

Financial Risk: Illiquid Assets and their Role in Insurance and Pension Fund Investment Strategies

Join us on July 23, 2020

7.30 am EST, 12.30 pm BST or 8.30 pm JST
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Abstract

Illiquid assets are increasingly prevalent in strategic asset allocation for long term insurance and pension funds in the last few decades. The Greta Thunberg Effect and the rise of ESG objectives have added to this momentum. We understand that the promise of enhanced returns brings associated complexity and additional risk management challenges.

In this webinar, we will discuss (i) the fundamental risks of the underlying assets; (ii) global regulatory and governance considerations; and (iii) portfolio management to combat negative illiquidity and credit /governance risks, and the increasing positive realisation of premia even in times of considerable market volatility.

Expert panellists who will be presenting are:

- Mr Ross Evans FIA, UK Insurance Investment and ALM, Partner, Hymans Robertson
- Mr Wojciech Herchel FIA, Insurance ALM Director, Schrodgers
- Mr Martin Maringi, CFA, FRM, CPA, Supervision, Insurance Bermuda Monetary Authority and Chair of the Infrastructure Task Force, IAIS

Speakers:

Ross Evans



Ross Evans *FIA* leads the Insurance Investment and Asset Liability Management (ALM) services within Hymans Robertson's Life & Financial Services practice. He is a Life Actuary with over 17 years' experience across consulting, industry, and investment banking. Ross has significant experience in advising insurers on investment, hedging and capital management. He has often acted as Head of ALM for Life companies.

Wojciech Herchel



Wojciech Herchel FIA is currently responsible for insurance business development at Schroders Asset Management working directly with key insurance clients. Wojciech specialises in ALM, investment and capital advisory, in the development of insurance asset solutions, structuring of derivative and cash flows and managing ALM risk on European and UK insurance portfolios. He is a Fellow of the IFoA and a Qualified Actuary of the Polish Society of Actuaries.

Martin Maringi



Martin Maringi has over 10 years of experience in supervising large commercial insurers and leading supervisory colleges. He leads a number of important policy and supervisory working groups in Bermuda and at an international level. He is currently the Chair of the Infrastructure Task Force of the International Association of Insurance Supervisors. Before joining the Bermuda Monetary Authority, Martin gained significant experiences in structured investments. He worked at Deloitte & Touché, where he primarily consulted as a Senior Structured Credit Analyst during the 2007/08 financial crisis. He also previously worked for Standard Chartered Bank where he acquired hands-on skills in trading investment securities.



Moderates: Annie Tay, M Applied Finance, FIAA FIA CERA

Annie is a practitioner and consulting Actuary, with over 20 years' experience working with insurance companies in the UK and Asia Pacific region. She is an alumnus of the Wharton Business School and the Macquarie University (Actuarial Science). She is also currently a Board member for the International Actuarial Association (IAA) – AFIR ERM Section. Her specialization is on Investments, Life and Health insurance, and fintech innovation sectors.

REGISTRATION AND PARTICIPATION

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