

REGULATIONS OF THE
32nd INTERNATIONAL CONGRESS OF ACTUARIES
SYDNEY, AUSTRALIA – 2022

November 6, 2019

The Regulations of this Congress are to be approved by the Council of the International Actuarial Association (IAA).

Article 1. Organisation, Date and Place of this Congress

The 32nd International Congress of Actuaries (ICA2022) will be hosted by the Institute of Actuaries of Australia ('Actuaries Institute') in conjunction with the Council of the International Actuarial Association ('IAA'). It will be organised by volunteer members of the Actuaries Institute ('Organising Committee') with assistance from members of staff of the Actuaries Institute and professional conference organiser Arinex.

ICA2022 will take place in Sydney, Australia, from 3 to 7 April 2022.

Article 2. ICA2022 Mission and Provisional Themes

The ICA2022 mission is to:

"Inform and inspire actuaries from around the globe in responding to the challenges of the future for the long-term benefit of our communities."

The provisional themes and topics for ICA2022 include:

- The consequences of new technologies and how they may disrupt and revolutionise current markets and business models;
- The impact of data analytics: how and when these new tools should be used and interpreted;
- The consequences of changing community expectations and needs of consumers;
- The evolution of Enterprise Risk Management, and its regulation and supervision, within financial organisations, including both financial and non-financial risks;
- Learning from the experiences of newer markets, including Asia;
- The impacts of climate change, and how they affect insurance, investment values, and society more broadly;
- How future actuaries should be prepared, technically and professionally, for a business world that continues to evolve and change, and will benefit from clear and timely professional advice;

- The challenges of ageing populations and the consequences for delivering sustainable retirement income, health costs and aged care;
- The opportunities, new and in progress, for actuaries to transfer their skills into broader areas than the traditional insurance and pension areas;
- Recognising the ongoing value and contribution actuaries working in our traditional areas of expertise continue to have for businesses and society; and
- The implications of international accounting standards, especially IFRS17.

The Actuaries Institute shares the goals of the IAA to promote the strategic objectives of the IAA as outlined in their Strategic Plan (dated May 2013) as they relate to ICA2022. Major points include:

- Promoting actuarial research and its applications in professional fields actuaries are part of;
- Providing continuing professional development opportunities for actuaries;
- Offering a forum in which to share and discuss the evolution of actuarial thought and practice;
- To enhance and promote the relevance of actuarial skills and services globally, recognising the diverse and evolving nature of societies around the world in an inclusive way; and
- To strengthen and broaden professional and personal communication of actuaries at the international level.

Article 3. IAA Involvement

Up to three IAA representatives may be appointed as non-voting members to the ICA2022 Organising Committee from January 2020. The IAA representatives will be able to attend Organising Committee meetings and will have access to the various organisation materials. The aim of this arrangement is to ensure that the IAA is embedded into the organisation of ICA2022.

Article 4. Organising Committee

An Organising Committee appointed by the Actuaries Institute will organise and operate ICA2022. The Chairman of the Organising Committee has been appointed by the Council of the Institute of Actuaries of Australia.

Members of the Organising Committee include the Chairman and the Chairs of:

- Budget & Finance Committee;
- Scientific Program Committee;
- Marketing Committee;
- Sponsorship Committee;
- Logistics & Social Committee;

- Three IAA representatives (in accordance with Article 3).

The Organising Committee will be supported by the events staff within the Actuaries Institute and professional conference organiser, Arinex.

Article 5. ICA2022 Correspondents

The IAA Correspondent of each IAA member association will be encouraged to act as ICA2022 Correspondents and will be authorised by the IAA to act as intermediary between the Organising Committee and the individual members of his or her association. In addition, ICA2022 Correspondents will be encouraged to stimulate interest in ICA2022 and encourage participation and the submission of scientific and professional papers.

Article 6. Honorary President

The Actuaries Institute is authorised to invite a person of high distinction to be the Honorary President of ICA2022, and to perform such duties as it may determine, in its absolute discretion.

Article 7. Inaugural and Closing Meetings of ICA2022

The President of the IAA, and an official nominee of the Actuaries Institute, will open and close ICA2022.

Article 8. Program and Organisation of Meetings

The purpose of ICA2022 is to hold informed debates on the themes proposed by the Organising Committee after consultation with the IAA Sections and Committees and with actuarial associations.

The organisation and the proceedings of the meetings, which may include plenary sessions and parallel sessions, will be determined by the Organising Committee. All ICA2022 participants may take part in the discussions in accordance with the guidelines established by the Organising Committee.

The ICA2022 program will be divided in two parts, with technical sessions organised in such a manner that members with specific areas of interest can attend either 'half' of ICA2022.

Three social/networking events will be held:

- A "welcome to ICA2022" cocktail function
- A gala dinner; and,
- An informal closing cocktail style function.

Article 9. Special Meetings

Any participant or group of participants wishing to discuss a subject of special interest not included in the official ICA2022 program but wish in some way to be associated with ICA2022, must give notice of the proposed subject and approach to association with the ICA2022 to the Organising Committee before January 1, 2021. This includes Colloquia proposed by IAA Sections.

The Organising Committee and each participant or group of participants will jointly select and agree the subjects to be discussed.

