



**INTERNATIONAL ACTUARIAL ASSOCIATION**  
**Executive Committee (EC) Zoom Meeting**  
**August 18, 2022 – 8:00 a.m. – 10:00 a.m. EDT**  
**Minutes**

**Present**

Roseanne Harris, Chairperson  
Jan Kars, Immediate Past President  
Micheline Dionne, President-Elect  
Al Beer  
Jerry Brown  
Alf Gohdes  
Jill Hoffman  
Jacques Tremblay

**Regrets**

Estella Chiu  
David Dubois

**Secretariat**

Mathieu Langelier, Executive Director  
Carol Ann Banks, Director, Finance  
Christian Levac, Director, Communications  
Amali Seneviratne, Director, Technical Activities  
Karla Zuniga, Membership Administrator

**Guests**

Andrew Chamberlain (for item 1)

**1. ISAP 8 – Climate Related Risk**

Andrew Chamberlain, Chair of the Actuarial Standards Committee, presented to the EC the recommendation for an ISAP 8 on climate related risk. There is a lot of work the IAA has already done on this topic and the EC agreed this is the logical next step. This work is being done in line with other supranational organizations' work.

**2. Strategic Planning Committee (SPC) Update**

**a. SPC Financial 5-year Plan**

Jan Kars, Chair of the SPC, reported that at the last meeting on July 14, there was a majority of SPC members that would be in favour of the first increase of fees in 7 years of \$1.50 CAD. At the next SPC's meeting on August 25, they will review the recommendation to Council.

**b. Macro-Societal Themes**

Micheline reported that work is underway on the Health Long Term Planning, Water Utilisation and Insurance addressing SDGs Task Forces. They will not be preparing a Statement of Intent as yet but will be doing preliminary work for the discussion at SPC and gathering information. The intent is to gradually address these 3 TFs as it is too much to do all 3 at the same time.

**3. EC Pandemics Task Force**

Roseanne will circulate to EC an update from the TF Chair, Adrian Baskir, which is informed by the work that has been happening in various supranational bodies.

**4. Ukraine Statement**

A proposed statement on the war in Ukraine was issued for Council approval through an electronic ballot that closed August 12. Council was informed of the results of the ballot and the statement was published in a news release as well as other communication tools

**5. Associate Member Association (AMA) TF**

This TF is making good progress on its recommendation for an agreement that would include assessing AMAs' engagement every 3 years and transform the AMA membership into a 3-year term without automatic renewal. One EC member will be assigned to an AMA for this 3-year term. The Membership Committee is also planning future activities to support and engage these

entities. This recommendation will first be presented to EC, then to Council on October 16 and then go for approval through electronic ballot afterwards.

**6. Membership Committee: Audit Report: Benin**

The EC was informed of the removal of the AMA in Benin. Council will be informed at their meeting on October 16. This removal will be effective as of the day of the Council meeting.

**7. Nominations Committee: Nominations to fill 2023 Committee and Forum Leadership Vacancies**

The EC approved the NC's recommendations.

There were two vacancies for an IAA Delegate to Sections (IACA and IAALS) for which no FMA proposals were received. The EC agreed to appoint Jacques Tremblay for IAALS and reappoint Lisa Wade for IACA.

**8. Supranational Relations Activity Report and Executive Summary**

The EC noted this report its executive summary. Alf and Lisa are preparing a document for the prioritization of supranational organizations to be brought to SPC for discussion at their meeting on October 15. Rade Muslin and Stuart Wason are attending COP 27.

**a. IAA Representative on the IFRS Advisory Council**

The EC agreed to reappoint Andrew Chamberlain for a second term.

**b. OECD Delegate**

The EC was informed that a search is underway to fill this role supporting Christelle Dieudonné in her role as Relationship Manager. It was pointed out that this does not need to be a pensions person.

**9. 2023 Budget**

The EC noted the budget which included the fee increase of \$1.50 CAD for the first time in 7 years. Highlights can be found on the second page. EC members were given a week to send any questions/feedback to Mathieu before this is finalized and then issued to Council on the 30-day agenda.

**10. EC Liaison Reports**

**a. Insurance Regulation Committee**

The EC noted this report submitted by AI.

**b. Impact Function**

This was covered under item 8.

**11. IAA Sections**

Ed Pudlowski is now the new IAAHS Chair. Meetings of the Section Delegates and Section Chairs/Treasurers was held on August 11. Topics of discussion included the revised section administrative agreement. There was also discussion regarding the proposal for ICA to be more frequent; to go to every 3 years instead of every 4 years. The Section leadership was broadly supportive of this.

**12. Communications & IT Updates**

Work is underway with the communications consultant. The EC will receive a proposal at its next meeting.

**13. IAA Council and Committee Meetings: Montreal, Canada, October 13-16, 2022**

**a. 30-day Council Agenda**

The EC noted the 30-day Council agenda that will be issued on September 16.

**14. ICA 2023 & Diversity and Inclusion Update**

**a. Young Actuaries World Cup (YAWC)**

The YAWC is a new excellent initiative that is being very well received.

**b. International Actuaries Day on September 2**

This exciting event hosted by the IAA is in 2 weeks with an incredible panel to celebrate the theme of international matters matter to actuaries.

**15. Other Business**

The EC noted their activities over the last month.

**16. Adjournment and Next Meeting**

The next EC meeting is on September 22 at 8 a.m. EDT. Roseanne adjourned this EC meeting at 9:51 a.m. EDT.