

## **Comment from Irene Paterson**

Your note also set me thinking again on ISAP1, which I think is excellent and will be a challenge to follow. My thoughts are as follows:-

- The need to clearly identify the assignment, the client, and the client's role, should be inserted at the start of section 3 of ISAP1.
- While 3.1 is very clear, I would like to see an initial paragraph stating something like – ‘Before carrying out actuarial work the actuary must ( I think it is a must in this case) clarify the client (whether internal or external), the capacity in which the client is being addressed and the scope of the assignment.’
- The need to identify the client and the hat he is wearing is to address potential conflicts. Should ISAP1 have a section explicitly headed conflict management? It would cover the need to identify the potential for conflict and the consequent need to consider appropriate actions to avoid a conflict, where possible. Further if an actual conflict arises action must be taken.