



Report to Council from the Executive Committee (EC) Meeting of May 30, 2017

1. Role of International Actuarial Notes (IANs)

The EC had a discussion of the role of IANs. David Martin, chair of the Professionalism Committee (PC), reported that this topic is under discussion within the PC and will be further discussed in the coming months. The issue under review is the scope of IANs, which are subject to a well-documented due process, as distinguished from other IAA committee work product. The EC affirmed the importance of IANs, expressed interest in the PC's discussions on this topic, and agreed to revisit the topic at its August meeting.

2. Education Related Matters

Since the meetings in Budapest, there had been discussions with Full Member Associations (FMAs) regarding the proposed motion circulated to FMAs on May 24 for approval of the syllabus. Good feedback was received. Before the way forward is confirmed, President, Tom Terry and Bozena Hinton, Chair of the Education Committee, will be holding a Council webinar on the proposed education syllabus motion in early June.

3. Strategy Review

Chair of the Strategic Planning Subcommittee, Masaaki Yoshimura, led a discussion of the strategy review project. Once the education syllabus is settled, a plan for the way forward with the strategy review will be decided.

The EC agreed that, given the importance of the strategy review, it should not be rushed and so it is reasonable to target completion of the review in 2018. It was requested that the strategic plan survey results be re-announced as some may have missed it in the Budapest Newsletter

4. EC Meetings with Committee Chairs: June 13 and 20

The EC and committee Chairs will be meeting during conference calls scheduled for June 13 and 20. The EC agreed that, in addition to receiving updates on critical committee activities, there would be discussion of alignment with committees' terms of reference, committee priorities, challenges faced by the committee, engagement from their committee membership, and the degree of cooperative work with other committees.

5. For Information

The EC also received informational reports from the Development of Sections Task Force and the Branding and Communications Subcommittee. In addition, the EC received 1Q Financial Statements and a Year-End Forecast.

*Respectfully submitted,
Tom Terry, Chairperson*