



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
March 3, 2022 – 8:00 a.m. – 10:03 a.m. EST
Minutes

Present

Roseanne Harris, Chairperson
Jan Kars, Immediate Past President
Micheline Dionne, President-Elect
Al Beer
Jerry Brown
Estella Chiu
David Dubois
Alf Gohdes
Jill Hoffman
Jacques Tremblay

Lisa Wade

Secretariat

Mathieu Langelier, Executive Director
Christian Levac, Director, Communications
& Membership
Amali Seneviratne, Director, Technical
Activities
Karla Zuniga, Administrator, Membership
Norah Neill, Executive Assistant

1. Strategic Planning Committee (SPC)

a. Pandemics Task Force (TF) Statement of Intent (SOI) – Suggestions for Leadership

Roseanne asked EC for suggestions for the leadership of this TF. They will be collected through email, and this will come back to the next EC meeting. This SOI was approved at the last EC meeting in January and will be going for Council approval electronically.

b. Future Actuary TF SOI

Jill, Chair of the Future Actuary TF, explained to EC that the SPC supported this SOI. The EC agreed to recommend it to Council for their approval. Jill will ask the members of the TF that created the SOI if they wish to stay on the membership of the TF to carry-out the actions set in the SOI.

c. Update on Education TF

Jerry, Chair of Education TF, reported the TF is proposing dividing the existing 2017 syllabus into elective and core topics. The new proposed approach to the syllabus will be more principle based. The TF's proposal will be sent to Education Committee shortly and then will go to the SPC, for their in-person meeting in London on April 4 & 5. Roseanne thanked Jerry for all his time and work on this topic.

d. 5-year Strategic Plan Stage 1

Jan, Chair of the SPC, was happy to report that the SPC discussed and confirmed objectives of the IAA 5-Year Strategic Plan at its March 2 Zoom meeting. The SPC also noted their draft agenda for their in-person meeting in London which included the topics of discussing clear actions/activities of how to reach the objectives and key topics such as education and sustainable financing.

One EC member suggested to create an executive summary of the 33 slides in the PowerPoint on the IAA Strategic Plan. Another suggestion was to gather supranational organizations feedback on the objectives of the IAA Strategic Plan. The summary to be developed would be helpful to share with supranational organizations. It was noted that the Secretariat will develop a plan to action each overarching goal and the EC will implement this, which will measure whether the goals are being achieved. Roseanne thanked Jan for providing this update to the EC.

2. Task Force on Associate Member Associations (AMA) Requirements

Estella reported that this TF is assessing each AMA's interest to become a Full Member Association (FMA), the time frame they expect to achieve FMA status and any assistance they need. For AMAs not pursuing FMA status soon, the TF plans to understand the reasons why. Each of the Advice & Assistance Committee's regional TFs will submit a report to the AMA Requirements TF by middle of March. From the findings from the reports, 2 to 3 AMAs from each region will be selected to focus on during this year. Roseanne thanked Estella and was impressed with the progress of this TF.

3. Diversity & Inclusion Task Force – International Women's Day March 8

Lisa reported on the current activities of the important initiative of this TF. EC expressed its appreciation for this important initiative and support for the Women's month with various activities through the month of March instead of focussing only on one single day.

4. Nominations Committee (NC) Recommendation for Education Committee Chair & Vice-Chair

The EC approved the NC's recommendation to fill the immediate vacancies of the Education Committee. These will be added to the upcoming Council ballot for ratification.

5. IAIS/A2ii/IAA Memorandum of Understanding (MoU)

The EC noted the revised MoU. Mathieu explained there is one small revision being finalized but the document is 99% complete. Roseanne was happy to report that this partnership is strengthening, and the IAA is getting increased visibility with the IAIS notably due to our very successful work on the Actuarial Capacity development initiative. The current phase of this program is for the delivery of the trainings in Spanish, and we have a very good group of volunteers working on this under the helm of Fred Rowley. The next phase of this program will be to deliver it in French. As such French speaking trainers will be needed with extensive regulatory experience for the next phase of this training program that is piloted by A2ii.

6. CRTF: Paper # 4 Application of Climate-Related Risk Scenarios to Asset Portfolios

Micheline presented the CRTF paper #4 to EC. They were supportive. Roseanne noted the importance regarding communications to keep distinction between the CRTF and Resource and Environment Virtual Forum. The EC thanked Micheline for her valuable work on this and asked she relay their appreciation to Chair of the CRTF, Gabor Hanak.

7. IPCC Paper

Micheline also presented the IPCC paper, the EC approved.

8. Brussels Updates

Mathieu reported an events team has been hired for the meetings in Brussels in May and will start to work shortly in order to prepare the program and open registrations later in March.

9. Communications

Christian was happy to report that the new IAA community tool, Mobilize, will be launched in April. The current community tools are discussion boards that came with the last website update and they have reached the limits of their capacity due to little flexibility and very cumbersome nature. The new online engagement tools are a standalone system that is used by large organizations and offers a lot of flexibility.

Christian also reported he is preparing a request for proposal to find a consultant to work on the communications strategy. This will be circulated to the EC's Communications TF for their feedback. The aim is to have contracted a consultant and their agreed deliverables by the Brussels Council meeting on May 8.

10. IAA Sections

Roseanne reported she met with Section leaders to discuss some important topics, listed below. This is part of the ongoing effort to help the relationship/visibility between the Sections and the IAA.

- Strategic Plan
- New communications tool
- Advised the Sections of the respective Officer assigned for one-on-one engagements

11. Other Business

a. EC Reporting on Committees for Future Meetings

Roseanne explained that she and Mathieu are preparing a spreadsheet that lists each EC member, their respective entity and when they will report through the year instead of having all the reports done all in one meeting. This spreadsheet will be shared in advance of the next EC meeting.

b. Crisis in Ukraine

Roseanne expressed that she is alarmed by the crisis in Ukraine and recognized that many IAA volunteers are affected by this. As a global organization, the IAA is concerned by any crisis that leads to human suffering and certainly supports all efforts to de-escalate and prevent acts of war in any shape or form since these are contrary to the public good. The IAA is a non-political professional association and has never commented on geopolitical crises previously. Roseanne explained to EC that some IAA volunteers had expressed their concerns about the IAA remaining silent on this. This very serious topic was brought to SPC for their informal opinion. Jan, Chair of the SPC, explained to EC that the SPC's general view was the IAA is a professional body and should maintain its nonpolitical stance. One view from an SPC member was that the IAA issue a statement supporting peace. One SPC observer felt it should be raised to Council. The EC suggested to continue to engage with FMAs in order to better understand the various views and remain openminded as the aggression is still ongoing and evolving. The Officers will continue to gather feedback to determine which action to take and are mindful that this is a fluid situation. Roseanne encouraged EC that if they had any other thoughts, to send to Officers and Mathieu. (Update: the next day, the IAA released [this statement](#)).

12. Adjournment and Next Meeting

The next EC meeting is on March 31 at 8 a.m. EDT. Roseanne adjourned this EC meeting at 10:03 a.m. EST.