

**Actuarial Forum in China
25-26 April 2002**

Objective

To exchange views on recent developments in actuarial education and the global examination system

Title of Forum

Global Developments in Actuarial Education and the Actuarial Profession

Date

25-26 April 2002: Actuarial Forum in China

27-28 April 2002: Optional tour of Wu Yi Mountain

Location

Marco Polo Hotel, Xiamen

8 Jianye Road, Hubin Bei, Xiamen 361012, Fujian, PRC

Tel: (86) 592 509 1888 Fax: (86) 592 509 2888

Target Audience (by invitation)

1. Presidents of international professional bodies
2. Chinese Government officials and regulators
3. Academics
4. Professional leaders and practitioners

Sponsor

International Actuarial Association

Organizers

Society of Actuaries of China (SAC)

Actuarial Society of Hong Kong (ASHK)

Size of Forum

60 participants (approximately)

Registration Fees

Actuarial Forum: US\$200 (overseas delegates)

Optional tour: estimated Rmb 2500 (US\$300), include airfare and accommodation

Language

English and Chinese (simultaneous translation)

Proposed Programme

Wednesday, 24 April 2002:

From
2.00 pm Registration

Thursday, 25 April 2002:

8.30 am Registration

9.00 am Welcome speech
ASHK and IAA China Committee, Chairman Stuart Leckie

9.10 am Keynote speech on overview of China's insurance industry
CIRC, Vice Chairman Wu Xiaoping

9.40 am Overview of global developments in actuarial education
- a summary of various qualification requirements
- a view on globalised actuarial education system
IAA President or representative

10.10 am **[Group Photo]**

10.30 am Coffee/tea break

10.45 am Presentation on the development of the Chinese actuarial profession
Society of Actuaries of China, Chairperson Bao Hongjian

11.15 am Presentation from CAS
Casualty Actuarial Society, President Bob Conger

11.45 am Buffet Lunch

(Suggested topics, to be confirmed with international professional bodies)

1.30 pm View from CIA as a major professional body sharing majority of its
examination system with Society of Actuaries (SOA)
Canadian Institute of Actuaries, President Jean-Louis Masse

2.20 pm View from SOA in terms of its role and the American Academy of
Actuaries (AAA) - a delineation of academic vs professional development
Society of Actuaries President or representative

3.10 pm Coffee/tea break

- 3.30 pm View from the UK on actuarial education and recognition of qualifications
Institute of Actuaries, President-elect Jeremy Goford
International Committee Chairman, Chris Daykin
- 4.20 pm View from Australia on recognition of university programmes in place of
professional examinations
Institute of Actuaries of Australia, President Helen Martin
- 5.10 pm End
- 6.00 pm Welcome Dinner**
at Nanputuo Temple

Friday, 26 April 2002:

(Suggested topics, to be confirmed with respective professional bodies)

Asian experience and challenges – Issues faced by the profession

- 9.00 am Actuarial Society of Hong Kong
President Michael Ross
- 9.40 am Institute of Actuaries of Japan
President or representative
- 10.20 am Coffee/tea break
- 10.40 am Singapore Actuarial Society
President Tan Beng Lee
- 11.20 am China Taiwan Actuarial Institute
President Lo Won-How
- 12 noon Lunch**
- 1.30 pm Breakout sessions - attendees will be assigned to groups: The way forward
regarding China's need for actuaries in coming decades
(with objective of forming a working group to take steps to develop a
global platform for actuarial education)
Facilitator: KC Chan
- Group 1: Examination syllabus
Facilitators: Dominic Lee and Jeremy Goford

Group 2: Involvement of universities
Facilitators: Chan Wai Sum and Rob Brown

Group 3: Professional development
Facilitators: Catherine Prime and Yuan Chang

Group 4: Recognition of qualifications
Facilitators: Danny Chung and Yves Guerard

- 3.15 pm Coffee/tea break
- 3.30 pm Group session
- reporting on breakout sessions by each group
- wrap up by KC Chan
- 4.30 pm End
- 5.30 pm Leave for airport for flight to Hong Kong
- 7.40 pm Flight to Wu Yi Mountain (for those joining the tour)

Saturday, 27 April 2002:

- 8 am Wu Yi Mountain Tour – Optional
- 3.00 pm End of Day I tour
- 3.30 pm Discussion on Chinese actuarial education and profession (conducted in Chinese)
Facilitator: SAC, Chairperson Bao Hongjian
- 6.00 pm End

Sunday, 28 April 2002:

- 8.00 am Day 2 Tour
- 11.30 am End of tour
- 2.00 pm Return journey