



INTERNATIONAL ACTUARIAL ASSOCIATION
Pensions and Employee Benefits Committee Meeting
Thursday, 5 October 2017, 14:00 – 18:30 (*Break: 15:30-16:00*)
Room: Grand Ballroom B
The Westin Chicago River North, Chicago, US
Agenda

[Link to all attachments](#)

Chairperson: Yasuyuki Fujii
Vice-chairpersons: Charles Anthony Cowling, Jason Malone
PBAS subcommittee Chairperson: Tim Furlan
OECD subcommittee Chairperson: Christelle Dieudonné

1. **Opening of the meeting** (Yas Fujii) (15 mins)
Welcome guests and new members to the Committee
New members: Ernest Amartey-Vondee (Actuarial Society of Ghana)
2. **Minutes** (Jason Malone)
Approve the [minutes of the previous meeting in Budapest](#)
3. **Background**
 - 3.1 [IAA strategic plan](#)
 - 3.2 [PEBC Terms of Reference](#)
 - 3.3 Supranational Relations
 - 3.2.1 [Role of Supranational Relationship Managers and Delegates](#)
 - 3.2.2 [List of supranational relationships/MOUs and who's involved](#)
 - 3.4 [IAA Due Process for making Public Statements](#)
4. **[PEBC Workplan 2018](#)** (Yas Fujii) (15 mins)
5. **Update from Budapest**
 - 5.1 [PBSS Colloquium in Cancun, Mexico, June 4-7, 2017](#)
 - 5.2 IAIS-IOPS-OECD-NBS Conference, consumer protection trends in pension and insurance, in Bratislava, Slovak Republic, 18-19 September 2017 (Philip Shier attends)
 - 5.3 [Comments on IAASB's Proposed International Standard on Auditing 540 \(revised\)](#)
 - 5.4 [Response: Questionnaire from CalPERS](#)
 - 5.5 Shared information
 - 5.4.1 World Economic Forum papers:
[We'll Live to 100 – How Can We Afford It?](#)
[Case Studies in Retirement System Reform](#)
 - 5.4.2 [Decumulation Options in the New Zealand Market](#)
6. **Funding Monograph** (Charles Cowling) (15 mins)
 - 6.1 [Draft](#)
 - 6.2 OECD relation
 - 6.3 Webinar probability

- 7. **De-Risking** (Heidi Rackley) (30 mins)
 - 7.1 [Update on development](#)
- 8. [A few thoughts on a next project](#) (Tim Furlan) (15 mins)

Should the PEBC be doing anything to share and promote the work actuaries are doing in DC given the worldwide move away from DB?
- 9. [PBAS report](#) (Tim Furlan) (15 mins)
- 10. **OECD Subcommittee report** (Christelle Dieudonné) (15 mins)
- 11. **IOPS report** (Esko Kivisaari) (15 mins)
- 12. **US experience** (US delegates and Dave Gustafson (US Treasury Department and PBGC)) (40 mins)
- 13. **Round Robin update of national/regional developments** (each delegate) (50 mins)
 - Canada: [Pension Funding Framework Review](#) (Jason Malone) (15 mins)
 - Actuarial Association of Europe (Philip Shier) (15 mins)
- 14. [ICA/PBSS Colloquium update](#) (Abe Hernández) (05 mins)
- 15. **Webinar probabilities** (10 mins)
 - 15.1 Funding monograph (Charles Cowling)
 - 15.2 Mercer Melbourne Global Pension Index (by the author)
- 16. **Next Meeting:** [Berlin, Germany — May 30-June 2, 2018](#)
- 17. **Other business**
- 18. **Adjournment**