

Cecil D Bykerk
President
International Actuarial Association

30 November 2011

By email to ISAP.comments@actuaries.org for the attention of the Interim Actuarial Standards Subcommittee (IASSC) of the IAA Executive Committee (EC).

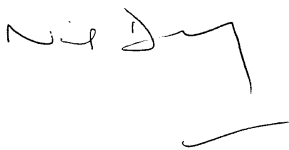
Dear Cecil

Thank you for your letter of 26 July. I am pleased to enclose the response from the Institute and Faculty of Actuaries to the consultation on ISAP 1 General Actuarial Practice.

The UK Profession is pleased to have the opportunity to comment on this proposed model standard. In drawing together our conclusions we have consulted widely across the UK profession and these comments have been collated including feedback from the Profession's International Committee, the Chair of the Professional Regulation Executive Committee (PREC), the PREC International Sub-Committee and the Standards Review Committee.

We welcome the development of this model standard and the benefits it can be expected to provide to the world-wide actuarial profession and the public interest.

Yours sincerely



Nick Dumbreck
Chairman, International Committee
Institute and Faculty of Actuaries