



International Actuarial Association  
Association Actuarielle Internationale



# The International Actuarial Association

*Ukraine Statement  
Council Ballot Webinar*

Roseanne Harris, IAA President  
July 26, 2022



# Agenda

- How we got here
- Brussels feedback
- Motion on the Council Ballot
- Q&A and FMA inputs



## How we got here

- In early March, the IAA Officers took the action to suspend the direct participation of the Russian associations in IAA activities.
- Following requests by some FMAs to take further measures, the topic was discussed at numerous Strategic Planning Committee (SPC) meetings as well as Executive Committee (EC) meetings.
- In the absence of clear consensus, a Special Council discussion was held in Brussels on May 7<sup>th</sup>.
- During this session, a significant number of members agreed to mandate the production of an IAA statement on the war in Ukraine.
- Some concerns relating to legal risk were also raised.



## How we got here

- A Statement Task Force was created by EC and worked on a draft in May and June
- Legal Counsel was sought regarding the actions taken (more on the next slide)
- The draft was circulated to the EC and SPC in June and agreed to be sent to Council for a vote at the July SPC meeting
- The ballot was sent to Council on July 12 and voting will close on August 12



# Brussels Feedback

## Swiss Law

- Following feedback received in Brussels, our Swiss lawyers were consulted.
- Unfortunately, there are no clear-cut answers
  - The right of members to participate in the organisation versus the duties of the Officers to ensure the wellbeing of the organisation are not mutually exclusive.
- The Russian associations could challenge the IAA's measures in Swiss courts, where arguments could be made on either side, and it would be up to the Swiss courts to decide as there are no current precedents.
- As no other aspect of their membership rights have been suspended, this scenario appears highly unlikely.
- There are no anticipated potential Swiss legal issues from the proposed statement on the war in Ukraine.



# Brussels Feedback

## Canadian Law

- The current suspension of participation measures do not represent an issue under Canadian law where the Officer's duty of care for the organisation takes precedence over individual membership, in the absence of specific regulations.
- There are no anticipated potential Canadian legal issues from the proposed statement on the war in Ukraine.



## Motion on the Council Ballot

- The proposed IAA statement as submitted to Council for electronic vote is:

*“The International Actuarial Association (IAA) condemns the Russian government’s military invasion in Ukraine, an aggressive act of war that is unprecedented in recent history in both scale and risk of global escalation and nuclear conflict.*

*The Russian government’s military invasion has not only created a tragic regional humanitarian crisis but is also creating a further global crisis with respect to food security, particularly in vulnerable regions, energy costs, supply chain disruption, and general inflation.*

*The vision of the IAA is to support the protection of the well-being of society, and the actions of the Russian government conflict with that vision.*

*The IAA offers our sympathy and solidarity to the Ukrainian people, including the members of the Society of Actuaries of Ukraine, and all other people impacted.”*



## Q&A

- We welcome feedback from Council representatives

# Thank you!



International Actuarial Association  
Association Actuarielle Internationale  
1203-99 Metcalfe, Ottawa ON K1P 6L7 Canada  
Email: [secretariat@actuaries.org](mailto:secretariat@actuaries.org)  
[www.actuaries.org](http://www.actuaries.org)

FOLLOW US

