From:	Arias Actuarios, S.L.
To:	"Dave Pelletier"
Cc:	"Godfrey Perrott"; "Amali Seneviratne"; "Desmond Smith"; "Cecil Bykerk"; "Wolfsdorf, Kurt (DE - Muenchen)"; KWolfsdorf@aol.com; IAA Secretariat AAI; Artur; DAVID JARQUE SOLSONA; Maria Jesus Romero Santo-Tomas; IGNACIO DEL BARCO; Clara Armengol; Blanco, Socorro; CPPS; M. MERCEDES CLARAMUNT BIELSA; Sendra Vives, Teresa; jpitart@agrupaciomutua.es; ferrando; ct-0563-Joaquin Celma Bueso (Banca d"Assegurances); Col·legi d"Actuaris de Catalunya; durango@actuaris.org; Jaime Garcia
Subject:	Re: REVISED Memo to Commenters - sent on behalf of Dave Pelletier, Chair, IASSC
Date:	September-25-12 1:34:03 PM

Dave

The Standards Committee of Col.legi d'Actuaris de Catalunya at its meeting of September 19, 2012 agreed (the mail is also copied to members):

The final text reflects the general philosophy of the comments posted.

We see no reason to object to the content of ISAP1.

ISAP1 will be posted provisionally on the Web of Col.legi, pending approval by the General Assembly on the proposal of the Government Body.

The Committe also observes.

ISAP1 is provided as an asset to be used by local actuaries (*or other users interested*) in their reports.

Successive standards to be developed by the IAA and / or GC will also provisionally made available to actuaries pending approval.

Given this diversity, Col.legi will develop a Guide suggesting how to use the different standards in the reports (*combined???*).

The guide also will guidance on its suitability to local requirements (*perhaps developing additional annexes*)

We believe that the value of a standard is its commercial acceptance in the market, so we believe that the IAA and the GC shall:

- Enhance the brand globally. (*We will do it locally*)
- Keep the same style in all standards (*external recognition that it is an actuarial standard*) are the GC or the IAA (*why not? also including our additional annexes)*
- This unit styles means that a standard can include logos of IAA and / or GC and / or the Association.

Félix

Félix Arias Bergadá
Arias Actuarios, S.L.
+34 607.818.999
www.actuarios.net

> ----- Original Message -----
> **From:** Arias Actuarios, S.L.
> **To:** IAA Secretariat AAI ; Al Beer ; Anne Peters - Australia ; Carola Fornelid ; Chris Daykin ; Derek Wright -Ed&Practice Subcommittee ; Henry Karsten ; Ian Perera ; Irene Paterson ; Jean-Claude Menard ; John Instance ; Josee Racette - CIA ; Junichi Noro ; Masaharu Sasaki- Japanese Society of Certified Pension Actuaries ; Monique Schuilenburg ; Nicholas Yeo ; Nick Dumbreck ; Pat Kum ; Peter Doyle ; Pierre Miehe ; Ralph Blanchard ; Rita DeGraaf - Conference of Consulting Actuaries (USA) ; Sam Gutterman ; Simon R Curtis ; Steven G. Lehmann ; Viviane Leflaive ; Wim Els ; 'Yvonne Lynch'
> **Cc:** 'Dave Pelletier' ; 'Godfrey Perrott' ; 'Amali Seneviratne' ; 'Desmond Smith' ; 'Cecil Bykerk' ; 'Wolfsdorf, Kurt (DE - Muenchen)' ; KWolfsdorf@aol.com
> **Sent:** Thursday, August 30, 2012 7:34 PM
> **Subject:** Re: REVISED Memo to Commenters - sent on behalf of Dave Pelletier, Chair, IASSC
>
> **Thank a lot**
>
> In my opinion the final text reflects the general philosophy of the comments posted.
>
> It is understood that ISAP1 is based on general principles, avoiding restrictions on use and local adaptation.
>
> Pending to treat the text in the Actuarial Standards Committee of Col.legi d'Actuaris de Catalunya, but in principle I see no reason to object to the content of ISAP1
>
> Félix
>
> Félix Arias Bergadá
> Arias Actuarios, S.L.
> +34 607.818.999
> www.actuarios.net
>
> > ----- Original Message -----
> > **From:** IAA Secretariat AAI
> > **To:** Al Beer ; Anne Peters - Australia ; Carola Fornelid ; Chris Daykin ; Derek Wright -Ed&Practice Subcommittee ; Felix Arias Bergada ; Henry Karsten ; Ian Perera ; Irene Paterson ; Jean-Claude Menard ; John Instance ; Josee Racette - CIA ; Junichi Noro ; Masaharu Sasaki- Japanese Society of Certified Pension Actuaries ; Monique Schuilenburg ; Nicholas Yeo ; Nick Dumbreck ; Pat Kum ; Peter Doyle ; Pierre Miehe ; Ralph Blanchard ; Rita DeGraaf - Conference of Consulting Actuaries (USA) ; Sam Gutterman ; Simon R Curtis ; Steven G. Lehmann ; Viviane Leflaive ; Wim Els ; 'Yvonne Lynch'
> > **Cc:** 'Dave Pelletier' ; 'Godfrey Perrott' ; 'Amali Seneviratne' ; 'Desmond Smith' ; 'Cecil Bykerk' ; 'Wolfsdorf, Kurt (DE - Muenchen)' ; KWolfsdorf@aol.com
> > **Sent:** Wednesday, August 29, 2012 9:33 PM
> > **Subject:** REVISED Memo to Commenters - sent on behalf of Dave Pelletier, Chair, IASSC

