



INTERNATIONAL ACTUARIAL ASSOCIATION
Executive Committee (EC) Zoom Meeting
April 29, 2020 – 7:03 a.m. – 8:53 a.m. EDT
Minutes

Present

Tonya Manning, Chairperson
Gábor Hanák, Past President
Jan Kars, President-elect
Jerry Brown
Régis de Laroullière
Alf Gohdes
Roseanne Harris (left at 8 a.m. to join another meeting)
Jacques Tremblay

Estella Chiu
Charles Cowling
Catherine Denise Lyn

Secretariat

Mathieu Langelier, Executive Director
Christian Levac, Director, Communications & Membership
Karla Zuniga, Membership Administrator
Norah Neill, Executive Assistant

Chairperson Tonya Manning called the meeting to a start at 7:03 a.m. EDT.

1. COVID-19

Chair Tonya Manning explained that the Officers had requested that committees discuss at their virtual meetings how this pandemic has affected their area of practice and what they are doing differently and/or what the IAA should be doing differently. This feedback from committees will be compiled and shared with EC when it is received.

It was shared that the Health Committee is planning on developing a platform to share information and resources on the COVID-19 topic and the Social Security Committee has begun compiling information related to COVID-19's impact on systems in various countries.

The EC asked that the Secretariat to provide updated website traffic statistics for COVID-19 info on website.

2. Strategic Planning Subcommittee (SPC) Update

SPC Chair, Gábor Hanák, reported to the EC on the SPC's recent activities.

The SPC members are contacting their home Full Member Association (FMA) to get their input on what the IAA should do in relation to COVID-19. Such action should be specific to the global nature of the IAA and add value from an actuarial perspective. When this input from FMAs is received it will be sent to SPC and shared with EC.

The SPC's proposals to Council for their approval on the bottom-up governance structure is on the May 7 Council agenda. FMAs are being contacted in advance by SPC and EC members in order to provide background information to FMAs that need it, and Gábor was happy to report positive feedback thus far from many FMAs. Jan will present a discussion on strategy setting and request feedback on May 7.

The SPC will be planning a series of meetings to replace the in-person full day meeting (8 hours, plus dinner) originally planned for Brussels. The topics on their agenda include: identification of strategic supranational stakeholders for IAA, education criteria for IAA full membership, future of ISAPs and a potential new type of "specimen" standard and finances of the IAA.

Regarding the topic of education criteria, the SPC is planning to discuss whether the SPC would like to recommend the IAA explore strengthening the IAA syllabus. This might entail making it more direct as to what education requirements are in the IAA Statutes and assessing the overall suitability of an education program, but would not seek to identify specific topics for inclusion into the syllabus. The EC was informed that the Education Committee was discussing the syllabus at their meeting last week. The Chair of the Education Committee, Bozenna Hinton, will be submitting a discussion document to SPC. Gábor expressed that he is confident that a topic such as this one, where there are differences in opinion amongst member associations, when discussed in the SPC will allow for a meaningful deep discussion and will reach a suitable compromise, just as the Renewal Task Force was able to find common ground amongst member associations before its disbandment. Gábor will be reaching out to Bozenna to discuss and confirm the next steps.

3. Nominations Committee (NC): Approve Recommendation for Advance Committee Leadership

The EC reviewed the NC's recommendations. The EC approved the NC recommendations, and this will go to Council for their ratification through an electronic ballot. The EC's appointments are contingent on Council approval of the bottom-up changes, in particular the creation of the Advance Committee on May 7.

It was pointed out that the EC needs to ensure they extend any help or support to Charles Cowling that he may need during his role as Chair of the Advance Committee.

Gábor was happy to report to EC that Masaaki Yoshimura, Penultimate Past President, is now officially Chair of the NC. He was in the role of acting Chair to the NC starting January 1, 2020.

4. Draft Late Membership Payment Policy

The EC reviewed the draft policy that had been drafted by the Task Force consisting of Mathieu and Jerry. This policy will motivate both full and associate members to pay as soon as possible and to reduce costs for administrative efforts in order to collect member fees in time. Alf submitted some suggested changes just before the EC meeting and Mathieu indicated his support for these changes and asked EC to review this latest version and to finalize and approve this via email in the next week (update: no other EC feedback received, this policy is considered final as of May 6).

