Article of the month:
Mitigating Return-To-Work Risks in Remote Locations

Kaitlyn Kelley (rmmagazine.com)
While many companies are struggling to understand how to return to work during a pandemic, remote locations have extra challenges. The impact of a COVID-19 outbreak in a remote location can be more severe, especially if there is limited access to healthcare or if employees work in confined spaces. Because of these challenges, remote workplaces should develop a robust risk mitigation plan when returning employees to work. Read More.

Risk Management
How Credit Suisse fell victim to its own success

Helen Bartholomew (Risk.net)
When Archegos Capital Management imploded in March, its prime brokers seemed surprised to learn the $10 billion family office had made similar trades with several other banks. Perhaps they shouldn’t have been – least of all Credit Suisse. The Swiss bank practically invented the multi-prime model, whereby hedge funds spread their positions among multiple counterparties. Read More.

Goldman inks modelling, data tie-up with MSCI

Tom Osborn (Risk.net)
Goldman Sachs is to partner with risk software vendor MSCI, in a bid to bolster the data and analytics the bank offers its clients – and to reach new ones. MSCI will distribute Goldman’s volatility data to its customers, while the bank’s clients will get access to MSCI’s risk factor models via Goldman’s technology platform for institutional investors, Marquee. Read More.

ESG
Basel playing catch-up on climate risk, experts say

Sharon Thiruchelvam (Risk.net)
The Basel Committee on Banking Supervision’s first foray into climate risk analysis is several steps behind some of its most progressive member states, say experts. That could change if global policymakers provide a more ambitious mandate, but there are also doubts about whether the existing Basel framework is the right context for tackling the issue. Read More.

Pushing ESG to the Top of the Business Risk Agenda

Natalie McEvoy (Rmmagazine.com)
A company’s environmental, social and governance (ESG) criteria have long been recognized as indicators of its sustainability. In the past, a company underperforming on these measures may have lost out on certain investments or faced protests and picket lines, but now, companies dragging their heels may instead face new kinds of direct or indirect forced change. Read More.
Germany issues €6bn of first 30-year green bond

Luigi Serenelli (IPE Magazine)

Germany has issued its first ever green bond with a 30-year maturity for a total volume of €6bn. The syndicate of banks on the deal led by BNP Paribas, and including BofA Securities, Citi, Commerzbank, DZ BANK and HSBC, received orders for over €38.9bn. The yield on the new green bonds was set with a spread of 0.02 percentage points below the yield of the conventional twin bonds. Read More.

Other Trending Topics

The US Treasury’s great market makeover

Sharon Thiruchelvam (Risk.net)

Chaos in the US Treasuries market in March 2020 was at least in part excusable, as the whole economy dashed for cash in expectation of a lockdown to combat the spread of Covid-19. But primary auction stumbles in February and March 2021 were less easy to explain away. They have prompted the US Treasury to summon federal regulatory agencies together for a comprehensive review process to search for and alleviate any structural weaknesses in the Treasuries market and safeguard liquidity in what is. Read More.

Smart City Vulnerabilities

Morgan O’Rourke (rmmagazine.com)

As more municipalities invest in internet-connected “smart city” technology to improve services and infrastructure, they also increase their community’s risk of exposure to cyberattacks. However, a survey of cybersecurity experts by University of California, Berkeley researchers found that not all technologies pose the same level of risk. The study looked at common smart technologies used for water and sanitation, security and policing, and transportation, ranking them on technical vulnerability, potential impact and attractiveness to hackers. The most vulnerable technologies were emergency and security alert systems, street video surveillance systems, and smart traffic lights and signals. The least vulnerable tools were smart waste and recycling bins as well as satellite water leakage detection technology. Read More.

Resources (click upon image to access)

The Actuary Magazine: "FORCE OF NATURE"

ASTIN Bulletin:

Irish SoA Database:

AFIR-ERM Section

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