

EXECUTIVE COMMITTEE

ACTIVITY REPORT FOR THE PERIOD NOVEMBER 2009 – FEBRUARY 2010

Since its meeting in Hyderabad in November, the EC has had several email exchanges.

The EC agreed the creation of a Task Force on Convergence of Actuarial Standards and of its proposed terms of reference, which was provisionally appointed by the President, with Hillevi Mannonen as Chairperson. The EC also agreed the creation of a Population Issues Working Group with proposed terms of reference. Relevant motions are on the Council agenda for confirmation in Cape Town.

The EC is in a transitional phase: the current EC (comprised of Section and Committee chairpersons) will meet officially for the last time on March 4 in Cape Town. Thereafter, this group will continue to meet to ensure coordination between the work of the various committees and Sections. Once approved by Council on March 6, the newly constituted EC will meet for a brief initial meeting on March 7, to be followed by monthly conference calls. Regular reports will be sent to the Council following each of the EC meetings.

Two (2) Task Forces report to the EC: Microinsurance, and Strategic Planning.

Microinsurance Task Force

The Chairperson of the Task Force, Luis Huerta, retired from this role following the meetings in Hyderabad. Howard Bolnick has agreed to be appointed as Luis' successor and the EC is considering the conversion of the task force into a working group.

Task Force on Strategic Planning (TFSP) chaired by Cecil Bykerk

The TFSP has had several email exchanges since Hyderabad, mainly to finalize the proposals for revised Statutes and Internal Regulations and for a Communications Policy, for approval by Council in Cape Town.

The TFSP also discussed a draft paper on the eligibility of members of the Nominations Committee to be nominated for membership of the Executive Committee. This paper is expected to be presented to Council for discussion.

Paul Thornton, Chairperson