



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
February 23, 2021 – 8:03 a.m. – 9:40 a.m. EST
Minutes

Present

Jan Kars, Chairperson
Tonya Manning, Immediate Past President
Roseanne Harris, President-Elect
Al Beer
Jerry Brown
Estella Chiu
Charles Cowling (joined 40 minutes into meeting)
David Dubois
Alf Gohdes

Jacques Tremblay (left 1 hour into meeting)
Lisa Wade

Secretariat

Mathieu Langelier, Executive Director
Carol Ann Banks, Director, Finance
Christian Levac, Director, Membership
Amali Seneviratne, Director, Technical Activities
Norah Neill, Executive Assistant

1. EC 2021 Goals

The EC continued its discussion from its last meeting on its 2021 goals. It was suggested to survey the Full Member Associations (FMAs) to get their feelings on the current work of the IAA. Regarding goal number 1, it was noted that the financial plan is a document owned by the EC; however, the strategic choices and creating a long-term financial plan will be discussed within the Strategic Planning Committee (SPC). The EC agreed that these goals can be considered final.

2. Diversity and Inclusions

Tonya presented to EC on diversity and inclusions. The aim was to seek EC's approval to explore and specify what exactly is meant by diversity and inclusion and to agree the next steps. It was suggested that the Advice and Assistance Committee be engaged to engage with member associations on this initiative, to gather information on their activities and to set some concrete goals. One comment was that inclusion is just as important as diversity. The IAA needs to reach out to some member associations to improve inclusion, mainly non-native English-speaking associations. Tonya, Jan, Roseanne, Al, David and Lisa will be the subset of EC exploring this both internally and externally. They will report at the next EC meeting on their progress.

3. Collaboration Agreement with Actuaire du Monde

The EC noted this agreement that had been revised to include some EC feedback received since it was circulated to EC in December last year. The EC approved this agreement.

4. Partnership Agreement with Sustainable Insurance Forum (SIF)

Alf Gohdes presented this agreement to EC for their approval. Micheline Dionne and Stuart Wason would be the IAA Relationship Managers to the SIF. It was asked what the meaning was for the term "official partner". This also means "public partner". The EC was supportive and approved the agreement as presented.

5. IAA Country of Incorporation

Mathieu presented to EC the reasoning to shift the IAA's country of incorporation from Switzerland to Canada. It was confirmed there would be no impact on FMAs. It would require revisions to legal terms in the Statutes and Internal Regulations, which would require FMA's approval. The EC was supportive of this initiative and agreed it makes strategic sense.

6. Advance Committee (AC) Update

Charles Cowling, Chair of the AC, reported to EC that a way forward is beginning to emerge with some compromises amongst some entities. The AC still plans to submit its concrete proposals to EC before they are issued on the May Council agenda. The IAA hosted training sessions for Forum representatives last week. This is an effort to nurture the new entities and to ensure they work effectively. It was asked how the AC is assessing the areas that are important for the IAA. Currently, the AC is assimilating FMA feedback on each of the entities to develop an evaluation on what the next steps are for these entities. The AC is trying to get an understanding on which entities are key for FMAs. This will help decide each of the areas the IAA needs to engage with. It was suggested a communication be sent to member associations to ensure they are informed and up to date on the AC's progress.

7. Strategic Planning Committee (SPC) Update

Tonya Manning, SPC Chair, explained the SPC will be adjusting the way it works for 2021 in a few different ways as listed below.

- Developing a workplan for the year
- Using an online community tool for discussions
- Using a different approach of how to select initiatives meaning more time for FMAs to submit their suggestions

The SPC will discuss some of its proposed initiatives and moving forward some of its initiatives from last year at their meeting tomorrow February 24 at 11 p.m. EST.

8. 2021 Q4 2021 IAA Council and Committee Meetings in Seoul, South Korea

Mathieu explained to EC that it will be confirmed whether the Q4 meetings will be in-person by the end of March. This is dependant on the evolution of COVID-19 regarding vaccinations, travel restrictions, etc.

9. Interested Persons Discontinuation

The EC noted the communication sent to FMAs. The IP email distribution lists are now discontinued, and the Secretariat is now working towards new format where all IPs are FMA represented.

10. Other Business

Jan will be hosting a virtual meeting referred to "Espresso Yourself" to have an informal chat with FMAs to gather ideas to different topics (this time how to engage younger actuaries for the IAA). This will be a recurring series Jan plans to host throughout this year.

11. Adjournment and Next Meeting March 30, 2020, 8 a.m. EDT

The next EC meeting is being held through Zoom on March 30 starting at 8 a.m. EDT. Jan adjourned this EC meeting 9:40 a.m. EST.