In 2013 IAA Fund seminars were held as follows:

<table>
<thead>
<tr>
<th>Location</th>
<th>Dates</th>
<th>No of bursaries</th>
<th>Cost to IAA Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lomé, Togo</td>
<td>26-27 April</td>
<td>20</td>
<td>17514</td>
</tr>
<tr>
<td>Yerevan, Armenia</td>
<td>6-8 May</td>
<td>6</td>
<td>11086</td>
</tr>
<tr>
<td>Singapore</td>
<td>14 October</td>
<td>4</td>
<td>11925</td>
</tr>
</tbody>
</table>

Reports on the meetings in Lomé and Yerevan have been distributed at previous A&A meetings. A report on the seminar in Singapore is given below.

**Report of IAA Fund Seminar in Singapore, 14 October 2013**

Following the Council and Committee meetings of the International Actuarial Association (IAA) in Singapore, the IAA Fund and Asia subcommittees of the Advice and Assistance Committee organized a meeting to support the development of actuarial education and the profession in Asia, hosted by the Singapore Actuarial Society.

Darryl Wagner, Chairperson of the Asia Subcommittee, welcomed participants during a cocktail reception held on October 13 on the grounds of the Equarius Hotel on Sentosa Island.

The seminar, which took place on 14 October, was attended by 49 people from 13 Asian countries (Bhutan, China, Chinese Taipei, Hong Kong, India, Japan, Malaysia, Philippines, Singapore, South Korea, Sri Lanka, Thailand, and Vietnam), Australia, the UK, and the USA. The IAA Fund provided bursaries for four participants (from Sri Lanka, Bhutan, Philippines and Vietnam).

IAA President Kurt Wolfsdorf opened the seminar with an introductory presentation. Other presentations included:

- **Professionalism**: Chris Daykin, Chief Executive of the IAA Fund;
- **Update on Actuaries Without Borders (AWB) activities**: Renata De Leers, Vice-chair of AWB;
- **Certified Actuarial Analyst qualification**: Derek Cribb, Chief Executive, Institute and Faculty of Actuaries;
- **Actuarial capacity building**: Ruth Chu, Chinese Taipei, and Karunanidhi Muthuswamy, India;
- **Actuarial Profession in Sri Lanka**: Thanuja Krishnaratna, Sri Lanka; and
- **Actuarial Education in the Philippines**: Prof. Rachel Arada, Philippines.

Estella Chiu, Vice-Chairperson of the Asia Subcommittee, chaired a panel discussion on updates within the industry and on the development of risk-based capital in Asia. This session featured country reports by representatives of IAA Full Member associations:
China, Sharon Huang;
Singapore, Raymond Cheung and Questor Ng;
Malaysia, Teh Loo Hai; and
Thailand, Suchin Pongpuengpitack.

This activity contributes towards achieving the IAA’s strategic objective to support the development, organization and promotion of the actuarial profession in areas of the world in which it is not present or is not fully developed.

Chris Daykin
Chief Executive, IAA Fund
21 March 2014