Welcome to the Mar-Apr 2019 edition of ASTIN Newsletter. April was marked by the IAA Sections Colloquium where in addition to the scientific programme, ASTIN Board Meeting and General Assembly have taken place. This edition provides a general update to members regarding these meetings and highlights upcoming ASTIN events.

IAA Colloquium 2019

The IAA Colloquium 2019 has taken place in Cape Town, South Africa, between 2–5 April. This event was a collaboration between five Sections of the International Actuarial Association (IAA) and the Actuarial Society of South Africa (ASSA).

The total enrolment was in excess of 800 persons with the following breakdown by section: ASTIN (118), PBSS (182), IAALS (392), IAAHS (106) and IACA (28). Nearly 600 delegates presented South Africa and the African continent at this event.

Sessions Recordings

The recordings of Colloquium sessions are available to all ASTIN members for further viewing on the ActuView website. Those who already have an account with ActuView will need to use their existing login details to access the recording. All ASTIN members will receive a communication from the IAA Secretariat with their access code.
ASTIN Board Meeting

This year's annual meeting of the ASTIN Board was held in Cape Town on Tuesday, 2 April from 13:30–18:00. Several matters were discussed.

Update on the IAA restructuring

Gábor Hanák, President of the IAA, provided an update on the IAA Renewal Task Force, which was organised to help review top-down governance of the IAA.

There are three strategic goals of the IAA: I (Impact/Influence), A (Assure), and A (Advance). The new task force will primarily be focusing on high-level strategy related discussions and recommendations to the IAA Council, but will not itself make decisions. ASTIN and other IAA sections will continue playing an important role in achieving the latter strategic goal, Advance, addressing issues of research and continuing education, with the ancillary goal to create communities in various areas. Working parties established by IAA committees would likely draw on section members to help staff working parties or task forces.

Bob Conger, Chairman of the IAA General Insurance Committee (GIC), further discussed cooperation between ASTIN and the GIC. The GIC was created about 5 years. The population of most IAA committees was traditionally heavily weighted to life actuaries, and thus many discussions were heavily influenced by life. So the key objective to create the GIC was to be sure all IAA committees have access to GI viewpoints.

The GIC and ASTIN have different focus. The GIC is composed of representatives from FMAs and responds to top-down governance of the IAA. ASTIN has a delegate on GIC, and gets updates on regular basis, and is seen to be the home for research ideas, education etc. There are approximately 35 members on the GIC representing their FMAs.

Treasurer’s Report

Eberhard Müller, ASTIN Treasurer, indicated that there had been a total of 102 new ASTIN individual members over the last year with total membership increased from 1,340 to 1,383.

The budget for 2019 increased by CAD 50,000 and an additional CAD 50,000 was identified for new initiatives.

ASTIN Bulletin

Emil Valdez (ASTIN Board) gave an update on behalf of the ASTIN Bulletin Editor-in-Chief, Mario Wüthrich. Benjamin Avanzi, Arthur Charpentier, and Julien Trufin are joining the
Editorial Board to replace the outgoing David Dickson and Uwe Schmock.

Last year there were a total of 42 papers published with an average page count of 32. The Bulletin had an acceptance rate of 20-25% and 2017 impact factor of 0.906. This number is historically low because of insurance focus of the Bulletin.

The editors are trying to get shorter, more concise articles with particular focus on data science and machine learning papers.

Forthcoming Colloquia

Pierre Miehe gave an update on the 2020 Colloquium in Paris on behalf of the organisers. It is scheduled to last for 5 days and include 5 IAA sections – AFIR-ERM, ASTIN, LIFE, PBSS, IACA, and will run 10-14 May 2020. The venue will be the former French stock market located at the Palais Brongniart. Pierre indicated it was a striking venue.

