



**Agendas of the Insurance Accounting Committee (IAC) and
Education and Practice Subcommittee (EPS) Meetings
The Westin Tokyo Hotel, Tokyo, Japan
Agenda**

Meeting of the IAC

Monday, 18 November 2019 – 10:30 to 12:30

Room: Kaede A

Meetings of the EPS

Part I: Tuesday, 19 November May 2019 – 14:00 to 18:30 (Break 16:00)

Room: Sakura B

Part II: Wednesday, 20 November 2019 – 8:00 to 12:30 (Break 10:00)

Room: Sakura B

AGENDA of IAC Meeting

Chairperson: William Hines
Vice-chair person(s): Max Happacher
Yoshio Nakamura
Jacques Tremblay

[Link to all IAC documents here](#)

- 1. Introductions** and review of the agenda (*5 minutes*)
- 2. Minutes** – [approval of the minutes of Washington DC meeting May 2019](#) (*5 minutes*)
- 3. IASB Project on Insurance Contracts** (*60 minutes - for discussion*)
 - a. IASB Proposed Amendments
 - i. IASB outreach summary from October IASB Meeting ([Attachment](#))
 - ii. IAC comment letter to the IASB ([Attachment](#))
- 4. Other IASB Projects** (*15 minutes – for discussion*)
 - a. Rate regulated activities ([Attachment](#))
- 5. Report on ISAP 4 TF Activities** (*5 minutes – for information*)
 - a. Update on ISAP 4 on actuarial work in relation to the insurance contracts IFRS 17
- 6. Inter-relationships with other organizations** (*10 minutes - for information*)
 - a. IFRS - AC ([Attachment](#))
 - b. IMF-BIS (*William*)
 - c. IFAC/IAASB (*Tara*)

7. IAA Strategic Plan – (5 minutes - for information)

- a. Workplan of the committee and monitoring dashboard ([Attachment](#))
- b. IAA Risk register ([Attachment](#))
- c. IAA Restructure Proposals

Attachments: i. [Restructure Proposals – Webinar slide deck](#)

ii. [Operations Structure Proposals – ToRs](#)

8. Next meeting

The next meeting will be in Brussels, Belgium – 4 to 7 May 2020

Agenda of the EPS Meeting

Joint Chairpersons: Dave Finnis, Derek Wright

Secretary: To be appointed

1. Introductions and review of the agenda (5 minutes)

2. Minutes – [approval of Washington DC May 2019 meeting minutes](#) (5 minutes)

3. IAN 100 progress

- a. Update on incorporating responses to the Exposure Draft of IAN 100 - *Derek W & Dave F* (5 minutes)

Spokespersons calls in [July \(notes\)](#) and [October \(notes\)](#)

- **Exposure Draft discussion** (up to 180 minutes)

Exposure draft consultation (17 January 2019 - 26 April 2019)

Documents: [Transmittal memo dated 17 January 2019](#)

[Exposure draft of IAN 100](#)

[Comment Template \(format for submitting comments\)](#)

[Comments Received](#)

IAN 100 Working Papers for discussion – Zip file

Chapter	Title	Lead
	Introduction	Derek
1	Classification of contracts	Kurt
A	Section A (GMA) Introduction	Dave
2	Estimates of Cash flows	Henry
3	Discount Rates	Ernst
4	Risk Adjustment	Bob M
5	Unit of Account	Brendan
6	CSM	Brendan
B	Section B - Intro to Variations	Derek

7	PAA	Gareth
8	Par etc.	Henry
9	Reinsurance	TBA / Simon
C	Uses of fair value measurement in IFRS17	Derek / Tamsin
10	Fair Value	Tara
11	Business Combinations	Tara
12	Transition	Doug v Dam
D	Other IFRS17 topics	Derek
13	Embedded Derivatives	Derek
14	Contract Modification	Grant
15	Measurement, Presentation Disclosure of Revenue	Brendan

- b. Detailed planning for Presentation "chapter". *Dave F, Derek, Brendan (up to 30 minutes)*
- c. Discuss version to be sent to Professionalism Committee - *Dave F, Derek (up to 5 minutes)*

4. Future IFRS support activity (up to 20 minutes)

- Increased case study activity
- Further monographs
- Webinars and other online support

5. Other sub-committee activities (up to 15 minutes)

Discussion of future sub-committee activities

6. Related IAA Member Association activities (5 minutes for information)

7. Other business (5 minutes)

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