



FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



IAIS/FSI Special Seminar on Risk Assessment and Capital Adequacy in the Insurance Sector

Sponsored by the Financial Stability Institute (FSI) and the International Association of Insurance Supervisors (IAIS)

Basel, Switzerland, 23-24 March 2003

Proposed Agenda

Sunday, 23 March

- 08:30 **Registration**
- 09:00 **Opening Remarks**
Ms Gunilla Löfvendahl Briatte, Senior Financial Sector Specialist, Financial Stability Institute, Switzerland
Mr Michael Hafeman, Assistant Superintendent, Specialist Support Sector, Office of the Superintendent of Financial Institutions, Canada and Chairman of the IAIS Solvency Subcommittee
- 09:15 **Work of the IAIS Solvency Subcommittee**
Mr Michael Hafeman, Assistant Superintendent, Specialist Support Sector, Office of the Superintendent of Financial Institutions, Canada and Chairman of the IAIS Solvency Subcommittee
- 09:45 **Risk-Based Solvency and Capital Structure; Report from the International Actuarial Association (IAA) Working Party**
Mr Stuart Wason, IAA Chair, Working Party to Propose a Risk-Based Solvency and Capital Structure for Insurance
Mr Peter Boller, IAA Member, Working Party to Propose a Risk-Based Solvency and Capital Structure Insurance
- 11:00 Coffee Break
- 11:30 **A Three Pillar Capital Approach to Insurance**
 - Overview of the Basel II Accord
 - Supervisory implications*TBD*
- 12:30 Lunch at Hotel Hilton

- 14:00 **Internal Framework for Capital Adequacy and the Impact of Risk Management on Required Capital**
*Mr Stephan Schreckenber*g, Senior Risk Analyst, Swiss Re
- 15:30 Tea break
- 16:00 **Role of Corporate Governance in Risk Management and Capital Adequacy**
TBD
- 17:00 **Floor Discussion**
- 17:30 End of Session
- 18:30 Bus departs the BIS for Restaurant Schützenhaus
- 19:00 Dinner at Restaurant Schützenhaus

Monday, 24 March

- 08:30 **The Solvency II Project of the European Commission**
Mr Michael Thom, Principal Administrator and Secretary, EU Insurance Committee, European Commission
- 10:00 Coffee break
- 10:30 **Risk and Solvency Assessment of a Rating Institute**
TBD
- 12:00 **Floor Discussion**
- 12:30 End of Seminar