



**International Actuarial Association
Seoul Hybrid Council Meeting 15-Day Agenda**

May 23, 2024, 13:30-17:45

Westin Josun Seoul Hotel – Ballroom B

1. Welcome and Introductions

The Current Status of the Actuarial Industry in South Korea
Presentation by Yongse Lee, Financial Supervisory Service, Insurance Risk Management Division, Actuarial Team

2. In Memoriam

3. Voting Arrangements and Procedures

- a. Number of voting rights represented at the Council meeting
- b. Identification of ballots received from associations
- c. Identification of proxies

4. Approval of Agenda

5. Approval of Previous Council Minutes ([Lisbon](#) and [Virtual Meeting](#))

Information Items

6. [Results of the Electronic Ballot since Lisbon Council Meeting](#)

These motions have already been approved by Council and are presented for information purposes only. The ballot was issued on February 8, closed on March 8.

Consent Items

7. These items are presented for adoption without discussion unless Council asks for item(s) to be discussed during agenda item 4 (named above).
- a. Ratification of the Appointment of the Data Analytics Virtual Forum Chair
Motion: (simple majority vote required)
That Council ratify the Executive Committee's approval to appoint John Ng as Chair to the Data Analytics Virtual Forum.
 - b. Ratification of the Appointment of the Mortality Virtual Forum Vice-Chair
Motion: (simple majority vote required)
That Council ratify the Executive Committee's approval to appoint Dan Ryan as Vice-Chair to the Mortality Virtual Forum

- c. Approval of Financial Policies
 - i. Signing of Contracts Policy
Motion: (simple majority vote required)
That on the recommendation of the Executive Committee, the Council approves the Signing of Contracts Policy as [presented](#) (Version with changes [here](#)).
 - ii. Operating Reserve Policy
Motion: (simple majority vote required)
That on the recommendation of the Executive Committee, the Council approves the Operating Reserve Policy as [presented](#) (Version with changes [here](#)).
 - iii. Investment Policy
Motion: (simple majority vote required)
That on the recommendation of the Executive Committee, the Council approves the Investment Policy as [presented](#) (Version with changes [here](#)).
 - iv. Financial Assistance Policy
Motion: (simple majority vote required)
That on the recommendation of the Executive Committee, the Council approves the Financial Assistance Policy as [presented](#) (Version with changes [here](#)).

Statutory Committee Reports

- 8. Report of the President and Executive Committee (EC)
 - a. Supranational Update
 - b. AI Task Force
 - c. Diversity & Inclusion Update
 - d. Climate Risk Action Plan
 - e. Future Actuary Task Force: Creating Supply & Demand
- 9. Report of the Strategic Planning Committee
- 10. Report of the Nominations Committee
- 11. Finance and Administration
 - a. Report from the Chair of the Audit and Finance Committee
 - b. [Audited Financial Statements for 2023](#)
 ([Unaudited Schedule of Financial Position](#), for information only)

Motion: (simple majority vote required)
That, on the recommendation of the Audit and Finance Committee, Council approve the IAA draft audited financial statements for the year ended December 31, 2023. With the understanding that further approval by the President, Executive Director and the Audit and Finance Committee on the Notes to the Financial statements might be necessary due to subsequent events during the period from December 31, 2023, to the date a Council majority vote is obtained.
 - c. IAA Carbon Offset Policy
Motion: (simple majority vote required)
That on the recommendation of the Executive Committee, the Council approves the IAA Carbon Offset Policy as [presented](#).

Business Agenda

- B12. Report of the Advance Committee
 - a. Update from Task Forces (SDG and Water Related Risks)

B13. Report of the Actuarial Standards Committee

B14. Report of the IAA Sections

IAA Sections Joint Colloquium, September 22-25, 2024, Brussels, Belgium

B15. Future Events

- a. Approval of Host for ICA 2029

Presentation by The Actuarial Society of Kenya (TASK)

Motion (simple majority vote required)

That, on the [recommendation of the Executive Committee](#), the 34th International Congress of Actuaries take place in Nairobi, Kenya to be organized by The Actuarial Society of Kenya.

- b. Approval of Future IAA Council and Committee Meeting Locations

Motion: (simple majority vote required)

That, on the recommendation of the Executive Committee, Council approve the [locations of the future IAA Council and Committee meetings](#).

- c. Update on ICA 2026

B16. Next IAA Council Hybrid Meeting – 29 September 2024 – Tallinn, Estonia

B17. Other Business

B18. Adjournment