



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
February 28, 2023 – 7:00 a.m. – 8:59 a.m. EST
Minutes

Present

Micheline Dionne, Chairperson
Roseanne Harris, Immediate Past President
Charles Cowling, President-Elect
Gunn Albertsen
Al Beer
Jerry Brown
Jill Hoffman
Jacques Tremblay
Lisa Wade
Peter Withey

David Dubois

Secretariat

Mathieu Langelier, Executive Director
Norah Neill, Executive Assistant
Carol Ann Banks, Director, Finance
Christian Levac, Director, Communications
and Membership
Amali Seneviratne, Director, Technical
Activities
Caroline Désilets, Manager, Operations
Karla Zuniga, Project Lead, Member
Development and Diversity

Regrets

1. ICA 2029 Bid Proposal

Christian presented the bid proposal from the ICA 2029 Task Force (TF). It was suggested to implement word count limits for ease of application review. Also think about how to involve the Sections to contribute. The EC approved the TF's proposal.

2. Future Meeting Dates

The EC approved these future meeting dates for the IAA Council & Committee Meetings. It was clarified that for Q1-Q2 2025, Brazil is being planned for May. This is being planned in coordination with the proposed Section colloquia.

3. Executive Committee Topics

a. Updated Strategic Action Plan (SAP) for ISAPs

Al presented to EC the updated SAP for ISAPs to include ISAP 8. The EC approved that this be issued to Council in Sydney.

b. Future Actuary Task Force (TF)

Jill, Chair of the Future Actuary TF, presented their draft report to EC. EC feedback is below.

- Collect global numbers for total number of actuaries, total number of practice areas and which are increasing and decreasing.
- Explore how to promote the activities of actuaries to attract graduates and stakeholders.
- Tap into some actuaries who broke into different areas. Learning what other actuaries are doing would be helpful.
- Work closely with Communications Subcommittee.
- Connect with the Strategic Planning Committee (SPC) to gather Full Member Association (FMA) feedback and volunteers to get more people interested and involved.

Charles told Jill he would like very much to be involved in this TF as this is a topic he is very passionate about, especially since his son is beginning his career as an actuary! The EC thanked and appreciated Jill for her leadership and the tremendous work from this TF.

c. Pandemics TF Workplan

Roseanne reported that this TF work is underway under the leadership of Sara Teppema. A subgroup for Lessons Learned is preparing a paper. The TF is engaging with supras through webinars. This TF's report will come to the EC at their April 13 meeting.

d. Climate Risk Action Plan

Micheline reported that work is underway within the Actuarial Standards and Insurance Accounting Committees, and they plan to be ready with a draft Statements of Intent (SOIs) for the ISAP and IAN by Sydney.

e. D&I: International Women's Day: March 8, 2023

Lisa reported that videos are being prepared speaking about the role of women in the IAA and the actuarial profession. These will feature ladies from a diverse background within leadership in IAA as well as aspiring actuaries who were Young Actuaries World Cup finalists.

4. Strategic Planning Committee (SPC)**a. Where Insurance can help addressing Sustainable Development Goals (SDGs) & Points for Developing Statement of Intent (SOI) on SDGs**

Roseanne reported that the SPC was supportive of the development of this SOI. There was concern about the IAA spreading itself too thin. Roseanne explained it is about the point more generally rather than getting deep into the technical.

b. Water Utilisation

Micheline reported that the SPC was supportive to develop SOI. The focus for this will be on actuarial matters. There was a concern raised regarding the involvement of all the facets in this topic. This will be addressed in the SOI.

5. EC Liaison Reports**a. Education Committee**

Roseanne will reach out to Chair, Henning Wergen, to see if there are topics to raise to EC.

b. Audit & Finance

The risk register will come to the EC for approval at their next meeting.

6. Merge of the Pensions Accounting Committee (PAC) & Pensions, Benefits and Social Security Forum (PBSSF)

Amali reported that the leadership PAC and PBSSF were informed. The Secretariat has reached out to FMAs to let them know about this merge, and there were no objectives received. The merge was done on February 16. This is on the Sydney Council agenda for ratification. This topic will be covered in a pre-Council webinar.

7. Section Leadership Meeting Update

Charles updated the EC on the Section leadership meeting. They had discussion around leveraging Mobilize within the Sections. Charles plans to work with Abraham Hernandez, IAA Sections representative, to promote the membership of Sections within the IAA.

8. Communications

Christian presented the IAA 2023 communications strategy to the EC. EC expressed its support for the general direction and the importance of communication in the overall 5-year Strategic plan.

9. ICA 2023

a. Young Actuaries World Cup

The 4 finalists were selected and announced! The TF is currently working on the judging criteria for the finalists and establishing the judges.

b. Bursaries

Karla presented to EC the bursary process summary.

10. Other Business

There was no other business to discuss.

11. Adjournment and Next Meeting

The next EC meeting is April 13 at 8 a.m. EDT. Micheline thanked all for joining and their participation and adjourned this EC meeting at 8:59 a.m. EST.