



**Agendas of the Insurance Accounting Committee (IAC) and
Education and Practice Subcommittee (EPS) Meetings
The Mayflower Hotel, Washington, DC, USA
Agenda**

Meeting of the IAC

Wednesday, 15 May 2019 – 16:30 to 18:30

Room: Chinese

Meetings of the EPS

Part I: Thursday, 16 May 2019 – 8:00 to 12:30 (break at 10:00)

Room: South Carolina

Part II: Friday, 17 May 2019 – 8:00 to 12:30 (break at 10:00)

Room: Chinese

AGENDA of IAC Meeting

Chairperson: William Hines
Vice-chair person(s): Max Happacher
Yoshio Nakamura
Jacques Tremblay

[Link to all IAC documents here](#)

- 1. Introductions** and review of the agenda *(5 minutes)*
New Members: Andrew James Warren (Actuarial Society of South Africa)
Pierre Therond (Institut des actuaires France)
Hung Pan Cheung (Actuarial Society of Hong Kong)
Chang Won Im (Institute of Actuaries of Korea)
Tara Hansen (Society of Actuaries USA)
Alexander Dollhopf (Svenska Aktuarieföreningen Sweden)
Jeng-Shiu Ye (Actuarial Institute of Chinese Taipei)
- 2. Minutes** – [approval of the minutes of Mexico City meeting](#) *(5 minutes – Attachment 1)*
- 3. IASB Project on Insurance Contracts** *(90 minutes - for discussion)*
 - a. Transition Resource Group ([Attachment 2 - April meeting summaries](#))
 - b. IASB Exposure Draft expected in June
 - i. IASB overview of amendments ([Attachment 3](#))
 - ii. IAC comment letters to the IASB ([Attachment 4](#))
 - iii. Detailed planning for providing comments on IASB ED ([Attachment 6](#))
- 4. Report on ISAP 4 TF Activities** *(5 minutes – for information)*
 - a. Update on ISAP 4 on actuarial work in relation to the insurance contracts IFRS 17

5. Inter-relationships with other organizations *(10 minutes - for information)*

- a. [IFRS - AC](#) *(Micheline)*
- b. IAIS *(William)*
- c. IFAC/IAASB *(Tara)*
- d. IVSC *(William)*

6. IAA Strategic Plan – workplan of the committee and monitoring dashboard [\(Attachment 5\)](#) *(5 minutes - for information)*

7. Next meeting

The next meeting will be in Tokyo, Japan – 18-22 November 2019

Refer next page for the Agenda of the Education and Practice Subcommittee meetings



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Agenda**

Meetings of the Education and Practice Subcommittee (EPS)
Part I: Thursday, 16 May 2019 – 8:00 to 12:30 (break at 10:00)
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Room: Chinese

Agenda of the EPS

[Link to all E&PS documents click here](#)

Joint Chairpersons: Dave Finnis, Derek Wright

Secretary: To be appointed

1. Introductions and review of the agenda (*5 minutes*)

New Members: Andrew Warren (Actuarial Society of South Africa)
Alexander Dollhopf (Svenska Aktuarietföreningen Sweden)
Jenny Maria Thers Rée (Den Danske Aktuarforening Denmark)

2. Minutes – [approval of Mexico City meeting minutes](#) (*5 minutes*)

3. Ongoing support for IFRS 17

- a. Comments on Webinar held jointly in April with IASB – *Derek W and Dave F (5 minutes)*
Joint IAA/IASB Webinar on April 3, 2018 [Slides](#) / [Recording](#)

4. IAN 100 progress

- a. Initial feedback with [comments received](#) on the Exposure Draft of IAN 100 - *Derek W & Dave F (5 minutes)*
Responses to the 5 questions asked:
- [Question 1](#), [Question 2](#), [Question 3](#), [Question 4](#), [Question 5](#)
 - ***Exposure Draft discussion (up to 35 minutes)***
(Exposure Draft)
Firstly, general discussion to direct the focus of the remainder of the meeting (i.e. how will we gain the best return from the time in addressing the initial feedback on the ED?)

Comments received on Chapters:
 - [Chapter 1](#), [Chapter 2](#), [Chapter 3](#), [Chapter 4](#), [Chapter 5](#), [Chapter 6](#), [Chapter 7](#), [Chapter 8](#), [Chapter 9](#), [Chapter 10](#), [Chapter 11](#), [Chapter 12](#), [Chapter 13](#), [Chapter 14](#), [Chapter 15](#), [Section A & DF](#)

Secondly, address the document

| Chapter | Title | Lead |
|----------------|-----------------------------|--------------------|
| | Introduction | Derek |
| 1 | Classification of contracts | Kurt |
| A | Section A (GMA) | |
| | Introduction | Dave |
| 2 | Estimates of Cash flows | Henry |
| 3 | Discount Rates | Ernst |
| 4 | Risk Adjustment | Dave / Simon * |
| 5 | Unit of Account | Brendan |
| 6 | CSM | Brendan |
| B | Section B - Intro to | |
| | Variations | Derek |
| 7 | PAA | Gareth |
| 8 | Par etc. | Henry |
| 9 | Reinsurance | TBA / Simon * |
| C | Uses of fair value | |
| | measurement in IFRS17 | Derek / Tamsin |
| 10 | Fair Value | Jim (TBC) |
| 11 | Business Combinations | Jim (TBC) |
| 12 | Transition | Derek / Doug v Dam |
| D | Other IFRS17 topics | Derek |
| 13 | Embedded Derivatives | Derek |
| 14 | Contract Modification | Grant |
| | Measurement, | |
| 15 | Presentation Disclosure of | Brendan |
| | Revenue | |

* By phone

b. Detailed planning for ongoing improvement of the document. (*up to 30 minutes*)

5. Future IFRS support activity (*up to 20 minutes*)

- Increased case study activity
- Further monographs
- Webinars and other online support

6. Other sub-committee activities (*up to 15 minutes*)

Discussion of future sub-committee activities

7. Related IAA Member Association activities (*5 minutes for information*)

8. Other business (*5 minutes*)

9. Next meeting

The next meeting will be in Tokyo, Japan – 18-22 November 2019