Update on Mexico and Caribbean Events

The IAA Meeting, Mexico

The IAA Meeting was held in Mexico City on 27 Nov – 2 Dec 2018, where ASTIN was well presented by the following ASTIN Board members – Frank Cuypers (Chairman), Michiel van der Wardt (Vice-Chairman), Eberhard Müller (Treasurer), Eric Dal Moro, Agnieszka Bergel, Dieter Köhnein and Enrique de Alba.

The main topic of the discussions in Mexico was the IAA restructuring, which is aimed at revisiting the IAA’s strategic objectives as well as changing the IAA structure to ensure the IAA efficiently operates to achieve its strategic goals.

The following new strategic objectives of the IAA were proposed in Mexico:

- Influence: Supranational Relationships
- Assure: Promotion of the Profession
- Advance: Development of Competence

The IAA Executive Committee sees ASTIN and other IAA sections continue to play an important role within the IAA, and in particular in achieving the latter strategic goal, Advance, by promoting the advancement of scientific knowledge and skills of the actuarial profession. ASTIN is also envisaged to work closely with the General Insurance Committee (GIC) and various GI working groups of the IAA to achieve this goal and promote the general insurance community internationally. Examples of that already taking place include the ASTIN Working Party on Implications of IFRS 17 on Non-Life Insurers, Products and Markets recently launched jointly with the GIC.

The new structure of the IAA will be finalised and approved within the next year. We will keep you updated on this.
Joint One-Day AFIR-ASTIN Seminar, Mexico

Following the IAA Council and Committee meetings in Mexico City, the AFIR and ASTIN sections hosted a joint one-day seminar together with the Colegio Nacional de Actuarios (CONAC) on 3 December 2018. This event attracted around 100 local participants, mainly from Mexico.

The following topics were presented at the seminar:

- “The future of the actuary” by Norma Alicia Rosas, President of La Comisión Nacional de Seguros y Fianzas (CNSF), Mexican Insurance Regulator.
- “Machine learning and its latest breakthroughs” by Dr F. Cuypers, Chairman of the ASTIN Board.
- The IFRS 17 topic was presented as a live play where participants (E. Dal Moro, M. Dionne and D. Finnis) impersonated the “working actuary”, the “CEO” and the “financial analyst”.
- “Applications of Cellular Automata” by Dr F. Cuypers, Chairman of the ASTIN Board.
- “Innovations in Product Design to Manage Longevity and Long-Term Care Risks” by Prof Ermanno Pitacco.

Overall, it was a successful event that provided an opportunity for ASTIN to contribute to the development of the actuarial profession in the region.

Joint CAS-ASTIN Workshop, Jamaica

The US Casualty Actuarial Society (CAS) and ASTIN have teamed up to provide a non-life insurance track of sessions for the Annual Conference of the Caribbean Actuarial Society that was held on 28 – 30 November 2018 in Kingston, Jamaica.

The joint CAS-ASTIN Workshop was delivered on 30 November. ASTIN representative, Axel Wolfstein, presented an abridged version of the basic ratemaking workshop earlier presented in Panama City in 2017, whereas CAS representative, Ron Kozlowski, presented on the future of motor insurance.

Overall, it was another successful event for ASTIN.
IAA Colloquium 2019

A reminder of next year’s IAA Colloquium. This is a collaboration between five sections of the International Actuarial Association (IAA), as well as the relevant practice areas of the Actuarial Society of South Africa (ASSA). It uniquely combines the local annual practice area seminars with an international event. Therefore, it gives the South African delegates the opportunity to be exposed to developments abroad, whilst the international delegates can experience a truly local flavour. This is an event not to be missed!

The IAA sections (local practice area in brackets) involved are PBSS (Pensions), IAALS (life insurance), IAAHS (health insurance), ASTIN (non-life insurance) as well as IACA (the consulting section of the IAA), spanning a wide range of consulting areas.

Hosted in beautiful Cape Town from 2 – 5 April 2019, delegates to the colloquium will experience local hospitality and breathtaking scenery, in addition to what will be a very interesting scientific programme. Details of the programme are available on the Colloquium website, together with all other relevant information.