Roger Hayne gave an update on the progress of the 2021 Colloquium in Orlando. He indicated it would be scheduled in conjunction with the CAS Spring meeting. Those meetings generally run Monday through Wednesday noon. The concept would be to have the colloquium run Wednesday through Friday with all attendees (CAS and ASTIN) present able to attend all sessions on Wednesday.

ASTIN General Assembly and Board Election

The ASTIN Section General Assembly has taken place on Wednesday, April 3, 2019, in conjunction with the IAA Colloquium.

In addition to regular reports about ASTIN activities, election of new members to the ASTIN Board has taken place, with Bob Conger presiding as an IAA representative.

ASTIN Board Election

The ASTIN Board serves as the policy making body and the senior management team for the ASTIN Section.

This year, 3 board members stepped down or were ineligible for re-election:

- Éric Dal Moro, Past Chair (Switzerland)
- Adrian Folke Ericsson (UK)
- Enrique de Alba (Mexico)

Subsequently 4 new members have been elected to the board:

- Bor Harej (Slovenia)
- Salma Jamal (France)
April 30, 2019

• Dimitri Semenovich (Australia)
• Bernard Wong (Australia)

and 6 current members have been re-elected:

• Yuriy Krvavych, Secretary (UK), first elected 2011
• Pierre Miehe (France), first elected 2015
• Eberhard Müller, Treasurer (Germany), first elected 2015
• Kenji Shirai (Japan), first elected 2015
• Michiel van der Wardt, Vice-Chair (Netherlands), first elected 2011.

In addition to the Board election, the IAA has recently appointed Bob Conger (USA) as IAA Delegate on the ASTIN Board to replace outgoing Enrique de Alba (Mexico).

We welcome new members onto the Board and wish them every success in their new role. We say goodbye to outgoing members and thank them for their hard work.

New Management Structure

ASTIN Board has approved formalisation of a structure that has been initially introduced last year.

The ASTIN Board would appoint additional ASTIN members to assume responsibilities for the oversight and implementation of various ASTIN objectives. These individuals, though not part of the ASTIN Board, would be part of the new structure of ASTIN Management (previously known as ASTIN Section Volunteers).

In this way the ASTIN Board will be able to spread its duties beyond just the board members.

Annual Report

ASTIN has recently published its 2018-2019 Annual Report. It was presented at the IAA Colloquium in Cape Town. We invite all to read this Annual Report in full to learn about ASTIN’s past achievements, what we do now and what we plan to do in the future.

ASTIN Webinars

Past webinars

We have recently organised the following webinar:

“Microinsurance” by Inma Peña (Madrid, Spain)
14 March 2019, 9:00 AM EST

A recording of the webinar alongside a PDF of the presentation can be found on the ASTIN website and are freely accessible to ASTIN members.
Forthcoming Events

**IAA Meetings**

- Washington, D.C., United States 15 – 19 May 2019
- Tokyo, Japan 18 – 22 Nov 2019
- Brussels, Belgium 4 - 8 May 2020
- Ottawa, Canada 18 - 22 Nov 2020

**ASTIN Colloquia**

**2020 - May 10-14, Paris, France**

ASTIN Colloquium will be held jointly with 4 other IAA Sections: AFIR-ERM, IAALS, PBSS and IACA.

**2021 - May, Orlando, FL, USA**

It is envisaged that ASTIN Colloquium will be held jointly with AFIR-ERM (subject to further confirmation) and in collaboration with CAS.

**2022 - April 4-8, Sydney, Australia**

ASTIN Colloquium will be held as part of 32nd ICA.

**2026 - Tokyo, Japan**

ASTIN Colloquium will be held as part of 33rd ICA.

**Resources**

Don’t forget the following resources which have a lot of information about ASTIN, and its research.

- ASTIN Annual Report
- ASTIN Bulletin
- ASTIN Video
- ASTIN website

**Contacts**

As a reminder of some of the key contacts on the ASTIN Board

- Frank Cuypers [Chairman]
- Yuriy Kravych [Secretary]