Second International Professional Meeting of Leaders
of the Actuarial Profession and Actuarial Educators in Latin America

ACTUARIES SERVING THE PUBLIC INTEREST

Tuesday, February 15 and Wednesday, February 16, 2005
Panama

Final Agenda

Tuesday, February 15, 2005

08.00 - 08.30 Registration

08.30 – 09.00 Opening ceremony. Welcome addresses by:

Luis Martinez, Panama
Luis Huerta, Immediate Past President of the International Actuarial Association and Chairperson of the Latin America Subcommittee
Stephen Handler, Chairperson of the Committee on Advice and Assistance and the IAA Fund Subcommittee

09.00 - 10.00 The role of the IAA and the actuarial association.
Presentations by Luis Huerta and Stephen Handler

10.00 - 10.30 Tea/coffee break

10.30 – 12.00 Summary of the development of the profession in the region.
Presentation of summary of reports received in advance. Case Study. Brief self-presentation of each country. One representative from each country to provide a quick overview of any recent major developments in the profession and in the role of actuaries and the challenges faced by actuaries.

Each country is requested to complete the questionnaire in advance of the meeting and, if desired, a short written report on the current state of development of the actuarial profession in the country and/or the current situation regarding actuarial education. This information can be posted on the meeting website and summarised by a reporter, so as to save time in terms of detailed individual presentations, which should concentrate only on what is new.

Moderator: Luis Huerta
12.00 - 13.00 Lunch

13.00 - 15.00 Developments in actuarial education. Discussion on international developments in actuarial education (including opportunity for discussion of the development of actuarial education in different countries).

Presentation by: Chris Daykin, Chief Executive, IAA Fund; Member, Latin America Subcommittee

15.00 - 15.30 Tea/coffee break

15.30 - 17.00 Professionalism and the role of the actuarial profession in protecting the public interest.

Presentation by Eduardo Melinsky, Member, Latin America Subcommittee followed by discussion

20.0 Welcome Dinner at the Crowne Plaza Hotel (formerly Holiday Inn) 4th Floor, Pool Area

Wednesday, February 16, 2005

08.00 - 09.00 Pension reform and the role for actuaries and the actuarial profession. Chairperson: Elsebir Ducreux
Presentations by Hernando Pérez Montás and Alvaro Castro Gutierrez, Member, Latin America Subcommitte, followed by discussion.

09.00 - 10.00 The role of the actuaries in the sound management of the life insurance industry.
Presentations by Luis Huerta and Dino Mon followed by discussion.

10.00 – 10.30 Tea/coffee break

10.30 – 12.00 The role of actuaries in the sound management of the general insurance industry.
Presentation by Roberto Westenberger, Member, Latin America Subcommittee, followed by discussion.

12.00 - 13.00 Lunch
13.00 – 14:15 **Financial reporting for insurance companies.**
Discussion on implications of development of international financial reporting standards and international actuarial standards for actuaries in Latin America. The role of the actuary in financial reporting and in the regulation and supervision of insurance companies.

Presentation by Paul McCrossan, Chairperson, IAA Committee on Insurance Accounting; Vice-Chairperson, IAA Subcommittee on Actuarial Standards

14.15 - 15.15 **The role of the actuaries in health care financing and health insurance.**
Presentations by Robert Collett, Member, IAA Fund and Latin America Subcommittees, and Alvaro Castro Gutierrez followed by discussion.

15.15 – 15.45 Tea/coffee break

15.45 – 17.00 **Discussion of future actions.** Final remarks and closing ceremony. Moderators: Luis Huerta and Stephen Handler

20.00 Closing Dinner for participants - Miraflores Restaurant

The International Actuarial Association (IAA), established in 1895, is a non-profit-making and non-political Non-Governmental Organisation. It is on the Roster of the Economic and Social Council of the United Nations Organisation (UNO) and on the Special List of the International Labour Office (ILO). It has the International Social Security Association (ISSA), the International Accounting Standards Board (IASB) and the International Association of Insurance Supervisors (IAIS) as Institutional Members.