



**INTERNATIONAL ACTUARIAL ASSOCIATION**  
**Executive Committee (EC) Zoom Meeting**  
**August 17, 2023 – 8:00 a.m. – 9:08 a.m. EDT**  
**Minutes**

**Present**

Micheline Dionne, Chairperson  
Roseanne Harris, Immediate Past President  
Charles Cowling, President-Elect  
Gunn Albertsen  
Al Beer  
Jerry Brown  
Clemens Frey  
Jill Hoffman  
Jacques Tremblay  
Lisa Wade

Peter Withey

**Secretariat**

Mathieu Langelier, Executive Director  
Norah Neill, Executive Assistant  
Amali Seneviratne, Director, Technical Activities  
Karla Zuniga, Project Lead, Member Development and Diversity

Micheline officially welcomed Clemens Frey as new EC member.

**1. Nominations Committee (NC) Deployment Charts: Forum & Committee Leadership**

The EC noted and approved the nominations for Forum & Committee Leadership. Denis Garand (Inclusive Insurance Forum) and Derek Wright (Insurance Accounting Committee) will be serving 1-year special terms as Vice -Chairs to help the succession of the new Chairs Elias Omondi and Tara Wolf respectively.

**2. EC Task Forces (TFs): Sustainable Development Goals (SDG) Terms of Reference (ToRs), Creating Supply & Demand for Actuaries & Water-Related Risks**

The EC approved the SDG ToRs. Roseanne was happy to report that 22 volunteers have been received for the SDG TF! It was suggested to break this TF down into smaller groups.

Micheline was delighted to report there were also many volunteers received for Creating Supply & Demand for Actuaries and Water-Related Risk TFs.

The EC approved to recruit from the pool of volunteers received to build the membership of these TFs. The membership recommendation of the SDGTF and WRTF will be brought to the Advance Committee for approval.

**3. AI Action Plan**

The AI ToRs were presented to EC. Charles reported that the Advance Committee has surveyed the Forums for activities in AI and the Professionalism Committee has been looking at the impact of AI on ISAPs. The next step is drafting a Statement of Intent to be presented in Lisbon. This will include refocussing the work of the Data Analytics Virtual Forum. The EC approved these ToRs with the addition of an official liaison group to help with the gather inputs from other committees, Forums and Sections.

**4. Canadian Incorporation: Preparation for the Special Session on September 26**

Micheline reported that the Officers have received documents from the Canadian lawyer. The EC will have the opportunity to meet lawyer to bring up any questions they may have as well as any oversights they may spot. This will be brought to the SPC meeting on September 14 and followed with a Pre-Council special information session on September 26. This will then go to Council for approval in Lisbon.

## 5. The Institut des Actuaire de Côte

Karla reported that the Institut des Actuaire de Côte d'Ivoire has not paid membership fees for 2 years and has been nonresponsive despite persistent follow-up efforts by the Membership Committee and the Secretariat. The Membership Committee is recommending that they be reclassified as Associate Member to allow them to regain their Full Membership status with the help of the Advice & Assistance Committee. The EC approved this recommendation.

## 6. International Actuaries Day

Micheline encouraged EC members to spread the word about the celebration of the IAA's birthday on September 1! Panelists and their topics for the webinar are listed below.

- Roosevelt Mosley, AI
- Kudzai Chigiji, Banking
- Cissy Zhang, Social Data

## 7. 2023 EC Liaison Reporting Matrix

### a. Impact

Lisa reported on the current supranational activities.

- OECD (merging with the relationship with the IOPS): The workplan is being finalized and they are seeking an additional delegate with a insurance expertise in Europe. A proficiency in French is preferred but not essential.
- IFRS: Current RM Andrew Chamberlain's term ends in December 2025. Simon Curtis will be his successor. It was recommended that the renewal of the Memoranda of Understanding (MoU) with the IFRS includes the ISSB.
- ISSA: searching for a RM to succeed Barabara D'Ambrogi-Ola who is now Chair of Advance Committee. Exploring how to reposition the Pensions, Benefits and Social Security Forum to improved engagement and have a direct pipeline to volunteers with an affiliation with ISSA. The Advance Committee would like a more direct communication with respect to what is happening with the supras and other work in the IAA to better leverage/inform supras of the IAA's work to increase the IAA's profile. There may be a need to have more than two meetings per year.

Roseanne explained the supranational update was presented at the SPC meeting on August 16 which included assessing the 5-year plan and getting the SPC's thoughts on the tiering of supras. It was very well received and supported by the SPC.

### b. Insurance Regulation Committee (IRC)

The EC noted this update from Gunn on this very active committee.

## 8. Other Business

### IAA Council & Committee Meetings in Lisbon

The EC members were encouraged to register and book their accommodations/travel for the meetings in Lisbon!

## 9. Adjournment and Next Meeting

The next EC meeting is September 21 at 8 a.m. through Zoom. Micheline thanked all for joining and their participation and adjourned this EC meeting at 9:08 a.m. EDT.