



General Insurance Committee Meeting
Wednesday, 20 November 2019 - 14:00 to 17:30 (Break 16:00)
Room: Sakura B
The Westin Tokyo Hotel, Tokyo, Japan
Agenda

Chair: Bob Conger
Co-Vice-Chairs: Colum D’Auria, Ryu Yamada
Secretary: *To be appointed*

[Link to all documents click here](#)

BUSINESS	TIME (MINUTES)	ACTION
1. Welcome and Introductions	10	
2. Approval of agenda	5	Approval
3. Minutes from meeting in Washington DC <i>Attachment: Draft Minutes</i>	5	Approval
4. Risk Book -- Insurance Regulation Committee <ul style="list-style-type: none"> a. Hazard Risk chapter draft outline – volunteers b. Climate Change Risk chapter – feedback on current draft; volunteers c. “Conduct Risk” chapter outline – feedback on draft; volunteers d. Reinsurance chapter rewrite -- volunteers <i>Attachments:</i> <ul style="list-style-type: none"> i. Hazard Risk chapter outline ii. Climate Change draft chapter; and cover note from Sam Gutterman iii. Conduct Risk chapter outline iv. Reinsurance chapter rewrite <p><i>Link to learn more about the Risk Book: view current version of Risk Book table of contents and full chapters: Risk Book current version</i></p>	20	Information and Discussion; Volunteers Identified

<p>5. Cyber Risk activities</p> <p>a. IAIS via Insurance Regulation Committee (oral)</p> <p>b. Other?</p>	10	Information and Discussion
<p>6. IFRS 17 – IAA Activities (with a focus on GI elements)</p> <p>a. Brief overview update of IAA activities (oral)</p> <p>b. Potential Survey – IFRS 17 Hot Spots for GI Practitioners</p> <p><i>Attachments:</i></p> <p>i. Potential Survey – IFRS 17 Hot Spots for GI Practitioners</p> <ul style="list-style-type: none"> • Responses received (5 Nov 2019) 	20	Information and Discussion
<p>7. Caribbean Actuarial Association Draft Standard for Review</p> <p><i>Attachments:</i></p> <p>i. Cover letter from CAA</p> <p>ii. CAA draft Standard "GI Premium Liabilities"</p> <p>iii. (info) CAA Glossary to Standards</p>	10	Recruit Team
<p>8. Opioid Crisis in the US</p> <p>What are the GI implications? Is there a project that should be taken on in the IAA? By the GI Committee?</p> <p><i>Attachments:</i></p> <p>i. Opioid Epidemic in the US (Wikipedia article)</p> <p>ii. Opioid Epidemic in the World (Wikipedia article)</p>	10	Information and Discussion
<p>9. Break (16:00-16:30)</p>	30	<i>Break</i>
<p>10. <u>Impact of Interest Rates on Motor Claims</u></p> <p>Is there a project that should be taken on in the IAA? By GI Committee?</p>	10	Information and Discussion
<p>11. ASTIN Colloquia</p> <p>a. Paris Colloquium – May 10-14, 2020 (joint with ASTIN, AFIR-ERM, Life, PBSS, IACA)</p> <p>b. Join ASTIN!</p> <p><i>Attachments (note November 15 action date to submit brief expressions of interest):</i></p> <p>ASTIN Call for Papers</p> <p>AFIR Call for Papers</p> <p>IACA Call for Papers</p>	10	Information and Discussion

<p><i>Links:</i></p> <ul style="list-style-type: none"> i. Paris colloquium info ii. Join a Section today! 		
<p>12. IAA "Renewal" Project</p> <p>In pursuit of the ADVANCE pillar of the Strategic Plan</p> <p><i>Attachments:</i></p> <ul style="list-style-type: none"> i. ADVANCE: Potential GI Discussion Questions ii. IAA Proposed Operations Structure – Webinar Slides iii. IAA Proposed Operations Structure - ToRs 	45	Information and Discussion
<p>13. Updates and discussion items from GI Committee liaisons to other IAA committees, etc.</p>	15	Information and Discussion
<p>14. Other business</p>	10	Information and Discussion
<p>15. Next meeting: Brussels, Belgium – 4 to 7 May 2020</p> <p>Next teleconferences – to be determined</p>	0	Information