

Proposal for Forums



Background

- Council in May 2020 approved the proposed changes to the IAA organizational structure.
- In those proposals, the Advance Committee (AC) was charged with recommending the Forums to be established, to the Executive Committee (EC).
- EC has the authority to establish and disband Forums based on AC recommendations.
- To assist EC's evaluations, the AC is developing criteria for setting up and disbanding Forums.



FMA Direction

- The 2019 Renewal Task Force (RTF) envisaged that Forums would create efficiency over committees and working groups given:
 - All members would be designated by a Full Member Association (FMA) and Sections would have the ability to designate a liaison to related Forums.
 - Forums will require limited resources for both the IAA and FMAs, as they would not be allowed to create projects and can only make recommendations to AC; their focus is to exchange information.
 - Additionally, Forums would meet in-person no more than once per year.
- There is FMA support for reducing the number of IAA entities in order to achieve even further efficiency in recognition of
 - Limited IAA resources,
 - The added complexity with additional entities, and
 - The difficulty in disbanding entities once established.



AC Direction

- In response to FMA input, the Advance Committee is looking at potential merging of entities.
- Given the limited time AC has been in existence and been able to operate, it still needs more time to give proper consideration to the suitable criteria/rationale for merging.
- The AC intends to assess how the IAA can be most effective in the Advance area through Forums before making its final recommendation.



EC initial decision on Forums (for Council ratification)

Establish 3 Forums initially and take 6 months to evaluate other entities before Council meeting in May 2021.

Clear consensus from AC members to establish 3 Forums:

1. Pension & Employee Benefit Forum
2. General Insurance Forum
3. Enterprise Risk Management Forum

Initial 3 Forums will be established, effective 1 January 2021, as previously planned:

- FMAs would be invited to nominate delegates (and observers), Sections invited to appoint liaison,
- Leadership will be as recommended in the Nominations Committee deployment chart, and
- IAA IT support for more virtual and online working to be established.



EC decision on Task Forces (for Council info)

The following other entities will transform into seven time-limited Task Forces pending further AC evaluation:

1. Social Security and Population Issues Task Force
2. Health Task Force
3. Banking Task Force
4. Big Data Task Force
5. Microinsurance Task Force
6. Mortality Task Force
7. Resource & Environment Task Force

These Task Forces will be time limited to 6 months and their activities will be restricted to sharing of information and expertise.

7 time-limited Task Forces, pending further AC evaluation, will:

- Exist to share activity of current entities
- Have leadership as approved by EC (presented in the deployment chart)
- Continue with existing membership (no invitation to FMAs for new delegates)
- Continue with existing IAA IT format and support

Final recommendation on Forums will be presented to the May Council meeting



Timeline and next steps

November 2020	Council ratifies initial recommendation of 3 Forums. EC approved 7 time-limited Task Forces
December 2020	Terms of Reference (TORs) to be finalized for initial Forums and time-limited Task Forces
1 st January 2021	3 initial Forums and 7 time-limited Task Forces established
February 2021	Criteria for Forum evaluation agreed by AC and EC
March 2021	AC completes Forum evaluation for each Forum and time-limited Task Force
April 2021	Recommendations to EC on final Forum structure
May 2021	Council ratifies final Forum structure; all time-limited Task Forces will be disbanded