



Report to Council from the Executive Committee (EC) Meeting of January 23, 2018

1. Task Force Updates

a. Fee Task Force (FTF)

The FTF's Terms of Reference (ToR) and initial discussion documents have been agreed upon. A survey was issued and prepared to all Full Member Associations before Christmas, with a deadline of January 19. The deadline was extended to prompt more responses. Once the information from the survey has been collated, the fee structure options will be narrowed down to a shortlist. This topic will be on the EC's April agenda for discussion and on the Council agenda in Berlin.

b. IFRS17 Coordination Task Force (CTF)

The EC approved the CTF's ToR in December 2017. Gábor, as Chair of the CTF, reported that the CTF has had its first conference call, during which its ToR and aims were discussed. Members agreed that they will discuss an inventory of all IFRS-related activities, past, present, and future. Based on that, they will have a clear view on what the IAA needs to be doing. They plan to develop a paper on the role of the actuary within IFRS 17. Both the inventory and the first draft of this paper are due to be ready by the next TF call on February 21.

2. EC 2018 Goals

The EC discussed the goals and came up with some targets that will be finalized at the next EC meeting on February 27.

3. EC Liaisons for 2018 and Review of Role

The EC reviewed the EC liaison role and confirmed the 2018 appointments. The 2018 EC liaison appointments were [circulated](#) to Leaders' Forum on February 7.

4. Policy on Committee and Working Groups

This policy was [presented](#) to EC for their approval and the purpose of this policy is to ensure that the committee chairs have a clear idea of what can be included in their budgets and the timeframe. The EC approved the policy and it would be updated accordingly as and when needed.

5. IAA Logo

The EC discussed at its November meeting, three versions of the suggested new logo (bilingual, English-only, and French-only) for approval. Concern was raised about the multiple versions and the potential confusion. The preference was to have only one combined logo with the acronyms/names in both official languages and these concerns were expressed to the designers. The EC was now presented with a further seven possible options.

Discussion took place regarding the EC's preference for the logo and members agreed that Option 7 was the preferred choice. Now that the logo has been agreed upon, the Sections will be consulted, although the globe will not change, the text will need to be tailored for each Section.

The new IAA logo will be introduced to member associations in a special communication.

6. Process for Admitting Patrons

The EC was reminded that the category of Patrons, which used to be called Benefactors, was changed several years ago. When the category was re-named, the name was changed in the Internal Regulations but remained in the same section of the regulations with other IAA membership categories. The current wording says that Patrons need Council approval to be admitted, which has never been done with any of our current patrons. It was suggested that the portion of the Internal Regulations relating to Patrons (Article 2.4.3) be removed and replaced with a simple EC approval process in a new section outside of Section 2 in order to clearly illustrate that Patrons are not members.

The EC agreed to the principle and this item will be added to the 60-day Council agenda for approval in Berlin.

7. Social Security Committee (SSC) Paper on Accounting Liabilities of Social Security Systems

The SSC updated the EC on this paper, which had been circulated to the EC prior to its last conference call and since then had gone through an additional editorial view by the SSC as per the EC's recommendation. The revised paper was sent to the Chair of the Actuarial Standards Committee for review and comments. It is still being reviewed and feedback was due to be received by mid-January. The next step will be to expose the paper to the FMAs and ask for feedback. Then the paper can be finalized for EC approval towards the end of February. The plan is to publish it in early March.

The EC was also informed at its December meeting that the International Social Security Association is planning a special issue of the journal *International Social Security Review* for the (international) Conference of Social Security Actuaries and Statisticians. The SSC would like to include a modified version of the paper. The EC expressed their support for this initiative and for the paper and advised the chair to proceed with the expectation that potential feedback will likely follow this trend.

*Respectfully submitted,
Masaaki Yoshimura, Chairperson*