



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
July 6, 2023 – 7:00 a.m. – 8:20 a.m. EDT
Minutes

Present

Micheline Dionne, Chairperson
Roseanne Harris, Immediate Past President
Charles Cowling, President-Elect
Al Beer
Jill Hoffman
Jacques Tremblay
Lisa Wade
Peter Withey

Jerry Brown
Gunn Albertsen

Secretariat

Mathieu Langelier, Executive Director
Norah Neill, Executive Assistant
Christian Levac, Director, Communications
and Membership
Amali Seneviratne, Director, Technical
Activities
Caroline Désilets, Manager, Operations
Karla Zuniga, Project Lead, Member
Development and Diversity

Guest

Clemens Frey

Regrets

1. Nominations Committee (NC) Recommendations for 2024 Vacancies

The EC noted the recommendations so far for 2024 vacancies. There are a few more openings to be filled and will return to EC for their next meeting on August 17.

2. EC Recommendations for Section Delegate 2024 Vacancies

The EC recommended the individuals in green on the 2024 Section Delegate deployment chart that will be sent to the NC. There are two vacancies left (AFIR-ERM & ASTIN) and the EC is searching for individuals to fill these openings.

3. Executive Committee Topics

a. Pandemics Task Force (TF) Addition of a Member

The EC approved the addition of the Raquel Marimon as a member to the Pandemics TF.

b. SDG TF Terms of Reference (ToRs)

Roseanne explained the first task of this group will be to focus on specific SDGs which will require a good understanding where actuaries are focused.

There will be a joint call to the Full Member Associations to invite them to propose candidates for the membership for the SDG's, Water-Related Risk and Creating Supply & Demand TFs. The EC agreed that the Advance Committee (AC) will own the SDG & Water-Related Risk TFs and the AC would then report to EC.

c. Water-Related Risk TF ToRs

The EC approved these ToRs.

d. Future Actuary TF: Creating Supply & Demand for Actuaries TF ToRs

The EC approved these ToRs subject to minor changes. Jill will work with the Secretariat to contact the finalists from the Young Actuaries World Cup to seek their interest to join the membership for this TF.

4. AI Action Plan

This will be a key theme for Charles' Presidential year in 2024. Peter and Charles are listening and gathering information on this topic. They will develop a plan to identify the focus of what needs to be done and what is already being done and will present suggested ToR for the AI Action Plan TF at the next EC meeting. The EC was encouraged to send any suggestions they have for volunteers to be included in the discussion. Clemens indicated his interest to be involved.

5. Canadian Incorporation

Mathieu reported he has begun discussion with Canadian lawyers to develop a document for EC discussion.

6. Lisbon Meeting Request

The EC approved the request from the AC to meet in Lisbon.

7. 2023 EC Liaison Reporting Matrix

a. Professionalism Committee (PC)

Peter, PC Chair, reported that the PC is working on the following:

- IAN on professional judgement.
- Gathering processes on the development of a potential professional response to AI.
- Will be issuing a survey for ISAPs for 2024. This survey has been done twice and has had a stable response. The PC is required to issue this survey to assess the use of ISAPs on an ongoing basis.

b. Insurance Accounting Committee (IAC)

Peter, EC Liaison, reported on what the IAC is currently working on.

- Assessing IFRS-17 including the implementation of decisions and potential changes related to IAN 100.
- Reviewing several IANs created from old standards and determining which need to be revised or withdrawn. Currently focussing on IAN 4 and 5.
- Preparing a response to the sustainability climate related disclosures issued by the ISSB last week.
- Preparing an SOI for the IAN to accompany the future ISAP8.

c. Communications Subcommittee (CSC)

Al, Chair of the CSC, explained this group must be reactive to publications needing review and the volunteers are quick to respond.

8. Other Business

IAA Council & Committee Meetings: Seoul Date Change

The EC approved the slight date change for the Seoul meetings.

International Actuaries Day (IAD)

Lisa Wade, Chair of the Diversity & Inclusion TF, reported that they are creating a montage of videos with the responses to the tag line "An actuary is..." from actuaries in their native languages to showcase the diversity in the IAA volunteers. This will be a great promotional lead up to IAD. IAA President Micheline Dionne will be hosting the IAD webinar on September 1, the theme being that the actuarial profession is vibrant and innovative! Panelists for the webinar will be Roosevelt Mosley to present on AI and Kudzai Chigiji will be approached to present on banking and similarly Cissy Zhang on the use of social data. There will be a Q&A session to ensure the IAD webinar will be interactive.

9. Adjournment and Next Meeting

The next EC meeting is August 17 at 8 a.m. through Zoom. Micheline thanked all for joining and their participation and adjourned this EC meeting at 8:20 a.m. EDT.