An overview of the 5th AAC and preliminary schedule
The International Actuarial Association, in collaboration with the Moroccan Association of Actuaries, is organizing the 5th African Actuarial Congress, to be held in Casablanca on March 15th and 16th, 2018 at the Hotel Sofitel Tour Blanche.

This event follows the international congress in November 2016 in Cape Town, South Africa, which brought together over 160 participants from 15 African countries and other regions of the world.

As a recurring engagement of the actuarial profession, this congress aims to put the dynamics of the constantly evolving insurance, social security and banking sectors in Africa into perspective, through the lens of the actuarial profession.

The 5th African Actuarial Congress, to be held on March 15th and 16th in Morocco, comes after the success of the First International Professional Meeting of Leaders of the Actuarial Profession in French Speaking Africa in April 2003. It is a new opportunity for the Moroccan financial sector to consolidate its position as one of the leading motors of emerging growth in Africa and to showcase the Moroccan win-win partnership model as a co-development solution for many countries in the continent.

The new economic dynamic established by the strategic vision of His Majesty King Mohamed VI was made possible thanks to the large public, semi-public and private Moroccan companies that have exported their know-how in various fields including agriculture, telecommunications, construction and public works, industry, banking and insurance.

Today Morocco is playing its role as a regional hub with investments in air and sea port infrastructure to ensure international connectivity, but also through the structuring and consolidation of the insurance and banking sectors in Africa with the emergence of regional players of size, the subsidiaries of national champions. The creation of a financial center in Casablanca has also been solidified by the establishment of several economic players whose mission is regional outreach.

Recognized at the international level as an essential function in the decision-making process in the insurance, social security, financial services and banking sectors, the actuarial profession is now at the heart of governance with a major role in guaranteeing the financial sustainability and consumer protection of financial institutions. Actuarial skills are also necessary in the new internal supervision positions, including actuarial and risk management posts which were introduced by the ICP7 and ICP8 standards on governance of insurance undertakings (the Insurance Core Principles are established by the International Association of Insurance Supervisors - IAIS).

The profession will certainly see its importance and responsibilities grow in an ever-changing market. As the actuarial profession also serves the public interest, it plays an important role in actively contributing to the development of inclusive finance in Africa and as such, contributing to the achievement of the United Nations’ Millennium Development Goals.

A long-standing profession in some African countries and more recently established in others, actuarial science, drawing from mathematical and statistical techniques, is finding its way in a multi-speed market where requirements and regulations evolve to continually adhere to international standards.

Morocco, which is hosting the 5th African Actuarial Congress, is one of the pioneering African countries in the field. Starting in 1972, a training program was launched at INSEA in Rabat, which has trained state engineers in actuarial science and finance since 1998. Today Moroccan actuaries operate principally in the insurance and social welfare sectors.

In a setting devoted to acknowledging the profession on the market as well as improving practices throughout the sector, the 5th African Actuarial Congress will involve national and international experts as well as industry leaders in order to take stock of the profession’s evolution and explore its future prospects.
INTERNATIONAL PARTICIPANTS’ SCHEDULE

**Wednesday, March 14th, 2018**

- 14:00 – 18:30: Check In - Hôtel Sofitel Tour Blanche
- 19:30 – 21:30: Welcome Cocktail - Hôtel Sofitel Tour Blanche

**UNIVERSAL SCHEDULE**

**Thursday, March 15th, 2018**

- 08:00 – 09:00: Check In - Hôtel Sofitel Tour Blanche
- 09:15 – 10:00: Opening Ceremonies
- **10:00 – 10:45: Keynote speech**
- **11:15 – 12:45: Plenary Session 1**
  The Actuarial Profession in a Changing World
  - The IAA and international organizations
  - The key role of actuaries in a rapidly changing economic environment
  - Actuarial science and regulatory issues around the world
  - Actuaries serving the public interest
  - The actuarial profession and financial inclusion
  - Current situation and challenges for the actuarial profession in Africa
- **12:45 – 14:30: Lunch**
- **14h30 – 15:45: Plenary Session 2**
  The development of the insurance industry in Africa
- **16:15 – 17:30: Plenary Session 3**
  The development of the banking sector in Africa
- **20:00 – 23:00: Official Dinner**

**Friday, March 16th, 2018**

- **09:00 – 10:40: Technical Workshops**
  - 09:00 – 09:20: International development in actuarial education
  - 09:20 – 09:40: Professionalism
  - 09:40 – 10:00: Actuaries without borders
  - 10:00 – 10:20: Actuarial science: bridging research and practice
  - 10:20 – 10:40: Actuarial activities in the banking sector
- **11:00 – 12:20: Plenary Session 4**
  The development of capital markets in Africa
- **12:20 – 12:30: Adjournment**
- **12:30 – 14:00: Lunch**

**Confirmed Speakers**

Considered the founding father of Solvency II, **Mr Karel Van Hulle**, a former senior official of the European Commission, will be the keynote speaker of the 5th African Actuarial Congress and will share his experience for the gradual introduction of this new system in Africa and its contribution to the development of the financial sector on the African continent.

**Mr Masaaki Yoshimura**, President-Elect of the International Actuarial Association will testify to the role of international organizations in a changing world.
The Moroccan Association of Actuaries (AMA), was founded in 1998 and brings together Moroccan actuaries holding Moroccan or foreign diplomas recognized as equivalent. It currently has 125 members, of which 25 are certified, in addition to institutional members: Atlanta, Axa Insurance Maroc, Compagnie d’Assurance et de Transport, Saham Insurance, Société Centrale de Réassurance (CDG Group), Wafa Insurance as well as the CDG Prevention division (CNRA and RCAR).

The Moroccan Association of Actuaries has been recognized since 2004 by the International Actuarial Association (IAA), of which it became a full member in 2008 with a seat on the Board. The Moroccan Association of Actuaries aims to promote the actuarial sciences to the general public, institutions and companies by providing them with the assurance of recognized professionals, and among its members, by offering them the services of a professional organization.

The International Actuarial Association (IAA) is the international organization of national actuarial associations. It is made up of 98 associations including 72 full members and 26 associate members representing 75,000 actuaries in 113 countries.

The IAA also includes five institutional members: the Organization for Economic Co-operation and Development (OECD), the International Social Security Association, the International Association of Insurance Supervisors, the International Accounting Standards Board (IASB) and the International Organization of Pension Supervisors (IOPS).

The IAA, which brings together professionals and high-level officials from the international financial sector, has a powerful network of influence around the world.
African Actuarial Congress
From 15 to 16 March 2018
5th
Sofitel Tour Blanche - Casablanca
An overview of the 5th AAC and preliminary schedule

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