



INTERNATIONAL ACTUARIAL ASSOCIATION

Insurance Regulation Committee & Solvency and Reinsurance Subcommittees Meetings

Friday, 6 October 2017 – 8:00 to 12:30 (Break: 10:00)

Room: Grand Ballroom A

The Westin Chicago River North, Chicago, US

Agenda

[Link to all attachments](#)

Chairperson: Dave Sandberg
Vice-chairperson(s): Michael Eves, Masaaki Shigehara, Stuart Wason
Secretary: Tom Herget

Agenda item	ACTION
1. Welcome to new member of the committee and guests (5 mins) <i>New Members:</i> <i>Christiaan Cronje Ahlers (Actuarial Society of South Africa)</i> <i>Halil Kolbasi (Actuarial Society of Turkey)</i> <i>Kofi Ntim (Actuarial Society of Ghana)</i>	Information
2. Minutes of the meeting in Budapest (2 mins)	Note Prior Approval
3. Risk Book Project – website link (Moderator – Dave Sandberg) <ul style="list-style-type: none"> i. Ch N - Stress Testing REVISED (Eberhard Mueller & Dave Sandberg) (30 mins) ii. Ch P - Dynamic Hedging (Dave Sandberg) (30 mins) 	Discussion
4. Regulatory Updates & General Discussion (45 mins) <ul style="list-style-type: none"> i. Japan – 5 minutes FSA changes (Masaaki) ii. China – CRoss – New Supervisor/Planned changes – need volunteer (5-10 minutes) iii. ORSA update 5 minutes (MaryEllen) iv. General Discussions: <ul style="list-style-type: none"> a. Disaster Coverages – Lessons from Harvey, Irma, Jose, Asia floods, etc. – Open Mike 10-15 minutes b. IFRS 17 issues – Acctg update (Dave Finnis/Mark Freedman) 10-15 c. Reliance on Internal Models – Moving forward or backwards? 10-15 v. Cyber Risk & Cyber Coverages 5-10 minutes 	Information
5. IAIS Update – Discuss with Romain Paserot & Jules Gribble (45 minutes) <ul style="list-style-type: none"> i. Options for Addressing MOCE and other topics in ICS 2.0 ii. Next ICP's to comment on iii. Possible Next Steps for IAA & IAIS 	Discussion
6. OECD Update (15 mins) – Norma Rosas	Information
7. Risk Book Process – <ul style="list-style-type: none"> i. Maintenance – Stuart 30 minutes <ul style="list-style-type: none"> a. MNCWG TORs b. MNCWG - Notes ii. Awareness –Tom Herget 30 minutes 	Discussion

8. 2018 Workplan (15-30 mins) – Dave Sandberg	
9. Any other business	Discussion
Next meeting: Berlin, Germany — May 30-June 2, 2018	

Related meetings:

ORSA Subcommittee: Thursday, 5 October 2017, 16:00 – 18:00

MOCE Group meeting: Friday, 6 October 2017, 12:30 -15:15 (Lunch meeting)