-Final - Latin America |
| | 23 Jan | 8am | Quarter-Final – North America |
| | 26 Jan | 3am | Quarter-Final – Oceania |
| | 31 Jan | 8am | Quarter-Final – Announcement of Wild-Card Selections |
| | 2 Feb | 8am | Semi-Finals Draw |
| | 9 Feb | 8am | Deadline for potential Semi-Finals video update submission |
| | 16 Feb | 8am | Semi-Final 1 |
| | 23 Feb | 8am | Semi-Final 2 |
| | 22 May | 8am | Deadline for potential Finals video update submission |
| | 25 May | 8am | Finals videos available on YouTube / actuview / ICA platform |
| | 28 May | 6:30pm | ICA Opening Ceremony |
| | 31 May | 3am | ICA Closing Ceremony – World Champion Announcement |

Note: dates and times are subject to changes.