Such additional special meetings may be added to the ICA2022 program at the discretion of the Organising Committee. Any special meetings that take place within the general framework of ICA2022 will be at the times and places determined by the Organising Committee.

Article 10. ICA2022 Language

The official language of ICA2022 is English.

Papers submitted by individual authors shall therefore be written in English. Also, all other materials produced, displayed or distributed by the Organising Committee shall be written in English.

During the discussions, lecturers, presenters and panellists must speak English.

Article 11. Text of the Papers

Any person wishing to submit a paper must notify the Organising Committee of the title and abstract of the paper by February 28, 2021. Papers shall be submitted in such format and by such a date as the Organising Committee may prescribe. The Organising Committee is authorised, at its sole discretion, to refuse a paper or other presentation for any reason including, but not limited to, cases where it does not comply with the standards or conditions required, or if it is not received within the time limit prescribed.

The IAA shall, through the IAA Sections, facilitate the appointment by the Organising Committee of scrutineers for papers and other materials submitted.

All speakers and/or presenters shall be required to complete a speaker agreement that will specify the future possible use and co-ownership of the materials presented, including potential video recordings, between the IAA and the Actuaries Institute.

Such agreement will be created collaboratively between the IAA and the Actuaries Institute and serve as a formal document required to be signed by all Speakers and/or presenters.

Article 12. Participation in ICA2022

Participation in ICA2022 will be open to all, subject to any requirements imposed by the Organising Committee.

Article 13. Registration for ICA2022

Applications to register and attend ICA2022 are to be submitted to the Organising Committee or its nominated delegate(s) no later than the deadlines to be stipulated by the Organising Committee. If an applicant decides to withdraw, he or she should immediately notify the Organising Committee or its nominated delegate(s).

All such withdrawals will be processed in accordance with the terms of ICA2022 and the policy of the Organising Committee.

Application to register or attendance at ICA2022 will imply acceptance of the Regulations of ICA2022 and of the IAA.

Article 14. ICA2022 Fees

The Organising Committee will set the amount of ICA2022 fees before distribution of provisional application forms.

Any person wishing to participate in ICA2022 onsite or (if the case arises) online must include the ICA2022 fee with his or her application.

The ICA2022 fee comprises – depending on the participation model chosen – ICA2022 meetings, official ICA2022 events and / or access to electronic ICA2022 formats as determined by the Organising Committee.

The ICA2022 fee will be reimbursed if the application is not accepted. Each participant may be accompanied at all official ICA2022 dinners, social/cultural events and Scientific Plenary sessions by one accompanying person, in which case an additional fee must be enclosed with the application.

ICA2022 fees shall be waived for the following individuals and one accompanying person each: up to three IAA Officers and the IAA Executive Director.

Article 15. Bursaries

The IAA will have responsibility for managing and operating the bursary program whereby delegates can apply for financial support to attend ICA2022, including responsibility for selecting the persons who will receive bursary support and the specific nature and amount of that support. Bursary recipients shall be entitled to participate in the same ICA2022 events as non-bursary ICA2022 participants.

The IAA and the Organising Committee will coordinate regarding the process of completing ICA2022 registration forms for bursary recipients:

- Bursary support for ICA2022 registration fees will be paid by IAA to the Organising Committee;

- Bursary support for hotel rooms will be paid by IAA to the hotel directly for the agreed room nights for each bursary recipient;
- Bursary support for travel and other costs will be paid by the IAA to or on behalf of bursary recipients without the involvement of the Organising Committee.

The Organising Committee shall establish a discounted registration fee that shall be charged to the IAA for up to 120 bursary recipients, and the Organising Committee shall waive the remainder of ICA2022 registration fee for these bursary recipients, absorbing this remainder within ICA2022 budget.

The discounted registration fee that shall be charged to the IAA for bursary recipients, shall be established by the Organising Committee and approved by the IAA representatives on the Organising Committee with due consideration to the estimated marginal costs associated with the number of delegates receiving bursaries.

Article 16. IAA Council and Committee Meetings

The Organising Committee will collaborate with the IAA Secretariat in planning and managing the timing and logistics of the IAA Council and Committee meetings.

The cost of one dinner for IAA Council and Committee Delegates, including any local transportation costs, will be considered as expenses of ICA2022, to be met out of the ICA2022 budget. All other expenses of the IAA Council and Committee Meetings will be the responsibility of IAA and not considered as expenses of ICA2022; if any such expenses (meeting space, audio/visual, food and beverage) are paid through the ICA2022 budget, the IAA will reimburse the Organising Committee for such expenses.

Article 17. Disposal of Surplus

Net surplus generated by ICA2022 will be calculated by the Actuaries Institute.

Any net surplus in excess of a threshold of A\$500,000 will be distributed as follows:

- 25 % will be used to fund future bursary programs;
- 25 % will be transferred to the IAA operational funds;
- 50 % will be retained by the Actuaries Institute as an unrestricted contribution for its programmatic activities.

Any net surplus below that threshold will be retained by the Actuaries Institute.

Any net deficit will be absorbed by the Actuaries Institute.

Article 18. Final Report

A final report on the outcome of ICA2022, including financial results, will be submitted by the Organising Committee to the IAA Council within nine (9) months following ICA2022.

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