Dear Colleagues:

This is a follow-up to the email below sent on 14 August to the commenters on the proposed International Standard of Actuarial Practice 1 – General Actuarial Practice (ISAP 1).

In its meeting yesterday, the Executive Committee asked the IASSC to obtain confirmation from the commenters that the proposed final text of ISAP 1 deals appropriately with the comments received.

For your convenience, we reattach both the proposed ISAP 1 and the IASSC's report on the comments and how they were dealt with. The ISAP 1 is identical to what was provided to you on 14 August; the report is the same with the exception of further elaboration in the discussion of Paragraph 1.2.

Please confirm your support, or identify if you have any substantive issues with the ISAP as now presented, by email to ISAP.comments@actuaries.org by **Monday, 17 September 2012**. If you are representing a full member association of the IAA, please let us know if you have reason to believe that your association would oppose the adoption of this version of the ISAP at the Nassau Council meeting.

Thank you for your original comments and for any further response.

Yours truly,

Dave Pelletier,
Chair - IASSC

International Actuarial Association - Association Actuarielle Internationale

601-150 Metcalfe Ottawa ON Canada K2P 1P1
tel: 1-613-236-0886
fax: 1-613-236-1386
email: secretariat@actuaries.org courriel secretariat@actuaires.org
website: www.actuaries.org site web: www.actuaires.org

From: IAA Secretariat AAI [mailto:secretariat@actuaries.org]
Sent: August-14-12 9:22 AM
To: Al Beer; Anne Peters - Australia; Carola Fornelid; Chris Daykin; Dave Pelletier; Derek Wright - Ed&Practice Subcommittee; Felix Arias Bergada ; Henry Karsten; Ian Perera; Irene Paterson; Jean-Claude Menard; John Instance; Josee Racette - CIA; Junichi Noro; Masaharu Sasaki- Japanese Society of Certified Pension Actuaries; Monique Schuilenburg; Nicholas Yeo; Nick Dumbreck; Pat

Kum; Peter Doyle; Pierre Miehe; Ralph Blanchard; Rita DeGraaf - Conference of Consulting Actuaries (USA); Sam Gutterman; Simon R Curtis; Steven G. Lehmann; Viviane Leflaive; Wim Els
Cc: Dave Pelletier
Subject: Memo to Commenters - sent on behalf of Dave Pelletier, Chair, IASSC

Dear Colleagues,

Re: International Standard of Actuarial Practice 1 – General Actuarial Practice

I would like to take the opportunity to thank you for commenting on the exposure draft of ISAP 1. We received many excellent comments. The General Task Force and the IASSC have worked hard to revise the ISAP to reflect these comments, and the ISAP is much better as a result.

I wanted to give you an advanced look at the package we are presenting to the Executive Committee for its 28 August meeting, recommending approval of ISAP 1.

I have attached the proposed ISAP, and the report of the IASSC detailing the comments received and how they were handled. We have also submitted these to the Professionalism Committee so they can confirm that the IASSC conformed with Due Process.

Once again thanks for taking the time to comment.

Yours sincerely,

Dave Pelletier

Chair - IASSC

International Actuarial Association - Association Actuarielle Internationale

601-150 Metcalfe Ottawa ON Canada K2P 1P1

tel: 1-613-236-0886

fax: 1-613-236-1386

email: secretariat@actuaries.org courriel : secretariat@actuaires.org

website: www.actuaries.org site web: www.actuaires.org