If you have any questions please contact the IAA Sections Coordinator Juan Laverde.

ASTIN Five-Year Budget Plan

The ASTIN Board has recently endorsed the five-year budget plan, according to which ASTIN plans to increase its spending on new initiatives aimed at enhancing the value ASTIN brings to its members. The new initiatives due to be implemented in the near future include the following projects:

- Members’ outreach
- ASTIN Local Chapters
- ASTIN Expert Helpline
- ASTIN Masterclasses
- Global Actuarial Research Network (GARN)

This new budget plan will be presented to ASTIN members for their review and approval at the ASTIN General Assembly in Cape Town in April 2019.
Leveraging the Success of VICA Platform

Since the launch of the VICA platform at the ICA in Berlin in May 2018, over 2,200 users from over 105 countries have so far registered at https://www.actuarial-center.org and clicked the 315 available videos over 45,000 times.

A compilation of ASTIN program highlights can be found here: https://www.actuarial-center.org/articles

As an additional special feature, platform users have the opportunity to download proof of the videos they have watched for their continuing education documentation. In this way, the platform also makes an important contribution to the formal further training of actuaries.

This success could only be made possible by the large participation of institutional partners, including ASTIN.

Due to the great success of the format, work is currently underway on further developing the platform in order to provide members of the participating institutions with a permanent offer of fresh content from the beginning of 2019. One of next year’s highlights will be the broadcast of the European Congress of Actuaries 2019 in Lisbon.

ASTIN and other IAA sections are currently discussing and evaluating the possibilities of using VICA platform for their joint colloquium in Cape Town in April 2019. We will provide further updates on this in our next newsletter.

ASTIN Local Chapters

In previous newsletters we introduced and provided further updates on the ASTIN “Local Chapters” initiative. This initiative envisages strengthening ties with existing local/regional ASTIN Chapters in Scandinavia, Germany and Switzerland and also establishing and further fostering new ones in those regions where ASTIN is not currently well presented.

Latest update

Our champions of ASTIN Local Chapters initiative, Kirsten Sasady and Roland Voggenauer, have recently visited Turkey and Italy, where they met with local representatives from the Actuarial Society of Turkey and the Ordine Nazionale degli Attuari (Italian Actuarial Society), and discussed the possibilities of establishing an ASTIN local community in these regions.

Both regions are very supportive of this initiative and will take the necessary steps to take it further and implement it.
Forthcoming Events

**IAA Meetings**
- Washington, D.C., United States 15 - 19 May 2019
- Tokyo, Japan 18 - 22 Nov 2019
- Ottawa, Canada 18 - 22 Nov 2020

**ASTIN Colloquia**

**2019 - April 2-5, Cape Town, South Africa**
ASTIN Colloquium will be held jointly with 4 other IAA Sections: IAAHS, IAALS, PBSS and IACA. The deadline for abstract submission is 31 Aug 2018.

**2020 - May, Paris, France**
ASTIN Colloquium will be held jointly with 4 other IAA Sections: AFIR-ERM, IAALS, PBSS and IACA.

**2021 - May, Orlando, FL, USA**
It is envisaged that ASTIN Colloquium will be held jointly with AFIR-ERM (subject to further confirmation) and in collaboration with CAS.

**2022 - April 4-8, Sydney, Australia**
ASTIN Colloquium will be held as part of 32nd ICA.

**2026 - Tokyo, Japan**
ASTIN Colloquium will be held as part of 33rd ICA.

**Resources**
Don’t forget the following resources which have a lot of information about ASTIN, and its research.

- ASTIN Annual Report  |  ASTIN Video  |  ASTIN website (New!)

The website link above will bring you to our new ASTIN website, which has been recently launched.

**Reminder!**
We would like to remind you to renew your membership with ASTIN by the end of this year.

**Contacts**
As a reminder of some of the key contacts on the ASTIN Board
- Frank Cuypers [Chairman]
- Yuriy Krvavych [Secretary]