

ASTIN NEWSLETTER

January-March 2023 | ASTIN, the Non-Life Section of the International Actuarial Association

CONTENTS

- ✦ Elections
- ✦ Webinars
- ✦ CAS GI Reception
- ✦ Masterclasses
- ✦ Forthcoming Events
- ✦ Resources
- ✦ Contacts

Dear members,

Welcome to the January-March 2023 edition of ASTIN Newsletter. This is a general update of ASTIN activities over the past three months as well as its future planned activities.

Elections

We have eight open positions on the Board to fill! This unusually large number of openings is a result of a significant increase in the size of the Board in 2019, at which time eight individuals were elected to four-year terms which are ending in 2023.

If you are interested in serving on the Board, please reply to ASTINNominations@actuaries.org by 28 April 2023, indicating your interest. With your reply (or in a separate follow-up email), please provide:

1. A maximum ONE PAGE summary of: a) Your background; and b) Why you would be a good choice to serve as an ASTIN Board Member.
2. You also must include a good quality photograph of yourself.
3. You are invited, but not required, to submit a letter of support from your member association; candidates who have submitted such a letter of support will be so noted on the ballot.

If you think you might be interested in serving on the ASTIN Board -- but you would like to learn more about the Board, its activities, and the expected commitments - - we would be pleased to connect you with a current Board member for a one-on-one discussion, but we ask that you submit your request (to ASTINNominations@actuaries.org) no later than 28 April, 2023. Having a discussion with a current Board member is not a requirement for candidates.

ASTIN appreciates, and greatly benefits from, the wonderful diversity of our Board members; and we encourage nominations from candidates of all backgrounds and perspectives. Geographically, we strive to have no more than two elected Board members from any one country.

During June 2023, we will conduct – via electronic means -- the annual election to select members to fill vacating seats on the ASTIN Board.

ASTIN webinars

The first quarter of 2023 has been a busy one for ASTIN webinars. Already in this calendar year, we have had six webinars, which included a three-part series on designing and implementing an internal model.

- On 23rd January, Rui Zhu and Andreas Tsanakas presented “[Selecting Bivariate Copula Models Using Image Recognition](#)”.
- Just 8 days later, on 31st January, we were treated to a 90 minute session from Vasilka Bangeova and Dave Finnis: “[IFRS 17 - The Actuary as a story-teller](#)”.
- Fei Huang spoke on 21st February. Her talk was titled “[Welfare Cost of Fair Prediction and Pricing in the Insurance Market](#)”.
- Throughout March, Michel Dacorogna presented on internal models. Links to those slides are: [part 1](#), [part 2](#), [part 3](#).

For information about future ASTIN webinars please refer to the ‘[Our Activities](#)’ page on the ASTIN website. If you are interested in proposing a webinar, please contact [Brian Fannin](#).



CAS GI Reception in Sydney

The Casualty Actuarial Society (CAS) is hosting a reception for those working in the field of General Insurance. The event will take place in conjunction with the IAA Council and Committee Meetings and the International Congress of Actuaries taking place in Sydney, Australia in late May. Please drop in to

enjoy a drink and light fare.

The reception will take place between 18:30 and 20:00, on Sunday 28th May, at the [Pumphouse](#), which is located at 17 Little Pier Street, Darling Harbour. If you are interested in joining, please respond at [this link](#). If you have any questions, please send an email to: international@casact.org.

New Masterclasses under development

We are working on our third Masterclass, which will discuss “Loss Reserving in General Insurance”. Lecturers will include Richard Verrall, and Greg Taylor. We are in discussions with a few other luminaries on this topic for their participation as well.

Filming will take place in the first half of this year. Episodes will talk about the history of loss reserving practice, give a description of deterministic and traditional reserving methods, and then move to stochastic reserving methods. The class will dive into issues around data and the challenge and opportunity of individual vs. aggregate loss reserving. Content will also feature discussion about how reserving practice differs in various markets, e.g. London, US, Europe and Australia.

Those who enjoyed Michel Dacarogna's webinar series on Internal Capital Models, will be pleased to know that a Masterclass on that topic is also under development. Details are still being worked out, but we hope to have filming take place in the second half of 2023.

Forthcoming Events

ASTIN Colloquia

2023 — 28 May - 1 June - Sydney, Australia

ASTIN Colloquium will be held as part of 32nd ICA.



2024 – 22-26 September - Brussels, Belgium

2025 – São Paulo, Brazil

2026 – November 8-13 - Tokyo, Japan

ASTIN Colloquium will be held as part of 33rd ICA.



Resources

Don't forget the following resources which have a lot of information about ASTIN, and its research:

[ASTIN Annual Report](#) | [ASTIN Bulletin](#) | [ASTIN Video](#) | [ASTIN Newsletters](#) | [ASTIN website](#)

Also, please follow us on social media: [LinkedIn](#), [Twitter](#) and [Facebook](#).

Contacts

Key contacts on the ASTIN Board

- [Eric Dal Moro](#) [Chairman]
- [Axel Wolfstein](#) [Secretary]