

IAA Professionalism Committee
Statement on use of Standards in Cross Border work

The IAA has a Professionalism Guidance paper (PG2) entitled.” Principles in relation to the Governance of International Actuarial Work” which is intended to assist Full Member Associations in considering the work of their members working in geographical areas other than their own. The paper contains (at paragraph 2.1.5) the following:

“Associations are encouraged to include consideration of international and cross-border practice in the development and maintenance of their code, qualification standards and (where applicable) standards of practice”.

Some associations go further and provide assistance to their members either by way of a specific standard or helpful documentation regarding use of appropriate local or other standards for cross-border actuarial work. Associations may wish to keep such approaches under review.

Adopted by the Professionalism Committee at the meeting in Chicago on 5 October 2017.