

EXECUTIVE COMMITTEE

ACTIVITY REPORT FOR THE PERIOD JUNE 2009 – OCTOBER 2009

Since its meeting in Tallinn in May, the EC has had some email exchanges, mainly to discuss papers developed by the Task Force on Strategic Planning addressing the governance of committees and a public relations strategy for the IAA.

Four (4) Task Forces report to the EC: Microinsurance, Mortality, Advisory Task Force on Risk Crisis and the Strategic Planning Task Force. Reports on their activities follow.

Microinsurance Task Force chaired by Luis Huerta

The Microinsurance Task Force is leading a one-day microinsurance tour on November 11 in conjunction with the IAA meetings in Hyderabad which will involve a visit to a Microinsurance Innovation Facility to learn how they operate in real life.

Mortality Task Force (MTF) chaired by Martin Stevenson

The main items of activity of the IAA Mortality Task Force since the meeting in Tallinn have been:

1. Preparation for ICA 2010. The Mortality Task Force is intending to be responsible for 11 papers and presentations.
2. Completion of a submission to the Executive Committee, recommending that the Task Force become a Working Group and hence have an indefinite existence.
3. Contact by two members of the Task Force with the World Bank to explore potential areas of mutual interest.
4. A member of the Task Force was appointed to the organising committee of the Society of Actuaries' Living to 100 Symposium.
5. Further work on developing the website.

Advisory Task Force on Risk Crisis chaired by Dave Hartman

A supplementary paper was published in July 2009 entitled, *The Global Financial Crisis – What Next?* The Advisory Task Force believes that it can now be disbanded and that the work relating to the global financial crisis can continue through the Enterprise and Financial Risk Committee.

Task Force on Strategic Planning (TFSP) chaired by Paul Thornton

The Task Force met 3 times by conference call and has exchanged views by email correspondence.

Governance of the IAA

The proposals presented to Council in Tallinn in May 2009 on areas other than voting rights were accepted without amendment. The Task Force considered some comments received after the Council meeting and agreed that the oversight of committees by the new Executive Committee was not intended to extend to the Nominations or Audit and Finance Committees.

Voting Rights

The Task Force has prepared a discussion paper setting out the context for the proposed changes in Voting Rights discussed in Tallinn. This should enable a full discussion in Hyderabad.

Requirements for Delegates to Committees

The Task Force was asked to prepare a discussion paper setting out the pro's and con's of the Motion on this topic which was on the Agenda for the Council meeting in Tallinn. Once this paper has been fully discussed in Hyderabad an appropriate motion will be presented to Council in due course.

Governance of Committees, Subcommittees, Task Forces and Working Groups

The Task Force was asked to review the purposes and procedures for the various groups and has prepared a paper with some suggestions for discussion by the EC and Council.

Streamlining of Committees

The Committee did consider certain areas where committees might be combined but this is being taken forward by the Nominations Committee.

Statutes and Internal Regulations

The Task Force confirmed the areas where changes would be needed in the constitution to assist the Secretariat in preparing a first draft of the revised Statutes and Internal Regulations. This first draft is being reviewed by the IAA's legal advisers before a draft is submitted to Council for review prior to formal adoption in Cape Town meeting in March 2010.

Public Relations

The Task Force revisited the chart of Actions in line with the Strategic Plan that had been identified at an earlier stage of discussions, and used this to develop a proposed Public Relations Strategy. This has been coupled with a paper on the proposed Communications Policy and a combined paper is attached to the Council Agenda for discussion.

Katsumi Hikasa, Chairperson