



Final, March 3, 2020

**INTERNATIONAL ACTUARIAL ASSOCIATION**  
**Executive Committee (EC) Conference Call Meeting**  
**February 18, 2020 – 8 a.m. – 9:56 a.m. EST**  
**Minutes**

**Present**

Tonya Manning, Chairperson  
Gábor Hanák, Past President  
Jan Kars, President-elect  
Alf Gohdes  
Roseanne Harris  
Jacques Tremblay  
Estella Chiu  
Régis de Laroullière  
Charles Cowling  
Catherine Denise Lyn

Jerry Brown

**Guests**

Micheline Dionne (*item 1*)  
David Martin & Jason Vary (*item 2*)

**Secretariat**

Mathieu Langelier, Executive Director  
Christian Levac, Director, Communications  
& Membership  
Karla Zuniga, Administrator, Membership  
Anne Lamarche, Meeting Manager  
Norah Neill, Executive Assistant

**Regrets**

Chairperson Tonya Manning called the meeting to a start at 8:03 a.m. EST.

**1. Climate Risk Updated Statement of Intent (SOI) and Terms of Reference**

The Chair of the Climate Risk Task Force (TF), Micheline Dionne, presented the updated SOI since the last EC meeting.

It was asked if Full Member Associations (FMAs) who have submitted feedback were consulted or not. Micheline informed EC that this is planned in the reach out effort to FMAs to assign their liaison to engage them in this effort and to gather comments from them as the experts on this topic. The importance is to make sure to involve FMAs and to aim to add value to their own work on this field.

The EC was also presented with the Climate Risk Task Force's Terms of Reference. The EC set themselves a deadline until the end of the week to review and give their formal approval. All future activities will become void should Council not approve the SOI.

**2. Professionalism Committee: Review of Due Process for IANs**

David Martin, Chair of the Professionalism Committee, and Jason Vary joined EC to present the revised Due Process for IANs.

There were some changes Gábor suggested through email prior to the call which David and Jason noted and indicated that such changes would not make much impact on the content but may improve preciseness. The proposed changes will be discussed at the next meeting of the Professionalism Committee.

EC discussed the potential review of an existing IAN when a new ISAP is developed on the same topic. The mention in paragraph 5.6 is generic enough that can be applied to such a situation with a review every 5 years. The document is principles based and purposefully did not go into more prescriptive matters.

On the governance question, this matter has been in front of the committee for the last 2 years, hence FMAs have had the opportunity to comment. Other committees have not been consulted as this is not about the technical content, it's about the process. Gabor's comment was specifically

about the insurance accounting committee from recent collaboration and accumulated experience around IAN100.

The EC concluded that the next steps would be as follows:

1. Send the draft to committee Chairs for their feedback
2. Send back to EC for their final review
3. Issue the topic on the 60-day Council agenda on March 8 for the Council meeting in Brussels on May 7

### **3. Strategic Planning Subcommittee (SPC) Update**

SPC Chair, Gábor Hanák, reported to the EC that two Task Forces have been created in order to advance the preparation work prior to the SPC in-person meetings in Frankfurt February 24 and 25. The first Task Force, Bottom-up Structure Task Force, is working on a presentation outlining all the matters to discuss. This will serve as a basis for discussion on the first day. The second Task Force, Strategy Setting Task Force, has been preparing for discussion on the different approaches that the IAA can use in the future in order to set strategy. There will be a lot of items that will come up to the EC, notably the Terms of Reference of the committees, the Forums and so on. EC will need to react quickly in these matters. There will be a lot of expectation on the IT infrastructure in Brussels. EC held today's call through a new hosting provider, Zoom, for the first time which ran smoothly, apart from some freezing when participants were talking due to slow/weak internet on their end. The Secretariat will be continuing to develop these tools and a training will be done in Brussels with all the leaders of Forums, committees and so on.

Gábor also reported that at the request of the SPC, the Nominations Committee will be soliciting leadership of the future Advance Committee (subject to the creation of the Advance Committee by Council). The Secretariat will be sending a reminder message to FMAs that the deadline to propose individuals for 2021 IAA vacancies is February 29. A separate notice will follow asking formally FMAs to propose individuals for the leadership of the Advance Committee.

### **4. Section Governance TF Updates**

Christian Levac, Director of Communications & Membership, presented the latest updates regarding the many ongoing topics with Sections. There have been recent meetings with Roseanne and Michiel van der Wardt (the Sections speaker) in order to continue the progress on some of these ongoing discussions, notably the disclaimer for Section publications and the annual reporting process of Sections to Council, which is not currently happening. Need to clarify how the Sections report to Council will be carried-out. Many of these Section topics will be worked on over the next couple of months and be closed/resolved by Brussels.

### **5. EC TF: Future IAA Meeting Locations**

The Task Force consisting of Charles, Alf and Mathieu, presented to EC proposed guidelines to better frame what the Secretariat submits to EC for the IAA Council and Committee meeting location and venue. This is pending SPC discussion in Frankfurt on what committee/Forums will be meeting and when. There is a proposed co-payment policy for the official dinner which the aim is to have approved in Brussels. This will come back to a later EC meeting.

### **6. EC TF: Late Membership Payment**

The Task Force consisting of Jerry and Mathieu presented to EC a report regarding late membership payments. The next step is to roll-out a late payment policy and define additional penalties. It was felt that termination of membership as penalty would only be used as a last step in a major circumstance. It was suggested that perhaps assigning a member association to member associations not paying would help strengthen engagement. The TF will update EC at a later meeting on their work/recommendations.

**7. EC TF: Future of AWB**

Roseanne reported that the TF (Roseanne, Jerry and Mathieu) will compare notes to make recommendations/ideas (refer to item 7 of EC November 17 minutes for background information on this TF). This will be on the next EC agenda on March 2.

**8. Approve issuing the electronic ballot that includes the changes of the Statutes, Internal Regulations and the Nominations Committee Protocol**

The EC approved issuing the Council ballot. The Secretariat will issue within the next week.

**9. Approve 2020 Liaison Appointments/Officers Representation and Review of Role**

The EC approved the final revisions to the liaison role and assignments.

It was pointed out that the Role of IAA Delegates has been under review and needs finalization. The Secretariat added this to the EC agenda planning/action items.

A Task Force was established at the EC meeting on December 18 (item 4b) to review the role of supranational organizations Relationship Managers. This will come to EC at their next meeting on March 2.

**10. Approve Communications Subcommittee Membership 2020**

The Chair of the Communications Subcommittee, Alf Gohdes, reported that recent additional members are helping the committee to be more active and this added candidate, Kathy Odomorik (US), would further help the work of this committee. The EC agreed to add Kathy to the subcommittee.

It was pointed out that there maybe a need to assess where this subcommittee sits and if it is reporting to the right entity as this was briefly discussed at SPC and it is expected further discussions will happen in the future. It was clarified that this is not about the role of the Communications Subcommittee, but rather about where it sits and what entity appoints members to it.

**11. Nominations Committee: Approve Recommendation for Vice-Chair of the Resource and Environment Working Group**

The EC approved the NC recommendation to appoint Rade Musulin (Australia) to the Vice-Chair position of the Resource and Environment Working Group.

**12. Approve EC Minutes January 14 Meetings**

The EC approved the EC January 14 minutes.

**13. Other Business**

There was no other business to discuss.

**14. Adjournment and Next Meeting March 2, 2020, 8 a.m. EST**

The next EC meeting is through conference call on March 2 (this was later rescheduled to March 3) starting at 8 a.m. The Chair adjourned the meeting at 9:56 a.m. EST.