



**Pensions and Employee Benefits Committee Meeting**  
**Friday, 17 May 2019 - 13:30 - 18:00** (break 16:00)  
**Room: Chinese**  
**The Mayflower Hotel, Washington, D.C., USA**  
**Agenda**

**Chairperson: Charles Cowling**  
**Co-Vice-Chairpersons: Jason Malone, Tim Furlan**  
**PBAS subcommittee Chairperson: James Verlautz**  
**OECD subcommittee Chairperson: Christelle Dieudonné**  
**IAA Delegate to the IOPS: Esko Kivisaari**

[Link to all documents click here](#)

- 1. Welcome and Opening of the meeting** (Charles Cowling, Chair) (10 mins)  
**New member:** Javier Guzmán (Asociación Colombiana de Actuarios - Columbia)  
Clara Armengol Vivas (Collegi d'Actuaris de Catalunya - Spain)  
Takashi Ogawa (Japanese Society of Certified Pension Actuaries)
- 2. Minutes** (Jason Malone)  
[Approval of the minutes from the meeting held in Mexico City](#)
- 3. Background**
  - 3.1. [IAA strategic plan](#)
  - 3.2. [PEBC Terms of Reference](#)
  - 3.3. Supranational Relations
    - 3.3.1. [Role of Supranational Relationship Managers and Delegates](#)
    - 3.3.2. [List of supranational relationships/MOUs and who's involved](#)
  - 3.4. [IAA Due Process for making Public Statements](#)
- 4. [PEBC Workplan 2019](#)** (5 mins)
- 5. IAA restructuring** (Charles Cowling, Abe Hernández) (20 mins)
- 6. PBSS Cape Town Colloquium Report** (Abe Hernández) [SO2] (30 mins)
  - 6.1. [De-risking](#)
  - 6.2. [Ideas to mitigate the Global Pension Crisis](#)
- 7. Actuaries in Defined Contribution Plans** (Tim Furlan) [SO2] (5 mins)
  - 7.1. On development of a [statement on the role of actuaries in DC plans](#)
  - 7.2. Comments welcome
- 8. OECD report** (Christelle Dieudonné) [SO1] (10 mins)
- 9. IOPS report** (Esko Kivisaari) [SO1] (10 mins)
- 10. PBAS report** (Jim Verlautz, Jason Malone) [SO1] (15 mins)

- 11. [Funding Monograph](#)** (Charles Cowling) [SO3] (15 mins)  
 11.1. Interim reminder of the PEBC's continuing work on the Funding Monograph
- Break -
- 12. [Expected cost of providing for retirement](#)** (Alf Gohdes) [SO1] (15 mins)
- 13. American experience** (TBD) [SO2] (45 mins)
- 14. Actuarial Association of Europe update** (Esko Kivisaari, Maitane Mancebo) (10 mins)
- 15. Round Robin update of national/regional developments** (each delegate) [SO2] (30 mins)
- [Update on German pensions](#)
  - [Update on Italian pensions](#)
  - [Update on Japanese pensions](#)
  - [Update on Norwegian pensions](#)
  - [Update on South African pensions](#)
  - [Update on Swiss pensions](#)
  - [Update on UK pensions](#)
- 16. PBSS Paris Colloquium update** (Abe Hernández) [SO5] (10 mins)
- 17. Webinar possibilities** [SO5]
- 18. Next Meeting:** Tokyo, Japan – 18-22 November 2019
- 19. Other business**
- [Climate Change – REWG Briefing paper](#)
- 20. Adjournment**

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A. Council - Saturday, 18 May 2019, 14:00-18:00 (3:30hrs) – **Room: State Ballroom**  
 Delegate of the PEBC (Charles Cowling, Chair)

B. Subcommittee Meetings

- PBAS (James Verlautz), Wednesday, 15 May 2019, 14:00-16:00 (2:00hrs) – **Room: Cabinet**
- OECD Subcommittee (Christelle Dieudonné), Friday, 17 May 2019, 08:00-10:00 (2:00hrs) – **Room: New York**