5. Communications Subcommittee (CS)

a. Revised Considerations for CSWG Papers and Readability Guidelines

Chair Alf Gohdes presented the CS's proposed revisions to the document named above to EC. These considerations and guidelines are what the CS uses to assess papers and determine whether the paper is IAA approved. The CS is proposing that the 16 guidelines be maintained but consolidated into 10. The CS felt their proposals allowed the guidelines to be more readable and provides clear understanding what the CS requires to approve a paper. The EC approved these revisions as the CS presented them.

b. Population Issues Working Group Paper on Inequality

Alf Gohdes presented to EC the CS's revisions and comments on the paper named above. The EC was supportive and commended the CS for their response to this paper.

6. Summary of Section Delegates Meeting on April 17

As President-Elect, Jan Kars chaired the Sections Delegates meeting. Jan reported that the Section Delegates are looking for increased engagement with the EC. Jan will be working on this. The Section Delegates and Officers will meet again between now and the Q4-2020 meetings. Jan is looking forward to preparing the agenda and plans to include the discussion of opportunities and positive attributes of the Sections but also addressing any areas for improvement.

7. Upcoming Virtual Meetings

a. Presidential Town Hall: May 5, 7 a.m. EDT

The meeting details for the Presidential Town Hall will be circulated to the announcements email list today. This will be held as a Zoom Webinar where Officers will be panelists and all other attendees will be attendees (listening only, with no ability to speak). At the Question and Answer session attendees will be invited to submit any questions through the Zoom Webinar chat.

b. Council: May 7, 7-8:30 a.m. EDT and 11:00 p.m.-12:30 a.m. EDT

Both parts of the Council meeting will be held through a Zoom Meeting. The individuals listed below will join through the Zoom meeting.

- The Officers (Co-Hosts)
- One representative from each FMA
- Chairs with an item to present to Council on the agenda (this includes Masaaki Yoshimura, Jane Curtis, Micheline Dionne, David Martin and Andrew Chamberlain)

All other attendees at Council will observe through the live stream on the IAA's YouTube page. This includes committee Chairs without an item on the agenda. The EC pointed out that it should be clearly communicated to committee Chairs that while unlikely if there is a point that arises during the Council meeting that a Chair needs to speak, the Secretariat would send them the join link and password to the Zoom Meeting immediately to allow their participation on this topic.

8. Supranational Organizations

a. Relationship Manager (RM) Task Force

Alf thanked the members of the Task Force for their careful review and contributions with a special thank you to Jacques. The result of this work laid the path to the very good virtual RM meeting that replaced the originally planned in-person meeting in Brussels. The notes from that meeting are linked below in item 9b.

b. Summary of the meeting with Relationship Managers on April 8

The EC was presented with the notes from this meeting.

c. Report on Activities with Supranational Organizations

The EC was presented with the report on activities with supranational organizations. It was pointed out that the report is very detailed and it was suggested that the next report be prefaced by an executive summary to make it easier for Full Member Associations to appreciate the important work and for volunteers to use the document. This was noted.

Gábor confirmed to EC that, as he mentioned to EC earlier in the meeting (see item 2), one of the Strategic Planning Subcommittee's agenda topics is regarding key IAA stakeholders. The Strategic Planning Committee plans to identify the key strategic supranational stakeholders in the coming months through a virtual format.

9. EC Minutes: March 27, 2020

The EC marked these as final with the change of the mention of the next EC meeting from April 23 to the 29 and new time of 7:00 EDT. These will be issued to Council in the next IAA Weekly News Brief.

10. Other Business

There was no other business to discuss.

11. Adjournment and Next Meeting June 9, 2020, 8 a.m. EDT

The next EC meeting is through Zoom on June 9 starting at 8 a.m. Tonya reminded the EC to stay safe and adjourned the meeting at 8:53 a.m. EDT.