



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Meeting
Humaniti Hotel, Montreal, Canada
October 16, 2022 –1:20 p.m. – 3:03 p.m. EDT
Minutes

Present

Roseanne Harris, Chairperson
Jan Kars, Immediate Past President
Micheline Dionne, President-Elect
Al Beer
Jerry Brown
Estella Chiu
Charles Cowling, 2023 President-Elect
Alf Gohdes
Jill Hoffman

Jacques Tremblay
Peter Withey, incoming EC member
Gunn Albertsen, incoming EC member

Secretariat

Mathieu Langelier, Executive Director
Norah Neill, Executive Assistant
Carol Ann Banks, Director, Finance
Christian Levac, Director, Communications
Amali Seneviratne, Director, Technical Activities
Karla Zuniga, Membership Administrator
Tasha Lebel, Office Administrator

Regrets

David Dubois

1. Follow-Ups/Action Items coming out of the Hybrid Meetings in Montreal

a. Council

The EC discussed the items coming out of the Council meeting that just took place. The 5-year strategic plan was approved. A Council electronic ballot for the revised SPC protocol, Associate Membership Policy, and revised Internal Regulations has been drafted and will be issued shortly. The 2023 budget and revised Audit & Finance Committee Terms of Reference were approved. The Audit & Finance Committee monitors the budget, finances, and considers the needs of the organization.

b. Strategic Planning Committee

The EC discussed the results/discussions coming out of the SPC meeting on October 15.

Prioritization of Supranational Organizations

The EC thanked Lisa for her excellent presentation at the SPC meeting that gave plenty of time for lively discussion. Lisa thanked Alf who provided her with all the knowledge she needed to present. Alf, Lisa and Officers plan to discuss how to implement SPC feedback and put it on the next agenda for the SPC.

Future Actuary Task Force (TF)

After great discussion and interest during the SPC meeting and Council, the TF is committed to delivering. Some of the EC members promised to connect the TF with the appropriate people in their FMA to help with the project.

Macro-societal themes TFs

- a. Where Insurance can help addressing Sustainability Development Goals: After the SPC feedback, there is a need to reflect and present more concrete examples.
- b. Water Utilisation: Ready to start work with the newly recruited TF.
- c. Health – long-term planning of resources and needs: This topic will be addressed last.

Potential IAA Initiatives on Climate Risk

This strategic roadmap was discussed with SPC. Following the comments received, it will be revised and recirculated to SPC.

Establishing Significant Ties with all Regions of the World

Jan delivered this presentation at the SPC and Council meetings. The IAA legal seat is a very emotional topic for some European associations. This is an effort to deepen the cooperation with IAA's member associations across all regions of the world. This will be a returning topic for the SPC.

c. Supra Roundtable

Alf shared the notes from the roundtable lunch held on October 14. Looking to provide Relationship Managers with more support and leverage which includes the Forums to work on the supra level as well. Lisa will be Alf's successor for the supra-EC liaison role. On behalf of the EC, Roseanne extended her appreciation and thanks to Lisa and Alf.

d. Diversity & Inclusion

Lisa explained the focus for the rest of this year will be on leveraging the ICA survey results and establishing a workplan for 2023.

2. EC Liaison Reports**a. Assure**

The Education Task Force will be meeting again soon. There is a second Task Force that has been creating a survey gathering topics included in their education program that are not in the syllabus. They are working with CAS.

There will be a call for association proposals issued to find an individual to fill the vacancy for the Advice and Assistance Committee (A&A) Chair. The A&A is vital committee to ensure the success of the 5-year strategic plan. Roseanne suggested that through the call for proposals for the A&A Chair, candidates may be received for other entities needing some leadership revitalization such as the A&A's Eurasia and Latin America Task Forces.

3. Thank you and Recognition to Outgoing EC Members

President Roseanne Harris recognized, appreciated and extended a deep thank you on behalf of the EC to both outgoing members Estella and Alf.

4. Welcome New EC Members

On behalf of the EC, Roseanne extended a warm welcome to Charles Cowling, 2023 -President-Elect. As well as incoming EC members Peter Withey and Gunn Albertsen.

5. Other Business

The Officers have proposed that Actuaire du Monde (AdM) should become an Observer member of the IAA and that this includes attendance in an observer capacity at meetings of Council. EC agreed that this can proceed to Council.

6. Adjournment and Next Meeting

Roseanne thanked all for their participation and attending Montreal. The EC will be participating in the first ever EC team building event while cooking tapas this evening at 6 p.m. at Ateliers & Saveurs! Roseanne adjourned the meeting at 3:03 p.m. EDT. The next EC meeting is virtual through Zoom on November 17 at 8 a.m. EST.