



Actuarial Standards Committee Meeting
Tuesday 19 November 2019 – 8:00 – 12:30 (Break 10:00)
Room: Kaede A
The Westin Tokyo Hotel, Tokyo, Japan
Agenda

Chair: Andrew Chamberlain
Vice-Chairs: Hillevi Mannonen, Luc Farmer, Greg Martin
Secretary: Amali Seneviratne

[Link to all ASC documents here](#)

- 1. Welcome and introductions** **5 mins**
- 2. Approval of agenda** **1 min**
- 3. Minutes of the last meetings as from [Washington D.C. Conference Calls – 18 June, 2 July and 18 July 2019](#)** **2 mins**
(approved by e-mail vote, for information only)
- 4. [Review of ISAP 6 with regard to changes made to ICPs 8 and 16](#) (Andrew)** **5 mins**
- 5. Disbanding [ISAP 1 Review Task Force](#) and [ISAP 6 Task Force](#) (Andrew)** **5 mins**
- 6. Update on ISAP 4 – IFRS 17 Insurance Contracts (Luc)** **15 mins**
Important activities/items to note in minutes:
 - *ASC approved the final review consultation documents by e-mail Vote on 15 July 2017.*
 - *Secretariat published the final review consultation documents on 17 July 2019 with the deadline to submit comments by 16 August 2019.*
 - *Proposed final ISAP 4 package was approved by ASC on 4 Sept 2019 and Submitted to EC on 5 September 2019.*
 - *EC approved ISAP 4 package on 17 September 2019 and the ISAP 4 documents were included on the 60-day Council agenda for Tokyo.*
 - *EC approved the final ISAP 4 documents (with minor editorial corrections following a professional editorial review) on 15 October 2019, and included the updated documents on the 30-day agenda with recommendation to Council to adopt ISAP 4 and the associated glossary in Tokyo.*
- 7. Webinar to present ISAP 4 (Andrew)** **20 mins**
- 8. [Glossary issue raised by AAE](#) (Andrew)** **15 mins**

Attachments:

- i. [Cover memo from EC to Council recommending adoption](#)
- ii. [Proposed Final ISAP 4](#) (including non-substantial, straightforward drafting amendments made to the 60-day agenda version - [see markup](#))
- iii. [Associated Glossary](#) (same as 60-day agenda version)
- iv. [Professionalism Committee report confirming compliance with due process](#) (same as 60-day agenda version)

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| 9. | Update to Due Process for ISAPs (Andrew) – <i>for information only</i> | 2 mins |
| 10. | Process for periodic reviewing/revision decision regarding ISAPs after adoption (Dieter) | 20 mins |
| 11. | ISAP 2 Financial Analysis of Social Security Programs (Jim & Marius)
Review by the ASC to consider if any changes are required
Attachment | 20 mins |
| 12. | ISAP 3 – initial consideration as to review (Andrew) | 20 mins |
| 13. | IFRS 17 Coordination Task Force Discussion Paper (Andrew) | 15 mins |
| 14. | Reorganization of the IAA (Andrew)
Attachments: i. Restructure Proposals – Webinar slide deck
ii. Operations Structure Proposals – ToRs | 20 mins |
| 15. | Vision for the ASC (Hillevi)
Attachments: i. ASC Toolkit
ii. SSRT paper - Setting Actuarial Standards | 30 mins |
| 16. | Workplan for 2020 (Andrew) | 10 mins |
| 17. | Opportunities for regional Seminars/ Standards Forum
(last Standards Forum was in Budapest - April 2017) | 30 mins |
| 18. | AOB (Andrew) | 5 mins |
| 19. | Future meetings (For information only)
a. Next meeting: Brussels, Belgium – 4 to 7 May, 2020
b. Conference calls as needed | |
| 20. | Adjourn | |