



Would you like to join a Risk Management working party, working in collaboration with experts like yourself in the field to strengthen the actuarial profession **at an international level?**

Background

The AFIR-ERM Section is creating the opportunity for members and specialist institutions to be more involved in developing international actuarial best practices on matters relating to managing risks for the Actuarial Profession. The objectives are to:

- Foster an international research platform on applied Risk Management topics applicable for the profession;
- Leverage and join up the intellectual potential of AFIR-ERM members and global associations/parties on Risk Management topics;
- Provide a channel of engagement amongst our global AFIR-ERM members to create a more cohesive and effective professional network; and,
- We aim to provide growth, support, and collaboration to capture the best of our profession across the world.

What is involved

The Board initiated to start with the following working groups:-

1. **ESG Risk** for the Actuarial Profession - Working Party
2. **Environmental Risk** for the Actuarial Profession - Working Party
3. **Social Risk** for the Actuarial Profession - Working Party
4. **Governance Risk** for the Actuarial Profession - Working Party
5. Lessons Learnt from the **Covid 19 Pandemic Crisis Management** - Working Party

There is an opportunity for this to grow and ideas are welcome.

These working parties are now seeking member volunteers to be involved!

The role of the working parties is researching, sourcing materials, planning, drafting professional papers to present to the AFIR-ERM members and wider Actuarial Profession on Risk Management practices from an Actuarial Science perspective.

The AFIR-ERM Board oversees the working parties, discuss findings, and has final approval of the research papers - fully supporting these groups as required. The role of the Board is also to bring to the fore research findings of the Working Parties through AFIR-ERM outreach medium such as the AFIR-ERM Colloquium, the wider IAA associations, and relevant international professionals and industry stakeholders.

Desired skills

The ideal members for the respective working parties should have a good representation of the subject matter of their own country/jurisdiction. Accordingly, there will be preference given to members of the AFIR-ERM and, actuaries of all levels of experience and from all specialist areas, including but not limited to Life Insurance, Health Insurance, Non-Life Insurance, Pension, Banking, Finance and Investments sectors.

Tenure and time commitment

The time commitment will generally be up to 2 years.

How to offer support

If you are a member or a potential member of the AFIR-ERM, who is willing to take part, please contact the AFIR-ERM Working Parties Board Lead, Annie Tay (annie@cubicrisksolutions), and the IAA Section Coordinator Juan Laverde (iaasections@actuaries.org).

Please provide the following information:

- Confirmation that you are a member of the AFIR-ERM Section
- The Working Party and the role you are interested in
- The jurisdiction you will represent in the Working Party
- An indication of your practice area experience and current involvement
- A note of why you would like to be involved

Non-member of the AFIR-ERM or an Institution with relevant experience will be welcomed. If you are a non-member who would like to volunteer, sponsor or perform joint research via the above working parties, please contact Annie Tay to discuss.

All expressions of interest will be progressed as received and considered by the Board.