



Report to Council from the Executive Committee (EC) Meeting of March 27, 2018

Task Force and Subcommittee Reports

a. Fee Task Force (FTF)

The FTF developed a discussion document, from the input received from 46 FMAs through a survey, with a total of 15 options regarding membership fees. There was an overwhelming majority from the task force for one option. The task force will be submitting their final report/proposal to EC at their next meeting on April 24.

b. Report from Development of Sections Task Force

This task force provided its [report](#) to the EC.

c. Strategic Planning Subcommittee

The revised strategic plan was circulated to the EC and the recent changes were highlighted. The EC shared their feedback. The strategic plan will be circulated to Leaders' Forum for their feedback.

2. Update on Access to Insurance Initiative (A2ii) Initiative

An MoU was signed in November 2017 between the IAA, International Association of Insurance Supervisors (IAIS) and A2ii to launch an ongoing training programme to build actuarial capacity in supervisory organizations around the world. A steering committee was appointed with two members from each of the three groups. The IAA is represented by Fred Rowley and Tom Terry. During the first meetings of this committee, members discussed developing a core program and the A2ii group has been working to identify sources of funding to cover expenses involved in providing the training. The roles of the three organizations are in the process of being defined. The steering committee intends to have a meeting in Berlin as IAIS and A2ii representatives will be present

3. Audit & Finance (A&F) Committee Restructure

A proposal from the Chair of the Nominations Committee was presented to the EC to restructure the A&F. The EC was in support of this proposal. The [proposal](#) was added to the Council agenda in Berlin.

4. Social Security Committee (SSC) Paper on Accounting Liabilities of Social Security Systems

Following exposure to the membership and subsequent final revisions, this paper was positioned as a committee paper and was scheduled to be released by the SSC on March 28. The SSC remains interested in releasing the paper as an IAA public statement. This repositioning will be considered in the context of the current review of IAA public policy being conducted by the Branding and Communications Subcommittee.

5. IAA Council and Committee Meetings Permanent Structure

A suggested permanent meeting structure document was [presented](#) to the EC for discussion. The desire to establish a more permanent core schedule for the IAA Council and Committee meetings stems from member feedback requesting greater predictability in planning for travel, etc.

6. IT Project Update

The Secretariat is in the third phase of the seven phase project: Build and Configure. There are two parts happening simultaneously: the back-end infrastructure and the front-end website. The new website will be available mid-May.

7. Education Committee Revised Terms of Reference (ToRs)

The EC approved the Education Committee's revised ToRs. This was added to the [Council agenda for Berlin](#).

*Respectfully submitted,
Masaaki Yoshimura, Chairperson*