



## **Report to Council from the Executive Committee (EC) Meeting of January 24, 2017**

### **1. New IAA Executive Director**

President Tom Terry reported that the transitioning of the new Executive Director, Mathieu Langelier, is complete.

Mathieu mentioned that his initial focus is on:

- understanding the IAA's mission and longer term goals,
- gathering input on IAA effectiveness and opportunities from FMAs, Sections, and main committees, and
- identifying ways to optimize the use of secretariat and volunteer time and resources.

Mathieu reported that he has been working with the IAA's experienced group of Directors and expressed confidence in the Secretariat's ability to competently manage the IAA's operations. In addition to his responsibility for managing the Secretariat, he is looking forward to helping the IAA move forward on its various strategic initiatives.

Mathieu and the Officers discussed 2017 IAA representation activities and their planned focus on visits with various FMAs.

### **2. EC Goals and Agenda Planning for the Year**

The Chair, Tom Terry, led a discussion on EC goals for 2017. The EC will plan to finalize its goals following additional discussion at its February 21 meeting.

### **3. Review of EC Effectiveness in 2016**

The EC reviewed and discussed a self-assessment survey on EC effectiveness with the purpose of better understanding how the EC can best work together to fulfill its role.

### **4. IAA Dues**

Malcolm Campbell, Immediate Past President, led a discussion on IAA dues. He reported that one of our FMAs pointed out disparities in how FMAs determine the base number of actuaries for dues-calculation purposes. The EC agreed that the disparities should be addressed. The EC intends to raise the issue with Council in Budapest along with possible suggestions for how the dues allocation basis might be revised beginning in 2018. Several EC members agreed to work on this issue in advance of Budapest.

### **4. Secretariat Information Technology (IT) Update**

Executive Director, Mathieu Langelier, reported that the Secretariat is reviewing their needs as a first step towards implementing any new IT system and website. Mathieu will report back to the EC on progress of this review prior to Budapest.

### **5. Memorandum of Understanding (MoU) with Actuarial Association of Europe (AAE)**

Following several months of discussion between the Officers and representatives of the AAE, a draft MoU is in a near-final form. The intent of the MoU is to respond to requests by several European associations to provide for improved interactions and information flows between the IAA and the AAE. The EC supports the MoU and is looking forward to approving a final version at a subsequent meeting. It is understood that, under the MOU, the AAE will be given no rights that are greater than the rights of any IAA FMA.

## **6. IAA Representative to IAASB Consultative Advisory Group (CAG)**

The EC discussed our relationship with the International Federation of Accountants (IFAC) and the IAASBA, and approved these roles going forward: William will remain as the relationship manager to IFAC, while Jim Milholland (US) will be the IAA representative to the IAASB CAG. This change was made at the request of William Hines to accommodate his desire to step away from the CAG role.

## **7. Other Business**

### *Committee Budgets*

Director of Operations and Finance, Carol Ann Banks, presented 2017 committee budgets. Following discussion, the EC approved the budgets for 2017.

### *Sponsorship Guidelines*

Christian Levac, Director of Communications and Membership, proposed a new meeting sponsorship initiative. Under the proposal, outside sponsors would pay for the right to have their name attached to all or parts of the IAA's biannual meetings. The EC approved the proposal, subject to some revisions to be reviewed at a subsequent meeting. The EC noted the value of increasing non-dues related revenues, while minimally influencing the tone of our biannual meetings.

A draft sponsorship prospectus was presented for discussion. Proposed sponsorship opportunities and included:

- parts of the IAA meetings in Budapest and Chicago,
- seminars in advance of IAA meetings, such as the Mortality and Longevity seminar in Budapest on Tuesday, April 18,

Various details were included in the proposed prospectus, including discounts and extra benefits for existing IAA Patrons, and extra benefits for companies that wish to provide multi-event sponsorship.

*Respectfully submitted,  
Tom Terry, Chairperson*