



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
April 20, 2021 – 8:04 a.m. – 9:45 a.m. EDT
Minutes

Present

Jan Kars, Chairperson
Tonya Manning, Immediate Past President
Roseanne Harris, President-Elect
Al Beer
Jerry Brown (left 1.35 hour into meeting)
Estella Chiu (joined meeting 15 minutes late)
Charles Cowling
David Dubois
Alf Gohdes
Jacques Tremblay

Lisa Wade

Secretariat

Mathieu Langelier, Executive Director
Carol Ann Banks, Director, Finance
Christian Levac, Director, Membership
Amali Seneviratne, Director, Technical Activities
Karla Zuniga, Administrator, Membership
Norah Neill, Executive Assistant

1. EC Matters on the 15-day Council Agenda

The EC noted the 15-day Council agenda that will be issued on April 28. There has been some feedback from a Full Member Association (FMA) concerning item 5b (the change of the IAA seat to Canada) which the Officers are currently addressing.

2. EC Goal: Support the SPC (Governance): Revisions to the Guidelines on the Strategic Action Plan for ISAPs, Revisions to the Due Process for ISAPs and Related Revisions to the Internal Regulations

Jacques Tremblay presented the related documents and the main changes to EC which had been approved by the Actuarial Standards and Professionalism Committees. This is also being circulated to the Strategic Planning Committee (SPC) for their information. The EC was supportive of these changes pending major concerns received from the SPC. Jan extended his special thanks for the excellent management of this project to both Jacques and Amali.

3. EC Goal: Supranational Organizations (Impact)

a. Supranational Activity Report

The EC noted this report. They will send Alf Gohdes any feedback by end of business day next Monday April 26. Alf plans to prepare an executive summary and send to EC.

b. Sustainability Report Task Force (SRTF) Follow-up Report

Alf presented to EC a summary of the SRTF Report which explains how the IAA will pursue this initiative in a measured way. Alf asked EC to send any feedback on this summary by the end of business day Monday, April 26. It was noted that how the IAA plans to organize future activities on this topic will be discussed later in 2021.

4. EC Goal: Implement Forums (Advance)

a. Advance Committee Report

The EC was supportive of the recommendations on Forums that will be presented for adoption at the May 13 Council meeting. The EC made the two following suggestions: 1. Send a message to all members and volunteers clearly defining what the difference is between Forums and Virtual Forums. 2. Create a Frequently Asked Questions list outlining the key elements of the IAA renewal. Charles plans to work with the Secretariat on this.

b. New Forums: Initial Leadership Appointment

The EC was supportive of the initial leadership appointments. It was suggested to assess staggering the expiration of the leadership to avoid all Chairs & Vice-Chairs terms ending the same year (end of 2023 and 2022 respectively). This was noted.

5. EC Goal: Increase Diversity and Inclusion (Assure)**a. Diversity Equity, and Inclusion Subgroup Report**

The EC reviewed two versions of the revised IAA Values Statement, a discussion paper on these revisions and a paper from an external consultant. After some discussion, the EC was supportive of recommending to Council the first version (alternative 1) of the revised Values Statement to Council. It was noted that the discussion document summarizes the principles and the concepts behind this topic. The next step (following Council approval) is to seek further input and detailed experiences from Full Member Associations. Tonya noted that the SPC has this important topic, which is both strategic and operational, as one of their potential initiatives.

b. Advice and Assistance Committee (A&A) Revised Terms of Reference

Estella, Vice-Chair of the A&A, explained to EC that these revisions were for housekeeping reasons, mainly the removal of AWB. This brought up the fact that the A&A's role will be changing, and that the EC plans to discuss at its next meeting the associate member topic. The EC noted for information the revised Africa Task Force Terms of Reference, which key changes are rewording "subcommittee" to "task force".

6. EC Goal: Engagement with FMAs/Younger Actuaries

Jan hosted 2 Espresso Yourself sessions that focused on how to engage younger actuaries. There were valuable ideas coming out of this session which will be followed-up on. Jan is aiming for quarterly Espresso Yourself sessions this year with a different topic each time. The topic of diversity, equity and inclusion is on the list. The IAA continues to have bilateral meetings with FMAs. The IAA hosted a meeting with Tier 3 associations which was well received and appreciated. The Secretariat has prepared a proposal with new ideas to enhance FMA engagement through the rest of the year. In this proposal are also ideas for some "softer" virtual social gatherings. This proposal will be shared with EC to keep them informed of these operational efforts. It was commented that it is wonderful the IAA is moving to a more modern way of meeting as it is useful during the global pandemic, but also will be valuable after the pandemic especially for smaller FMAs who traditionally do not have the financial means to send representatives to IAA meetings.

7. Operational Item: Communication Subcommittee (CSC) Membership

Alf Gohdes, Chair of the CSC, explained that Jane Curtis' term as Vice-Chair of the CSC had expired at the end of 2020. Alf asked the EC for their support for Al Beer to fill this role. The EC was happy to support this. Alf reported to EC that the CSC is currently seeking to strengthen their membership by adding another member, due to their large workload. Alf plans to send EC the CSC's recommendation to fill this new member position shortly.

8. Other Business

The EC noted their accomplishments so far this year.

9. Adjournment and Next Meeting May 18, 2020, 8 a.m. EDT

The next EC meeting is being held on May 18 starting at 8 a.m. EDT. Jan adjourned this EC meeting 9:45 a.m. EDT.