1. **Statement of Intent (SOI) for ISAP [8] – IFRS S2 Climate Related Disclosures**

Chair of the Actuarial Standards Committee, Andrew Chamberlain, expressed his optimism for completing this SOI faster than ever. The EC approved this SOI and thanked Andrew and the committee for their efficient and dedicated work.

2. **EC Task Forces (TFs):**
   a. **AI TF Membership**
      Charles presented to the AAE the week prior in Cologne which outlined the issues the IAA is beginning to address. Charles prepared a draft SOI for the TF to consider at their meeting last week. The areas the TF is considering include education, professionalism, ethics, what this means for actuaries and the opportunity to engage policymakers of the governance of AI. The IAA is not looking replace what FMAs are doing, rather this is to share what is going on and hear what members think the IAA should address.

   b. **SDG TF Membership**
      The EC noted the SDG TF membership that had been approved by the Advance Committee. The EC is approving this in principle with objections to be notified through email before October 20th since it had just been distributed at the start of this meeting. It was noted that the individuals on this membership list are supported by their FMA.

   c. **Pandemics TF**
      Roseanne reported that the lessons learned paper will be issued shortly for comments. The TF has started work on the technical modeling and protection gaps papers and will be released in the first half of 2024.

   d. **Creating Supply & Demand for Actuaries TF**
      Jill reported this TF had their first meeting last week which was well attended and will meet again next week.
e. Water-Related Risks TF (WRTF)
   Micheline reported this TF is progressing well and their next meeting will be looking at the outline of their first paper. An OECD representative is attending and participating in the TF’s meetings.

3. Canadian Incorporation of the IAA Secretariat
   Roseanne reported that SPC met the day before and discussed the principle of this topic including the risks the IAA continues to be exposed to being in multiple jurisdictions. There was general support for the proposed structure; however, some expressed their concern around this when it comes to taxes and payment of fees. Roseanne expressed the importance that the SPC focus on the strategic aspects of this proposed structure and the detail around how it is formulated is the EC’s responsibility.

   A few hours before the SPC meeting the Swiss association shared a letter with their concerns which contained legal advice which was also sent to EC for feedback. The Officers will be engaging with the Swiss association to address these concerns as well as arranging a meeting with the Canadian and Swiss lawyers. It was noted that Mathieu and the Officers will be working on a response letter including missing information to be sent ahead of time to the Swiss association and its lawyers to ensure they have all the explanatory information in hand and have a chance to review their document ahead of organizing a joint Canadian/Swiss lawyer meeting.

   The EC was supportive of addressing the concerns brought forward by the Swiss association and having a meeting with the lawyers. There was a concern raised about the feasibility of payment of fees to a Canadian address for some FMAs, this will be part of the documented process going forward. Roseanne noted the aim is to ensure everyone is on board and not rush this through. This must be tested and explored first to ensure everyone is comfortable with the proposed structure.

4. Town Hall Presentation
   a. Diversity & Inclusion
      Lisa explained the D&I TF are exploring hosting sessions on D&I leadership training. The TF plans to survey FMAs for feedback to help broaden the scope of this TF beyond age and gender. Separate from Town Hall, the D&I TF is exploring celebrating diversity by marking special calendar occasions/dates.

   b. OECD
      Micheline is awaiting confirmation on the OECD representative for Town Hall.

5. 30-day Council Agenda
   The EC noted this agenda that will be issued on October 20. It was noted that motions can be removed or supporting documents can be added on the 15-day agenda which will be issued on November 3.

6. 2023 EC Liaison Reporting Matrix
   a. Assure
      The meeting with the leaders of the Assure committees happened in Sydney which gave a broad update on each committee and any opportunities for overlap. The AI topic was flagged and eventually fell into the work that Charles and Peter are doing. This liaison report will be postponed to an EC meeting in or after Lisbon.

   b. Advice & Assistance Committee (A&A)
      Jill reported the activities of the A&A and its TFs.
Jill met with the A&A Chair, Mohamed Amrani, who plans to brainstorm with Marcela Abraham, Vice-Chair, to determine a 2024 workplan. Mohamed is looking forward to hosting Micheline in Morrocco!

Africa TF: the French Institute is looking at getting involved in the French speaking part of Africa. Mohamed is getting them in touch with Lusani.

Asia TF: They have established a 2-year action plan which targets Vietnam, Nepal and Sri Lanka as well as some other smaller associations. They will be surveying FMAs with statistics and demographic questions. Looking to establish communication with Milliman and A2ii. Roseanne mentioned the Officers met with the A2ii and IAIS Relationship Manager, Nick Dexter. They are in the process of recruiting volunteers to support the next round of training programs and wish to link A&A to participate as trainers.

Middle East TF: Looking at connecting Mohammed and Ibrahim.

Roseanne mentioned that Pedro will be presenting to SPC in Lisbon on the representational engagement topic and will be reaching out to the A&A TF’s Chairs. Jill will liaise with Pedro to help link this all together.

7. Other Business
There was no other business to discuss at this time.

8. ICA 2029
Jill recused herself from this portion of the EC meeting. Christian presented the ICA 2029 Bid Review TF’s report that contained the following elements:
- Strategic considerations, which includes comments from EC.
- Pros/Cons of each bid.
- A possible scoring matrix based on the criteria that was approved earlier this year.
- Potential questions, both general and bid specific.

After EC discussion and feedback, the next steps are as follows:
- Christian will update the questions based on feedback from the meeting. EC members should review the list of questions already formulated by next week, after which they will be sent to the bidders.
- Christian will circulate the scoring matrix spreadsheet to EC. Final scoring should be sent back to Christian only after the Lisbon presentations.

9. Adjournment and Next Meeting
The next EC meeting is on November 17 at 12:30 p.m. WET in Lisbon. Micheline thanked all for joining and their participation and adjourned this EC meeting at 10:49 a.m. EDT.